HERITAGE®

WORLD PAPER MONEY

MARCH 27-28, 2025 | DALLAS

1000 RUPEES
ME 43 08644
GOVERNMENT OF INDIA
I Promise to pay the Bearer ON DEMAND
the sum of ONE THOUSAND
1925 Aug.t 12 Bombay 12 Aug.t
FOR THE GOVERNMENT OF INDIA

Front Cover Lots: 24169, 24284, 24396, 24253, 24589

Inside Front Cover Lots: 24403, 25356, 24137, 24256, 24552

Inside Back Cover Lots: 24073, 24309, 24276, 24265, 24220

Back Cover Lots: 24171, 24218, 24614, 24506, 24590

HERITAGE
AUCTIONS
Signature® Auction #4054

WORLD PAPER MONEY

Featuring: The Balmoral Collection of Queen Elizabeth II | The Globus Collection
The Rex Hilligan Collection of Southwest Africa | The IL Collection | The Louis Winterfield Collection

March 27-28, 2025 | Dallas

Heritage Auctions
2801 W. Airport Freeway | Dallas, TX 75261-4127
NW Corner of W. Airport Freeway (Hwy. 183) and Valley View Lane

FLOOR Sessions 1-2
(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Session 1
Thursday, March 27 • 11:00 AM CT • Lots 24001–24300

Session 2
Friday, March 28 • 11:00 AM CT • Lots 24301–24618

LOT VIEWING
By appointment only. Please contact Jose Berumen at JBerumen@HA.com or 214-409-1299 to schedule an appointment.

Heritage Auctions | 2801 W. Airport Freeway | Dallas, TX 75261-4127
NW Corner of W. Airport Freeway (Hwy. 183) and Valley View Lane

Monday, March 24 - Thursday, March 27 | 9:00 AM - 5:00 PM
Friday, March 28 | 9:00 AM - 11:00 AM

View lots & auction results online at **HA.com/4054**

LOT SETTLEMENT AND PICK-UP
Available weekdays 9:00 AM – 5:00 PM CT starting Friday, March 28, by appointment only. Please contact Client Services at the number below.

Heritage offers extended payment plan options up to six months to qualified, pre-approved clients on select items. Please email eppgroup@HA.com or call Client Services for more information. We also accept Bitcoin and Ethereum on invoices over $5,000 subject to approval. Please email Bid@HA.com or call Client Services for details.

Direct Client Service Line: 214-409-1150
Email: Bid@HA.com
Fax: 214-409-1425
Mail: Heritage Auctions | PO Box 619999 | Dallas, TX 75261-6199

BIDDING METHODS

HERITAGE Live![®1] BIDDING
Bid live on your computer or mobile, anywhere in the world, during the Auction using our HERITAGELive!® program at HA.com/Live

LIVE FLOOR BIDDING
Bid in person during the floor sessions.

LIVE TELEPHONE BIDDING (FLOOR SESSIONS ONLY)
Phone bidding must be arranged 24 hours before your session begins. Please contact Client Services.

INTERNET ABSENTEE BIDDING
Proxy bidding ends 10 minutes prior to the session start time. Live Proxy bidding on Heritage Live starts within 2 hours of when the auction opens for proxy bidding and continues through the live session. **HA.com/4054**

FAX BIDDING
Fax bids must be received 24 hours before your session begins.
Fax: 214-409-1425

Lots are sold at an approximate rate of 100 lots per hour, but it is not uncommon to sell 75 lots or 125 lots in any given hour.

Buyer's Premium Per Lot:
This auction is subject to a Buyer's Premium of 20% (minimum $29) per lot.

TX Auctioneer Licenses: Paul Minshull 16591; Ed Beardsley 16632; Rebecca Campbell 18369; Mark Coleson 18478; Nicholas Dawes 16784; Sophie Duncan 17901; Craig Eustace 18228; Samuel Foose 11727; Alissa Ford 17104; Emily Hartman 17922; Jason Raiden Honaker 18361; Dustin Johnston 18229; Craig Kissick 18488; Roberta Kramer 17439; Peyton Lambert 18223; Karina Lazo 18487; Megan Ma 18450; Michael Madrigale 18232; Sarah Miller 18098; Kimberly Serrano Niezgoda 17657; Michael Provenzale 17157; Samantha Erin Robinson 18104; Michael Joseph Sadler 16129; Barry Sandoval 17649; Samantha Sisler 18225; Taira Rochan Stephens 18359; Hava Toobian 18480; Andrea Voss 16406; Brian Wiedman 17894; Adam Williams 17893; Phillip Wooten 17656.

Attendees must comply with local regulations for in-person events.

This Auction is catalogued and presented by Currency Auctions of America, Inc., doing business as Heritage Auctions.

© 2025 Currency Auctions of America, Inc. All rights reserved.]

Heritage Capital Corporation owns the trademark HERITAGE and the trademark HERITAGE AUCTIONS, which are both registered in the U.S. Patent and Trademark Office.

[1]Patent No. 9,064,282

Currency Specialists

Dustin Johnston
Vice President and Managing Director, Currency

Craig Eustace
Consignment Director

Kenneth Yung
Director
Asian Operations

Allen Mincho
Director Emeritus

Len Glazer
Director Emeritus

Jan Schoten
Consignment Director
Amsterdam

Marcel Frissen
Consignment Director
Amsterdam

Falk Quiess
Consignment Director
Munich

Susan Bremer
Consignment Director

Raiden Honaker
Consignment Director

Please see our Specialists Directory in the back of this catalog for contact information.

Consignment Directors: Dustin Johnston, Craig Eustace, Kenneth Yung, Jan Schoten, Marcel Frissen, Falk Quiess, Susan Bremer, Raiden Honaker

Cataloged by: Eric Maleckowicz, Craig Eustace

Global Locations

Worldwide Headquarters
2801 W. Airport Freeway
Dallas, Texas 75261-4127
NW Corner of W. Airport Freeway (Hwy. 183) and Valley View Lane

Phone:
214-528-3500
877-HERITAGE (437-4824)
HA.com

NEW YORK

BEVERLY HILLS

CHICAGO

PALM BEACH

LONDON

BRUSSELS

AMSTERDAM

MUNICH

HONG KONG

TOKYO

Sara Balbi
Managing Director
London

Cristiano Bierrenbach
Executive Vice President
International

Jim Halperin
Co-Chairman
of the Board

Tamera Hansberry
Managing Director
Beverly Hills

Mike Haynes
Chief Financial
Officer

Todd Imhof
Executive
Vice President

Steve Ivy
CEO
Co-Chairman
of the Board

Roberta Kramer
Senior Vice President
Business Development

Joe Maddalena
Executive
Vice President

Mai Matsumoto
Managing Director
Tokyo

Tim McNab
Managing Director
New York

Paul Minshull
Chief Operating Officer
& Technology

Greg Rohan
President

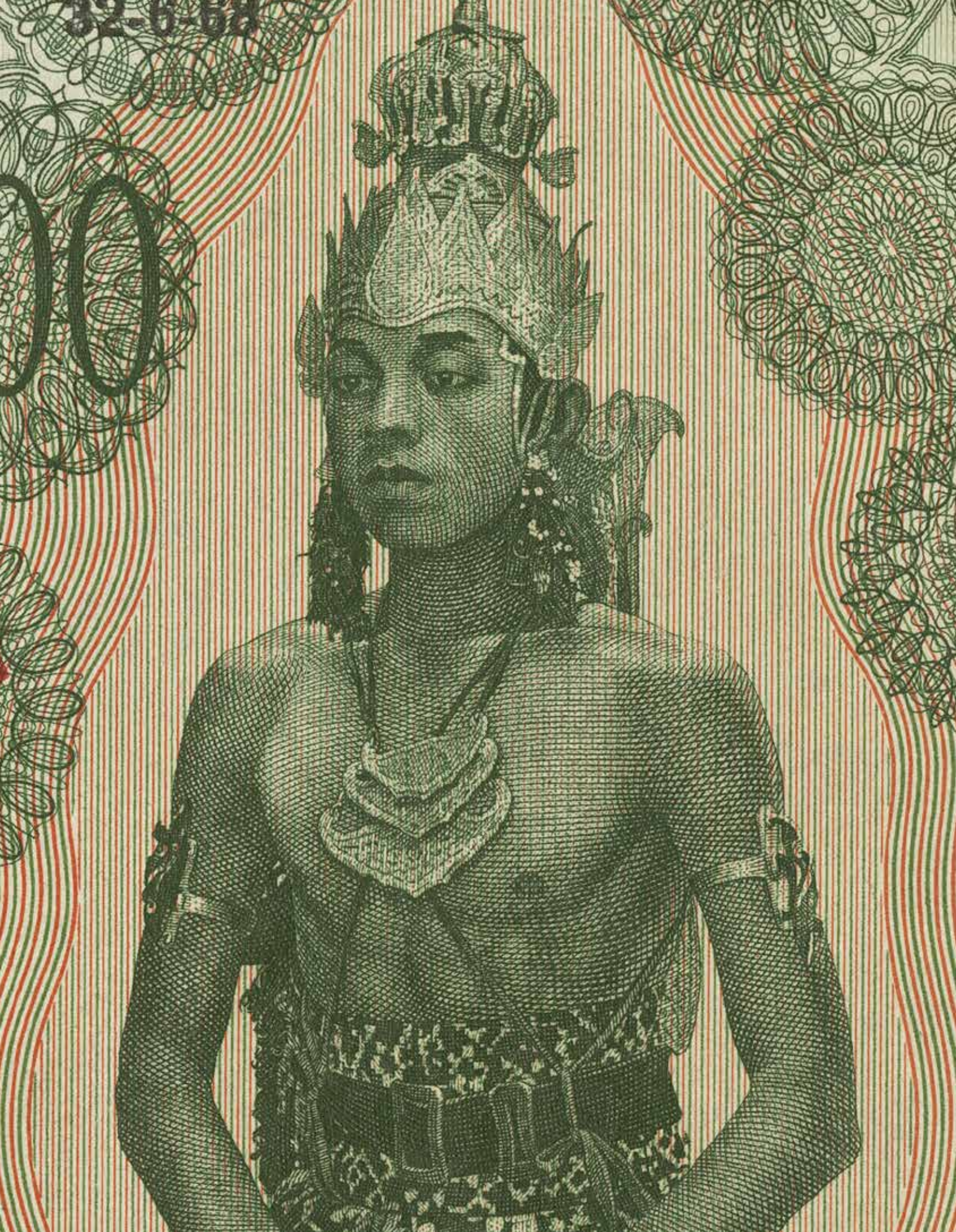
Jacco Scheper
Managing Director
Amsterdam

Sam Spiegel
Deputy Chief
Operating Officer

Kenneth Yung
Managing Director
Hong Kong

Order of Auction

	Starting Lot	Ending Lot
Session One		
Afghanistan		24001
Albania	24002	24003
Algeria	24004	24011
Angola		24012
Argentina	24013	24016
Armenia		24017
Australia	24018	24020
Austria	24021	24022
Bahamas	24023	24034
Barbados	24035	24036
Belgian Congo	24037	24042
Belize		24043
Bermuda	24044	24046
Brazil	24047	24049
British Caribbean Territories	24050	24055
British Guiana	24056	24062
British Honduras	24063	24067
Brunei		24068
Bulgaria		24069
Burma	24070	24071
Canada	24072	24105
Cape Verde	24106	24111
Central African Republic		24112
Ceylon	24113	24117
China	24118	24122
Colombia	24123	24126
Costa Rica		24127
Cuba	24128	24136
Cyprus	24137	24140
Czechoslovakia	24141	24145
Danzig	24146	24152
Denmark	24153	24161
East Africa	24162	24166
Ecuador	24167	24168
Egypt	24169	24206
El Salvador	24207	24208
Equatorial African States	24209	24210
Estonia	24211	24214
Ethiopia		24215
Faeroe Islands	24216	24218
Fiji	24219	24228
Finland		24229
France	24230	24232
French Antilles	24233	24235
French Equatorial Africa	24236	24238
French Guiana	24239	24246
French Indochina		24247
French Somaliland		24248
French West Africa		24249
Georgia	24250	24251
German East Africa	24252	24253
Germany	24254	24256
Great Britain		24257
Greece	24258	24259
Guadalupe		24260
Guatemala	24261	24264
Guernsey	24265	24269
Haiti	24270	24272
Honduras	24273	24276
Hong Kong	24277	24278
Hungary	24279	24283
Iceland		24284
India	24285	24300
Session Two		
Iran	24301	24322
Iraq		24323
Ireland - Northern	24324	24326
Ireland - Rebublic (Eire)		24327
Isle Of Man	24328	24329
Israel	24330	24332
Italian East Africa		24333
Jamaica	24334	24336
Japan	24337	24339
Jordan	24340	24341
Kuwait		24342
Latvia	24343	24347
Lebanon		24348
Lithuania	24349	24359
Luxembourg		24360
Madagascar	24361	24364
Malawi		24365
Malaya		24366
Malaya & British Borneo		24367
Mali	24368	24369
Martinique	24370	24371
Mauritius	24372	24373
Mexico	24374	24375
Mongolia		24376
Morocco		24377
Mozambique	24378	24382
Netherlands	24383	24390
Netherlands Antilles	24391	24392
Netherlands Indies	24393	24400
Netherlands New Guinea		24401
New Caledonia		24402
New Hebrides		24403
Nicaragua	24404	24405
Nigeria		24406
Norway	24407	24432
Pakistan		24433
Palestine	24434	24435
Panama		24436
Peru	24437	24443
Poland	24444	24464
Portugal	24465	24466
Portuguese Guinea	24467	24468
Portuguese India	24469	24480
Reunion	24481	24483
Rhodesia		24484
Rhodesia and Nyasaland	24485	24490
Romania	24491	24500
Russia	24501	24519
Rwanda		24520
Saar		24521
Saint Thomas and Prince	24522	24525
Saudi Arabia	24526	24528
Scotland		24529
Serbia		24530
Seychelles	24531	24535
Singapore	24536	24537
South Africa	24538	24554
Southern Rhodesia	24555	24557
Southwest Africa	24558	24575
Spain	24576	24586
Straits Settlements		24587
Suriname	24588	24596
Switzerland	24597	24598
Syria		24599
Thailand	24600	24603
Timor	24604	24605
Trinidad & Tobago	24606	24607
Tunisia	24608	24609
Turkey		24610
United Arab Emirates		24611
Venezuela		24612
West African States	24613	24614
Yugoslavia	24615	24616
Zambia		24617
Zimbabwe		24618



SESSION ONE

24001 **Afghanistan** Bank of Afghanistan 20 Afghanis ND (1939) / SH1318 Pick 24a **PMG Choice Uncirculated 63**.
A key denomination in the 1939 King Zahir series. Print totals were small and few survived to be collected today. This Uncirculated example is overprinted and stamped cancelled. Pinholes are mentioned for accuracy. A rare type note.
Starting Bid: $500

24002 **Albania** Banca Nazionale D'Albania 100 Franka Ari ND (1926) Pick 4s Specimen **PMG Choice Uncirculated 64**.
Famous highest denomination of the 1926 series. Beautiful designs and pleasant color schemes are seen both sides of this larger sized Specimen. Perforated and overprinted cancelled. Very collectable in any format.
Starting Bid: $500

24003 **Albania** Banca Nazionale, Italian Occupation 100 Franka Ari ND (1939) Pick 5 **PMG Very Fine 30**.
An infrequently seen type, as the base note was printed in small batches and most have been lost or redeemed before or during World War II. The portrait of King Zog I has been overprinted with a double headed eagle during the Fascist Italian Occupation during World War II.
Starting Bid: $400

24004 **Algeria** Banque de l'Algerie 100 Francs 30.9.1911 Pick 74 **PMG Very Fine 25**.
Early 20th-century banknotes from Algeria are popular with collectors, as they are rarely seen today. These notes were printed on thin paper and as such, most wore away quickly. This mid-grade example is actually excellent for the type, with good eye appeal and only typical pinholes to mention for accuracy.
Starting Bid: $400

24005 **Algeria** Banque de l'Algerie 500 Francs (1903-24) Pick 75s Specimen **PMG Choice Uncirculated 64 EPQ**.
This large sized Specimen represents a high denomination type note rarely seen in issued form. The technical grade of this Specimen is outstanding, with PMG granting EPQ status to highlight the originality of the paper. A fictitious date is met with solid zero serial numbers and a red overprint on both sides. Rare and exciting, especially at this grade level.
Starting Bid: $500

24006 **Algeria** Banque de l'Algerie 1000 Francs 1926-39 Pick 83a **PMG Extremely Fine 40 EPQ**.
A simply remarkable large format banknote, rarely seen in any decent collector grade. At the time of cataloging, this is the only example of the 41 pieces currently graded in the *PMG Population Report* to be granted EPQ status. Completely original, fresh, and extremely rare as such. The sheer size of this banknote and the thin paper printed made this type susceptible to damage. Incredible as offered and not to be missed.
Starting Bid: $400

24007 **Algeria** Banque de l'Algerie 1000 Francs 23.3.1945 Pick 96 **PMG About Uncirculated 50**.
A remarkably scarce design, and especially so in high grade. We have never offered this note in the past and it should see spirited bidding. At the time of cataloging, PMG has graded only nine examples of this French-printed colonial rarity. Significantly scarcer than the 1000 Francs issued before and after this type.
Starting Bid: $750

24008 **Algeria** Banque de l'Algerie et de la Tunisie 10,000 Francs ND (1955-57) Pick 110s Specimen **PMG Gem Uncirculated 65 EPQ**.
A stunning and rare Specimen of this high denomination banknote. Simply beautiful designs on both sides of this note endear it to collectors worldwide. One perforated cancellation is mentioned for accuracy. Amazingly pretty and rare in this elite grade.
Starting Bid: $750

24009 **Algeria** Banque de l'Algerie et de la Tunisie 10 Nouveaux on 1000 Francs 2.5.1958 Pick 112 **PMG About Uncirculated 53**.
Notice the revaluated currency scheme overprinted across the watermark on this beautiful type note. Typical pinholes are mentioned for accuracy on this high grade note. Stunning design elements endear this type to collectors worldwide.
Starting Bid: $400

24010 **Algeria** Banque de l'Algerie 10 Nouveaux Francs 10.2.1961 Pick 119a **PMG Gem Uncirculated 66 EPQ**.
An amazing example of a popular type note that generally is not found in Uncirculated grade. Even centering, clean margins, and completely Uncirculated paper are easily seen through the third party holder. From the final series of notes issued before independence from France in 1962.
Starting Bid: $400

24011 **Algeria** Banque de l'Algerie 100 Nouveaux Francs 18.12.1959 Pick 121a **PMG About Uncirculated 53**.
Highest denomination from the final series issued by the Banque de l'Algerie during the colonial era. This type is rare in any good collector grade. Minor rust and pinholes, which are typical, are found on this high grade example. Generally encountered in much lower grade with netting visual impairments which are thankfully absent here.
Starting Bid: $400

24012 **Angola** Banco De Angola 100 Angolares 1.6.1927 Pick 75 **PMG Very Fine 30**.
The Banco de Angola's famous 1927 series features stunning design elements printed by Thomas de la Rue. All denominations are rare in both issued and Specimen format. This beautiful 100 Angolares is the second highest denomination of the series and it is very rare as offered. Only seven examples are present in the *PMG Population Report* at the time of writing. Mildly circulated but with excellent eye appeal. A very rare colonial type note.
Starting Bid: $1,000

24013 **Argentina** Banco de la Nacion Argentina 1000 Pesos 1.1.1895 Pick 227a **PMG Very Good 10 Net**.
Highest denomination of the "La Nacion" series of 1895. This denomination is extremely rare in issued format, and it is at the time of cataloging the first and only example graded in the *PMG Population Report*. Tape repairs, added pieces and cancellations are mentioned for accuracy, but that is trivial in comparison to the rarity of this offering. A crowning denomination in a popular series and a note certainly missing from many specialized collections.
Starting Bid: $500

24014 **Argentina** Caja de Conversion 500 Pesos 1897 (ND 1900-1901) Pick 240r Remainder **PMG Extremely Fine 40**.
A rare, high denomination from the turn of the 20th-century. This remainder was unused, as it lacks serial numbers and signatures. It has been stamped and perforated cancelled. A corner nick is mentioned for accuracy. Presently, this is the first and only example of this type graded in the *PMG Population Report*. Additionally, there are no issued examples or Specimen graded. A very rare, large format, high denomination type.
Starting Bid: $400

24015 **Argentina** Caja de Conversion 500 Pesos 1897 (ND 1935) Pick 248c **PMG Very Fine 30**.
Second highest denomination of the series. This example features the block letter "C" and the signatures of Mallea Gil & Rosa. At the time of cataloging, this banknote is one of only three currently present in the *PMG Population Report*. Mildly circulated and very rare.
Starting Bid: $400

24016 **Argentina** Banco Argentino, Parana 1 Peso Plata Boliviana 1.7.1873 Pick S1499 **PMG Very Good 10**.
An interesting and very rare 19th century type note from Parana, Entre Rios. At the time of cataloging, this is the first and only example graded in the *PMG Population Report*. Any banknote from the 1873 series of this issuer is rarely seen today. The note does contain some rust stains.
Starting Bid: $400

24017 **Armenia** Central Bank 50,000 Dram 2001 Pick 48s Commemorative Specimen **PMG Superb Gem Unc 67 EPQ**.
A beautiful and rarely seen modern Specimen. This high denomination note remains popular with collectors worldwide and this Specimen is an excellent complement to an issued banknote. Overprint cancelled on both sides and printed with an ascending ladder serial number.
Starting Bid: $400

PMG
Commonwealth of Australia "SPECIMEN"
Pick# 37s1 SP01 ND (1966-72) 1 Dollar - Wmk: Cook
S/N AAA 000000 - Specimen in Oval on Front & Back
63
COMMONWEALTH OF AUSTRALIA
ONE DOLLAR

24018 **Australia** Commonwealth of Australia Reserve Bank 1 Dollar ND (1966-72) Pick 37s1 SP01 Specimen **PMG Choice Uncirculated 63**.
A scarce Specimen of the Coombs/Wilson $1 note of 1966. Two oval overprinted cancellations and mounting remnants are mentioned for accuracy. This was the first variety for the type which was issued from 1966 until the mid 1980s or so. Rare in this format.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $600

PMG
Australia, Reserve Bank "SPECIMEN"
Pick# 42s1 SP16 ND (1974) 1 Dollar - Wmk: Cook
S/N BLG000000 0284 - Sigs. J.G. Phillips - F.H. Wheeler
65 EPQ
AUSTRALIA
NO VALUE
ONE DOLLAR

24019 **Australia** Australia Reserve Bank 1 Dollar ND (1974) Pick 42s1 SP16 Specimen **PMG Gem Uncirculated 65 EPQ**.
An interesting Specimen featuring the signatures of Phillips and Wheeler. Desirable in Gem Uncirculated grade and a rare type. A plethora of overprints on each side confirm Specimen status.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $750

24020 **Australia** Queensland National Bank Limited, Brisbane 1 Pound 1.10.1877 Pick UNL Renniks MVR2b Specimen **PMG Choice About Unc 58 EPQ**.
A beautiful and very rare gigantic type note printed by Bradbury, Wilkinson & Company. It is unclear if this type was actually issued or if any issued notes survive, which makes this Specimen the most practical means to acquire a relic from the Queensland National Bank. 1877 is an extremely early date for a paper banknote from Australia. Perforated cancelled and most appealing.
Starting Bid: $1,250

24021 **Austria** Austrian National Bank 20 Schilling 2.2.1946 Pick 123 **PMG Choice Uncirculated 64 EPQ**.
A delightful post-war issue, and a surprisingly rare type in the best collector grades. At the time of writing, PMG has graded only eight examples of this note in Uncirculated grade. A pretty note, especially at this grade level.
Starting Bid: $500

24022 **Austria** Austrian National Bank 1000 Schilling 1.9.1947 Pick 125 **PMG Choice Uncirculated 64**.
Highest denomination of the 1946-47 series. This denomination is actually surprisingly rare in any grade, as evidenced by the mere ten examples present in the *PMG Population Report* at the time of cataloging. Additionally, only two notes grade higher than this Choice Uncirculated offering. The best we have offered.
Starting Bid: $1,250

24023 **Bahamas** Bahamas Government 10 Shillings 1919 (ND 1930) Pick 6 **PMG Very Fine 30**.
British printer Waterlow & Sons printed three denominations for issuance in the Bahamas in 1930. Of those, this is the scarcest. Crisp paper, excellent colors, and complete originality are all seen through the third party holder. Rare in any grade but especially desirable with good eye appeal, as most extant examples are extensively circulated.
Starting Bid: $500

24024 **Bahamas** Bahamas Government 1 Pound 1919 (ND 1930) Pick 7 **PMG Very Fine 30 EPQ**.
A beautiful and desirable King George V type note printed by Waterlow & Sons. Interestingly, this is only the third example of this denomination graded in the *PMG Population Report* to be granted EPQ status. Original, moderately circulated, and rare in this excellent grade.
From The Louis Winterfield Collection
Starting Bid: $400

24025 **Bahamas** Bahamas Government 1 Pound 1936 (ND 1947) Pick 11e **PMG Gem Uncirculated 65 EPQ**.
A handsome King George VI type note, popular among collectors and a type rarely seen in Uncirculated grade. Pack fresh, well-centered, and with Gem grade eye appeal. This is the final signature variety for the type, which was issued from 1947 to 1952 or thereabouts.
From The Louis Winterfield Collection
Starting Bid: $500

Elusive Matching Serial Number Triplet

24026 **Matching Serial Number 81 Bahamas** Bahamas Government 1/2; 1; 100 Dollar/s 1965 Pick 17a; 18a; 25a Three Examples **PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ; Choice About Uncirculated 58**.

A desirable two-digit serial number is seen on this group of three. The two lowest and the highest denomination of the series are included. The Bahamas Government abandoned Sterling currency in 1965 and replaced it with Dollars pegged to the USD. The $100 denomination offered here is a key note for the Bahamas as well as for the entire British Commonwealth. Extremely rare in issued format. PMG mentions, "as made ink" comment.

From The Balmoral Collection of Queen Elizabeth II

(Total: 3 notes)

Starting Bid: $2,500

Binary Serial Number 100 Rarity

24027 **Low Serial Number 100 Bahamas** Bahamas Government 50 Dollars 1965 Pick 24a **PMG Gem Uncirculated 65 EPQ**.
An incredible binary serial number is seen on this Gem Uncirculated $50 from 1965. It was the final serial number in the first pack of issued notes issued by the Bahamas Government. An immediately recognizable rarity within the British Commonwealth with the added benefits of Gem grade and fancy serial numbers. At the time of cataloging, only three examples grade higher in the *PMG Population Report*. Worthy of serious consideration.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $2,500

24028 **Bahamas** Monetary Authority 50 Dollars 1968 Pick 32a **PMG Choice Uncirculated 64**.
An elite high denomination rarity that is seldom seen today in any grade. The Bahamas Monetary Authority existed from 1968 until 1974, at which time the Central Bank of the Bahamas was formed. Minor foreign substance is mentioned for accuracy on this famed Queen Elizabeth II rarity.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $1,000

24029 **Bahamas** Monetary Authority 100 Dollars 1968 Pick 33a **PMG Choice Very Fine 35**.
Highest denomination of the Bahamas Monetary Authority series. Print totals are small, with only a few hundred thousand notes printed, all with prefix "A." This example presents excellently, with bright colors and clean margins. Very rare and missing from many collections. A key Queen Elizabeth II note. PMG has graded only seven issued examples of this type at the time of cataloging.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $2,000

PMG
Bahamas, Central Bank
Pick# 41a 1974 100 Dollars - Printer: TDLR
S/N A437501 - Wmk: Shellfish - Sign. T.B. Donaldson
20
THE CENTRAL BANK OF THE BAHAMAS
ONE HUNDRED DOLLARS
A437501

24030 **Bahamas** Central Bank 100 Dollars 1974 Pick 41a **PMG Very Fine 20**.
Highest denomination of the decimal series which was first issued in 1965. This design is a classic Queen Elizabeth II rarity and few exist in issued format to be collected today. Circulated but problem-free and with good eye appeal for the grade. This example features the signature of T.B. Donaldson and is the first variety that was issued by the Central Bank of the Bahamas. Additionally, only a few hundred thousand notes were issued with this signature, all of which are within the Prefix "A."
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $500

PMG
Bahamas, Central Bank
Pick# 48a 1974 (ND 1984) 50 Dollars - Printer: TDLR
S/N A311798 - Wmk: Sailing Ship - Sign. W.C. Allen
65
THE CENTRAL BANK OF THE BAHAMAS
FIFTY DOLLARS
A311798

24031 **Bahamas** Central Bank 50 Dollars 1974 (ND 1984) Pick 48a **PMG Gem Uncirculated 65 EPQ**.
Higher denomination and the key type of the 1984 series. Signature Allen, prefix-A, and with horizontal serial numbers. Pack fresh in all aspects and a very rare Commonwealth type in this grade.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $750

PMG
Bahamas, Central Bank "SPECIMEN"
Pick# 48as 1974 (ND 1984) 50 Dollars - Printer: TDLR
S/N A000000 - Wmk: Sailing Ship - Sign. W.C. Allen
65
THE CENTRAL BANK OF THE BAHAMAS
SPECIMEN
A000000

24032 **Bahamas** Central Bank 50 Dollars 1974 (ND 1984) Pick 48as Specimen **PMG Gem Uncirculated 65 EPQ**.
A key denomination of the Central Bank of the Bahamas banknote series of 1984. This excellent Specimen is fully Gem Uncirculated with solid zero serial numbers and one overprint on each side. Rare in any format and desirable.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $400

PMG
Bahamas, Central Bank
Pick# 48b 1974 (ND 1984) 50 Dollars - Printer: TDLR
S/N B134287 - Wmk: Sailing Ship - Sigs. J.H. Smith
64
THE CENTRAL BANK OF THE BAHAMAS
FIFTY DOLLARS
B134287

24033 **Bahamas** Central Bank 50 Dollars 1974 (ND 1984) Pick 48b **PMG Choice Uncirculated 64 EPQ**.
The key denomination of the 1984 series. This is the second variety of this design, with the signature of James H. Smith and prefix "B." Only 12 examples are currently graded in the *PMG Population Report*, of which only three grade higher than this offering. Very rare in any grade.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $1,500

PMG
Bahamas, Central Bank "SPECIMEN"
Pick# 49s 1974 (ND 1984) 100 Dollars - Printer: TDLR
S/N A000000 - Wmk: Sailing Ship - Sign. W.C. Allen
64
THE CENTRAL BANK OF THE BAHAMAS
ONE HUNDRED DOLLARS
SPECIMEN
A000000

24034 **Bahamas** Central Bank 100 Dollars 1974 (ND 1984) Pick 49s Specimen **PMG Choice Uncirculated 64**.
Highest denomination of the series. Signature: William C. Allen. This note is very rare in issued and Specimen formats. At the time of cataloging, this Specimen is one of only six examples graded in the *PMG Population Report*. Overprinted cancelled on both sides.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $400

PMG
Barbados / British Administration
Pick# 3b 1939-43 2 Dollars - Printer: BWC
S/N A/D 167467 - Wmk: Horses - Government of Barbados
12
GOVERNMENT OF BARBADOS
TWO DOLLARS

24035 **Barbados** Government of Barbados 2 Dollars 1.12.1939 Pick 3b **PMG Fine 12**.
A scarce and desirable King George VI type note that is rarely seen today. All known dates are rare, as print totals were small. We have offered this Pick number only three times previously. PMG mentions a repaired corner with a piece added.
From The Louis Winterfield Collection
Starting Bid: $400

Famously Rare High Denomination Color Trial Specimen

24036 **Barbados** Government of Barbados 20 Dollars ND (1943) Pick 5cts Color Trial Specimen **PMG Choice Uncirculated 63 EPQ**.
The Government of Barbados issued a series of notes in the 1930s and 1940s featuring King George VI. The $1, $2, and $5 denominations are scarce to rare, with the $20 and $100 denominations extremely rare to the maximum degree. Printer records indicate that as few as 20,000 notes were printed of the 20 Dollars, with only 2,000 printed of the 100 Dollars. This exciting and very pretty Color Trial Specimen represents the 20 Dollar note. All details are fully printed with green and red hues replacing the traditional pink used on issued notes. Printer cancellations in red are mentioned for accuracy. This Trial is lacking a date, serial numbers, and signatures. Extremely rare in any format and a key type for the entire British Commonwealth.
Starting Bid: $2,500

24037 **Belgian Congo** Banque du Congo Belge, Leopoldville 20 Francs 3.7.1927 Pick 10c **PMG Extremely Fine 40**.
A much elevated eye appeal is seen on this Extremely Fine 20 Francs of 1927. This is an early variety with Leopoldville city-of-issue printed in red at front. At the time of cataloging, this is the finest graded of only six examples present in the *PMG Population Report*. Rare in any grade and fantastic as offered.
Starting Bid: $1,000

24038 **Belgian Congo** Banque du Congo Belge 500 Francs ND (1941) Pick 18Aa **PMG Very Fine 20**.
A key denomination of the World War II era series, and an especially rare type in issued format. A mere eight examples are presently graded in the *PMG Population Report* at the time of cataloging, of which none grade higher than Very Fine 30. This handsome example is circulated but problem-free. This is the first variety of this design, which is undated but was issued in 1941. Very rare and popular.
Starting Bid: $600

24039 **Belgian Congo** Banque du Congo Belge 500 Francs 1943 Pick 18Abs Specimen **PMG Choice Uncirculated 63**.

An impressive and rare Specimen of a beautiful American Banknote Company type note. All design elements are on full display on this Choice Uncirculated example. Hole punch cancelled, red overprinted, and previously mounted. A rarely seen denomination from the era of World War II.

Starting Bid: $600

24040 **Belgian Congo** Banque du Congo Belge 500 Francs ND (1941-45) Pick 18Ap1; 18Ap2 Front and Back Proof **PMG Gem Uncirculated 66 EPQ (2)**.

A simply beautiful two page Proof, printed in uniface fashion and matted to cardstock for rigidity. Rare in this format, and especially so with Color Trial inking. All details are bold and clear and the presentation of this pair is beyond compare. A stunning creation by the American Banknote Company. (Total: 2 notes)

Starting Bid: $500

24041 **Belgian Congo** Banque du Congo Belge 5000 Francs 7.8.1950 Pick 19Acts Color Trial Specimen **PMG About Uncirculated 50**.
A desirable and beautiful design printed by Bradbury, Wilkinson & Company. Interestingly, this design was not issued during the colonial era, but it was repurposed and issued in 1962 in the Republic of Congo. Specimen are the only means to acquire this type as originally printed for the Bank of the Belgian Congo. Hole punched and overprint cancelled. Printer notations are mentioned for accuracy. Quite rare and a desirable design.
Starting Bid: $750

24042 **Belgian Congo** Banque du Congo Belge 5000 Francs ND (1950) Pick 19As Specimen **PMG Gem Uncirculated 65 EPQ**.
A beautiful and rare design, which was not issued during the colonial era of the Belgian Congo. This design was updated and issued post-independence. Handsome color schemes and design elements are present on this Specimen. Hole punched and overprint cancelled. All design elements are on full display. Undated and without serial numbers or signatures.
Starting Bid: $750

24043 **Belize** Government of Belize 10 Dollars 1.6.1975 Pick 36b **PMG Gem Uncirculated 66 EPQ**.
Second highest denomination of the series of notes issued by the Government of Belize in the 1970s. Pack fresh and fully Gem quality. Rare in this elite grade and a desirable Commonwealth issue.
Starting Bid: $400

24044 **Bermuda** Bermuda Government 5 Shillings 1.8.1920 Pick 3a **PMG Very Fine 20**.
A beautiful example of this very rare type, which is seldom seen in any grade. Although dated 1920, this initial denomination was not released until 1935. King George V passed away in 1936, and the new series of notes featuring King George VI was released in 1937, which resulted in most of these notes being redeemed.
Starting Bid: $500

24045 **Matching Serial Number Set of 1156 Bermuda** Bermuda Government 1; 5; 10; 20; 50 Dollar/s 6.2.1970 Pick 23a; 24a; 25a; 26a; 27a Five Examples **PCGS Gem New 66PPQ (2); Superb Gem New 67PPQ (2); Very Choice New 64**.

Terrific first decimal series group of all denominations with matching serial number A/1 001156. This is the first series of matching serial number sets for Bermuda, a tradition which has continued all the way to the 2009 series of notes. All notes grade Choice Uncirculated to Superb Gem Uncirculated. Rare now and excellent.

From The Balmoral Collection of Queen Elizabeth II

(Total: 5 notes)

Starting Bid: $750

24046 **Bermuda** Monetary Authority 100 Dollars 2.1.1982 Pick 33a **PMG Gem Uncirculated 66 EPQ**.

Highest denomination of the Monetary Authority series. Additionally, this is the first date for the denomination, offered with a small, three digit serial number. For this date, only 100,000 notes were printed and any extant example is very rare today. A beautiful Queen Elizabeth II type note.

From The Balmoral Collection of Queen Elizabeth II

Starting Bid: $500

24047 **Brazil** Thesouro Nacional 20 Mil Reis ND (1866-70) Pick A241 **PMG Very Fine 30 Net**.

A scarce, highly coveted example, only one million of these were delivered to the National Treasury. Although the third party grading company mentions an annotation and a tear, this is one of only seven examples graded in the *PMG Population Report* at the time of cataloging.

Starting Bid: $600

24048 **Brazil** Thesouro Nacional 10 Mil Reis ND (1885) Pick A262 **PMG Very Fine 25**.
Printed by the American Bank Note Company, Kingdom of Brazil Treasury notes are increasing in popularity. All details, including the manuscript signature, are on full display. Some toning, minor foreign substance, and an annotation are mentioned for accuracy.
Starting Bid: $400

24049 **Brazil** Thesouro Nacional 100 Mil Reis ND (1897) Pick 61s Specimen **PMG Choice Extremely Fine 45 Net**.
A beautiful 19th-century design from the American Bank Note Company. At the time of cataloging, PMG has graded a mere three examples of the type in Specimen format. Hole punched cancellations, mounting remnants, and a black stamped overprint are mentioned for accuracy.
Starting Bid: $400

24050 **British Caribbean Territories** Currency Board 10 Dollars 28.11.1950 Pick 4 **PMG Very Fine 30 EPQ**.
A fresh and original middle denomination from the King George VI series of notes issued in 1950 and 1951. Moderate circulation atop completely original paper is easily seen through the third party holder. Rare with such good eye appeal.
Starting Bid: $400

24051 **British Caribbean Territories** Currency Board 2 Dollars 3.1.1956 Pick 8bs Specimen **PMG Choice Uncirculated 64**.
A beautiful and desirable Specimen featuring an earlier date and signature panel. Perforated cancelled and problem-free. Rare in any format in Choice Uncirculated grade.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $400

24052 **British Caribbean Territories** Currency Board 2 Dollars ND (1953-64) Pick 8cts Color Trial Specimen **PCGS Gem New 66PPQ**.
A beautiful Color Trial Specimen for the second denomination of this popular series. Rare in this pretty format. Hole punched and overprint cancelled. The eye appeal of this Color Trial is virtually unmatched.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $500

24053 **British Caribbean Territories** Currency Board 10 Dollars 3.1.1955 Pick 10bs Specimen **PCGS Choice About New 55PPQ**.
A popular and scarce middle denomination from this popular Queen Elizabeth II series. A pleasing original Specimen with an as-made perforated cancellation and typical printer notations.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $400

24054 **British Caribbean Territories** Currency Board 20 Dollars 2.1.1957 Pick 11bs Specimen **PMG Choice Uncirculated 64 EPQ**.
A famously pretty banknote and the second highest denomination of the Queen Elizabeth II series issued between 1953 and 1964. The $20 denomination is scarce in any grade, no matter the format. Completely original and Uncirculated paper adds appeal to this already desirable type. Perforated cancelled as per usual.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $500

24055 **British Caribbean Territories** Currency Board 100 Dollars 2.1.1957 Pick 12cs Specimen **PMG Choice Uncirculated 64**.
One of the most famous of all Queen Elizabeth II notes. This was the highest denomination of the British Caribbean Territories note series and is incredibly rare in issued format, which makes Specimen a more economical method to acquire the type. Perforated cancelled and otherwise seen with excellent visual appeal.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $750

PMG
British Guiana / British Administration
Pick# 6 1929-36 1 Dollar - Printer: W&S
S/N D/6 12242 - Government of British Guiana
20
THE GOVERNMENT OF BRITISH GUIANA
ONE DOLLAR

24056 **British Guiana** Government of British Guiana 1 Dollar 1.1.1929 Pick 6 **PMG Very Fine 20**.
A famous and handsome Waterlow & Sons engraved banknote. King George V is portrayed on the back of this large format type. Rare in any grade and desirable with such good visual appeal.
Starting Bid: $400

PMG
British Guiana / British Administration
Pick# 7 1929-36 2 Dollars - Printer: W&S
S/N D/1 04687 - Government of British Guiana
15
THE GOVERNMENT OF BRITISH GUIANA
TWO DOLLARS

24057 **British Guiana** Government of British Guiana 2 Dollars 1.1.1929 Pick 7 **PMG Choice Fine 15**.
A rarely seen King George V type note, this is the scarcer of two denominations to feature this design. We have not offered this type in the past. This note is one of only two examples graded in the *PMG Population Report* at the time of grading. Some rust is mentioned for accuracy. A desirable Commonwealth issue.
Starting Bid: $400

24058 **British Guiana** Government of British Guiana 5 Dollars 1.1.1942 Pick 14b **PMG Very Fine 25**.
An iconic British Commonwealth type note, rare in any grade and desirable to collectors worldwide. This note features the second of two dates for the denomination. Minor ink is mentioned for accuracy. One of the most famous of all Waterlow & Sons engravings.
Starting Bid: $400

PMG
British Guiana / British Administration
Pick# 14b 1942 5 Dollars - Printer: W&S
S/N A/9 59447 - Government of British Guiana
25
THE GOVERNMENT OF BRITISH GUIANA
FIVE DOLLARS

24059 **British Guiana** Government of British Guiana 5 Dollars 1.1.1942 Pick 14b **PMG Very Fine 25**.
A beautiful Waterlow & Sons engraving. This is a middle denomination of the King George VI series, and it is rare in any grade. Problem-free circulation is present.
Starting Bid: $400

24060 **British Guiana** Barclays Bank 5 Dollars 1.4.1932 Pick S101 **PMG Very Fine 20**.

A desirable and very rare private bank issue for British Guiana. Circulated but problem-free, this is a rarely seen note in any format. Print totals were small and almost all were redeemed or lost when the Government of British Guiana took over issuance of higher denomination notes in the late 1930s.

Starting Bid: $400

24061 **British Guiana** Barclays Bank 5 Dollars 1.9.1926 Pick S101 **PMG Choice Fine 15**.

Private issue banknotes for British Guiana are notoriously rare. This delightful survivor was admittedly circulated extensively, but it remains problem-free with good eye appeal for the assigned grade. At the time of cataloging, this note is one of only two examples presently graded in the *PMG Population Report*. Not to be missed, as this is a Commonwealth type note seldom encountered.

Starting Bid: $400

24062 **British Guiana** Barclays Bank 5 Dollars 1.3.1939 Pick S104a **PMG Very Fine 25**.

An elusive private bank issue for British Guiana. The government took over the issuance of denominations from $5 to $100 Dollars in 1942, which suspended this function of the private banks. Circulated but with excellent colors and terrific eye appeal for the technical grade.

Starting Bid: $400

24063 **British Honduras** Government of British Honduras 1 Dollar 1.5.1924 Pick 14 **PMG Choice Fine 15**.

A desirable and rare Commonwealth type, rarely encountered today. Mostly problem-free, save for one missing corner. Print totals were small and few are extant to be collected today.

Starting Bid: $400

24064 **British Honduras** Government of British Honduras 2 Dollars 1.5.1924 Pick 15 **PMG Choice Fine 15**.
An early and very rare commonwealth issue. Print totals were small, as was the population of British Honduras in the 1920s. Repairs were executed to fortify this note to be enjoyed by future generations. One of only five examples present in the *PMG Population Report* at the time of cataloging.
Starting Bid: $750

24065 **British Honduras** Government of British Honduras 2 Dollars 1.3.1956 Pick 29a **PMG Superb Gem Unc 67 EPQ**.
British Honduras notes from the 1950s are notoriously difficult to obtain in the best collector grades. According to a Bradbury, Wilkinson & Company Specimen of a $2 with this date, a mere 50,000 notes were printed. This beautiful $2 from 1956 is tied for the finest grade in the *PMG Population Report* across all $2 notes dated 1953 to 1958. Virtually perfect in all aspects and incredible in this elite grade.
From The Louis Winterfield Collection
Starting Bid: $500

24066 **British Honduras** Government of British Honduras 10 Dollars 1.5.1965 Pick 31b **PMG Gem Uncirculated 65 EPQ**.
A beautiful and rare higher denomination from British Honduras. All dates from the 1960s are scarce, especially in the best of collector grades. This offering has a completely pack fresh appearance. Only one example grades higher in the *PMG Population Report* at the time of cataloging for all dates within the range of 1964 to 1969.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $1,000

24067 **British Honduras** Government of British Honduras 10 Dollars 1.1.1973 Pick 31c **PMG Gem Uncirculated 66 EPQ**.
Final date of issuance for notes from British Honduras before the country changed names to Belize. This example is pack fresh and rare at this grade level.
Starting Bid: $600

24068 **Brunei** Negara Brunei Darussalam 1000 Ringgit 2006 Pick 32 KNB32 **PMG Superb Gem Unc 68 EPQ**.
Ultra high denomination note featuring the first prefix of issue. An extremely popular note among collectors, with an enormous face value. Challenging to obtain in this grade.
Starting Bid: $500

24069 **Bulgaria** Bulgaria National Bank 500 Leva Zlato ND (1907) Pick 12b **PMG Choice Fine 15**.
An important and rare gold-backed issue. This denomination was the highest of the series and few of these large format notes were saved to be collected today. This example features the second of three known signatures for the type: Chakalov & Gikov. Tears and foreign substance are mentioned for accuracy.
Starting Bid: $400

24070 **Burma** Reserve Bank of India 10 Rupees ND (1937) Pick 2b Jhunjhunwalla-Razack 5.2.1A **PMG Choice Very Fine 35**.
A scarce provisional type featuring King George V but issued during the reign of King George VI. This is the second of two varieties of the type, as seen by the black overprints on each side reading "LEGAL TENDER IN BURMA ONLY." Staple holes at issue are mentioned for accuracy. Rare in any grade.
Starting Bid: $400

24071 **Burma** Currency Board 100 Rupees ND (1947) Pick 33 Jhunjhunwalla-Razack 5.16.1 **PMG Choice Very Fine 35 EPQ**.
An elite example of a popular, large format note, overprinted for use in Burma after World War II. This example is highlighted by the EPQ status granted by PMG. At the time of cataloging, only eight of the 133 pieces in the *PMG Population Report* were granted EPQ status. Lightly circulated, completely original, and especially desirable. Staple holes at issue are mentioned for accuracy.
Starting Bid: $600

24072 **Canada** Dominion of Canada, Montreal $1 1.6.1878 DC-8e-ii **PCGS Very Fine 30PPQ**.
A beautiful and impressive example of this type, which is most typically seen well worn with fragile paper. This crisp original is heightened by PPQ status granted by PCGS. Rare in any decent collectible grade with a fresh appearance.
Starting Bid: $400

Finest Graded $5 of 1912

24073 **Canada** Dominion of Canada $5 1.5.1912 DC-21c **PMG Gem Uncirculated 66 EPQ**.
A handsome and famously popular large format type note. At the time of cataloging, this example is tied with eight others for the finest grade in the *PMG Population Report*. An utterly superb example of this type, with prefix B and no seal at right. Notice the boldness of the fountain pen signature at bottom right. Precise centering, completely fresh paper, and bold colors are all seen through the third party holder.
Starting Bid: $3,500

24074 **Canada** Dominion of Canada $1 17.3.1917 DC-23c **PMG Choice Uncirculated 64 EPQ**.
An impressive Dominion issue, pack fresh and completely original. Uncirculated paper with strong embossing is clearly seen through the third party holder. Rare in this grade with such good eye appeal.
Starting Bid: $750

24075 **Canada** Dominion of Canada $1 2.7.1923 DC-25o **PMG Gem Uncirculated 66 EPQ★**.
A simply incredible banknote in an almost unimaginable grade. At the time of cataloging, this note is either the finest or tied for the finest grade in the *PMG Population Report* of 399 notes present at the the time of writing. Completely original and fantastic for the type. The centering, margins, embossing, and unmistakable originality are all on full display. A trophy example of this King George V type featuring a black seal at right.
Starting Bid: $500

24076 **Canada** Bank of Canada $5 1935 BC-5 English Text **PMG About Uncirculated 55 EPQ**.
Original, lightly circulated paper is easily seen through both sides of the third party holder. Edward, Prince of Wales, is engraved on this banknote, who would become King Edward VIII in December of 1936 upon this death of his father. A rare type note in such a pleasant collector grade.
Starting Bid: $400

Incredible High Grade Young "Queen" $20 of 1935

24077 **Canada** Bank of Canada $20 1935 BC-9b English Text **PMG About Uncirculated 55 EPQ**.
The Bank of Canada's first series of notes were all dated 1935 and feature various members of the British Royal Family at the time. The extremely popular $20 denomination features then-Princess Elizabeth in what would be the first of many banknotes to feature the eventual Queen. Rarely seen today in this terrific grade and completely original. This example is seen with the small Bank of Canada seal at front left.
Starting Bid: $2,500

24078 **Canada** Bank of Canada $20 1935 BC-9b English Text **PMG Very Fine 30**.
A desirable and extremely popular banknote, this was the first to feature future Queen Elizabeth II. This portrait was adapted for a photograph taken of then seven year old Princess Elizabeth II. Banknotes of this 1935 series were only issued for a 2 year period before a new King George VI portrait series was printed and released, rendering the 1935 series scarce. This example is problem-free with only moderate circulation.
Starting Bid: $500

24079 **Canada** Bank of Canada $20 1935 BC-9b English Text **PMG Very Fine 25**.
An always popular type note featuring Queen Elizabeth II as a child. This would be the the first of many notes to feature her portrait, and it is an important type for collectors worldwide. A circulated and problem-free example.
Starting Bid: $500

24080 **Low Serial Number 3 Canada** Bank of Canada $25 6.5.1935 BC-11 Commemorative Issue, English Text **PMG Very Fine 25**.
The Bank of Canada's first series of banknotes included a commemorative issue to celebrate the Silver Jubilee of King George V and Queen Mary. Remarkably, this heavily circulated example features the third serial number for the issue! Thankfully, this note was eventually plucked from circulation or from a bank till and saved to be enjoy today. Splits are mentioned for accuracy. A very desirable banknote with a fantastic serial number.
Starting Bid: $1,500

Rarely Seen French Text Commemorative

24081 **Canada** Bank of Canada $25 6.5.1935 BC-12 French Text **PMG Choice Very Fine 35**.
The French text Silver Jubilee Commemorative is a rarely seen banknote, as only 20,000 were printed. The majority were redeemed or lost over the years, leaving few extant to be collected today. Mild circulation atop crisp paper leaves a good visual appeal through the third party holder. A slightly uneven top margin is mentioned for accuracy. Very rare and a pretty type, celebrating the 25th anniversary of the reign of King George V and Queen Mary. King George V passed away eight months later, which cut issuance and circulation short, as a new series of banknotes was hastily prepared and issued in 1937.
Starting Bid: $3,000

24082 **Canada** Bank of Canada $5 2.1.1937 BC-23a **PMG Choice Uncirculated 64 EPQ**.
At the time of writing, this incredible Osborne / Towers $5 is tied with only three others for the highest grade in the *PMG Population Report*. This is the first and scarcest signature variety for the design which circulated from 1937 to 1952. A rare banknote in any collectible grade.
Starting Bid: $2,000

24083 **Canada** Bank of Canada $5 2.1.1937 BC-23c **PMG Superb Gem Unc 67 EPQ**.
An elite example of a pretty type featuring King George VI. Canadian banknotes are often found cut somewhat askew, which makes evenly cut Superb Gem Uncirculated examples especially prized today. At the time of cataloging, this example is tied with 13 others for the finest grade in the *PMG Population Report* of over 500 notes presently graded in the census.
Starting Bid: $500

24084 **Canada** Bank of Canada $50 2.1.1937 BC-26S Specimen **PMG Superb Gem Unc 68 EPQ**.
An incredible and extremely high grade Canadian Specimen. At the time of cataloging, this nearly perfect 50 Dollars Specimen is the single finest of 23 examples in the census. Hole punched and overprint cancelled. A scarce denomination in the 1937 series and a very popular King George VI type note.
Starting Bid: $750

24085 **Canada** Bank of Canada $1 1954 BC-29S "Devil's Face" Specimen **PMG Gem Uncirculated 66 EPQ**.
An interesting and rare Specimen from the "Devil's Face" series of notes issued in 1954. Red ink cancelled on each side. Excellent eye appeal and a terrific technical grade granted by PMG add to the desirability of this Specimen. A perfect complement to an issued note.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $600

24086 **Canada** Bank of Canada $2 1954 BC-30S "Devil's Face" Specimen **PMG Choice Uncirculated 64**.
The second denomination in the popular Queen Elizabeth II banknote series infamously dubbed the "Devil's Face." The engraving of the Queen's hair reminded some onlookers of a snarling devil, which prompted the banknote printers to adjust the design for future emissions. Overprinted cancelled in red and evidence of previous mounting. Rare in Specimen format and part of a desirable Specimen group offered in today's auction.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $750

24087 **Canada** Bank of Canada $5 1954 BC-31S "Devil's Face" Specimen **PMG Gem Uncirculated 65 EPQ**.
A beautiful Gem-grade Specimen from the first Queen Elizabeth II series for the Bank of Canada after her coronation. This denomination was printed by the British American Bank Note Company, hence it is ever so slightly different from other denominations of the series. This Specimen is both overprinted and hole punch cancelled. Rare in this format and part of a terrific group of "Devil's Face" Specimen offered in today's auction.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $400

24088 **Canada** Bank of Canada $10 1954 BC-32a "Devil's Face" Specimen **PCGS Gold Shield Gem UNC 65 OPQ.**
A beautiful Specimen created by the British American Bank Note Company, Ltd. This is the first variety for the design, as seen by the "Devil's Face" engraving in the hair of Queen Elizabeth II. Rare in this format and part of an excellent group presented in today's auction. Hole punched cancelled.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $500

24089 **Canada** Bank of Canada $20 1954 BC-33S "Devil's Face" Specimen **PMG Superb Gem Unc 67 EPQ**.
An incredibly well-centered Specimen with completely Uncirculated paper. Specimen of this Queen Elizabeth II series are rare, especially in such a fantastic grade. Overprint cancelled on both sides. At the time of cataloging, this is the single finest Specimen in the *PMG Population Report* of only seven examples currently graded. Desirable in this outstanding grade.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $1,000

24090 **Canada** Bank of Canada $50 1954 BC-34S "Devil's Face" Specimen **PMG Gem Uncirculated 66 EPQ**.
A fully Gem Uncirculated Specimen, rarely seen in this format. At the time of cataloging, this is the single finest of only six examples graded in the *PMG Population Report*. Overprint cancelled on both sides. An excellent complement to an issued banknote.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $1,250

24091 **Canada** Bank of Canada $100 1954 BC-35S "Devil's Face" Specimen **PMG Choice Uncirculated 64**.
An interesting and scarce Specimen for the $100 of the 1954 series. This Specimen features the first hair design of Queen Elizabeth II, which has been nicknamed the "Devil's Face" variety due to what has been deemed a snarling demon in the design. Rare in this form and a complement to an issued example of the type. Notice that this Specimen is void of signatures and has three overprinted cancellations applied tastefully.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $1,000

24092 **Canada** Bank of Canada $1000 1954 BC-36 "Devil's Face" **PMG Choice Very Fine 35**.
The $1000 denomination featuring Queen Elizabeth II is a popular and desirable ultra-high value note. This example offered here is the very rarely seen "Devil's Face" variety, featuring the signatures of Coyne and Towers. Only 30,000 notes were printed with this signature combination and hair style infamously nicknamed "Devil's Face." Rare in any grade and a key Queen Elizabeth II banknote.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $1,000

Famous $1000 Specimen

24093 **Canada** Bank of Canada $1000 1954 BC-36S "Devil's Face" Specimen **PCGS Banknote Choice Unc 63**.
The Devil's Face $1000 banknote is a famous rarity in both issued and Specimen format. This example is void of serial numbers and signatures, but the design and shading of the Queen's hair seems to display a snarling "Devil's Face." Interestingly, PCGS Banknote attributed this Canada type note according to the Krause catalog as Pick 73s. Only the ninth example we have offered.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $2,500

24094 **Canada** Bank of Canada $1000 1954 BC-44d **PMG Choice Uncirculated 64 EPQ**.
Ultra high denomination and a famous Queen Elizabeth II type note. This is the fourth of five signature varieties printed for this denomination. Interestingly, despite the fixed date of 1954 printed on this note, issuance continued over a period of at least 30 years. Difficult to obtain in Uncirculated grade and a desirable type note.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $500

Incredibly Rare $4 of 1874

24095 **Canada** Toronto, ON- Federal Bank of Canada $4 1.7.1874 Ch.# 300-10-02 **PMG Fine 12**.
The Federal Bank of Canada issued one banknote series over the span of 1874 to 1882. It attempted a second series in 1884, but no issued notes were produced. This incredible $4 from the 1874 series is the first and only example graded in the *PMG Population Report*. According to an outdated Charlton Standard Catalog, this note is possibly one of only 4 or 5 examples known extant. Circulated but problem-free, and with good details for its assigned grade. A famed Ontario rarity and the first we have offered.
Starting Bid: $3,000

24096 **Canada** Montreal, PQ- Banque Provinciale du Canada $10 1.8.1928 Ch.# 615-14-10 **PMG About Uncirculated 50**.
A remarkably high grade survivor of a type seldom seen in any grade. To date, PMG has graded only three examples of this type, which register Very Good 8, Very Fine 20, and this About Uncirculated 50 offering. Impressive and rare, especially with eye appeal to please even the most discerning collectors.
Starting Bid: $1,000

24097 **Canada** Montreal, PQ- Royal Bank of Canada $50 3.1.1927 Ch.# 630-14-16 **PMG Extremely Fine 40**.
A key type note from this later emission. The $50 denomination proves rare in many commercial bank series. Rare in high grade and desirable with such pleasant eye appeal for the type.
Starting Bid: $500

24098 **Canada** Kingston, Jamaica- Royal Bank of Canada 1 Pound 3.1.1938 Ch.# 630-54-02 **PMG Choice Fine 15**.
This type is more accurately cataloged as Jamaica Pick S226a, as it was not in fact a Canadian issue. This note was issued by a Canadian bank in Jamaica but it only circulated in Jamaica. Problem-free, scarce and a short-lived type issued right before Government issues replaced private issue banknotes.
Starting Bid: $400

24099 **Canada** Toronto, ON- Standard Bank of Canada $5 1.5.1891 Ch.# 695-14-08 **PMG Very Fine 20**.
A beautiful and rare 19th-century design and type to find in issued format. PMG has graded only 11 examples of this type at the time of cataloging. We have only auctioned four of these notes in the past, with three of them grading Fine or lower. The design elements are quite pretty, with this offering, housed in a comment-free holder, benefiting from a bold manuscript signature at front right.
Starting Bid: $500

24100 **Canada** Hudson's Bay Company, Ruperts Land, Manitoba 1 Shilling 1.9.1833 MB10-10-02b **PMG Very Good 10**.
An exciting and very interesting type note, large in size and full of interesting text. This note was issued via York Factory, Rupert's Land, in the vast expanse of land that extended into what is today numerous Canadian Provinces as well as at least three states in the USA. The trading port of York Factory was the hub of trade for the Hudson Bay Company, which today is the largest and oldest company in Canada. This note is fully issued, with signatures, serial numbers, and a full date. Circulated extensively but with almost all details still visible. Very rare and historically interesting and relevant to Canada and North America as a whole.
Starting Bid: $1,000

24101 **Canada** Hudson's Bay Company, Ruperts Land, Manitoba 1 Shilling 1.5.1846 MB10-10-02gR Remainder **PMG Very Fine 30**.
A splendid and interesting large format type note, unused and cancelled. Notice the excellent serial number seen on this wide margined example. This 1840s variety was printed in blue ink, which differs from previous and subsequent versions. Pen cancelled in red. It is worth mentioning that the Hudson's Bay Company has founded in 1670 and remains the oldest and now is the largest business in Canada. A fantastic relic from this famed company.
Starting Bid: $1,000

24102 **Canada** Hudson's Bay Company, Ruperts Land, Manitoba 5 Shillings 1.3.1866 MB10-10-04jiii **PMG Fine 12**.
An interesting and very rare later issuance from the Hudson's Bay Company's monopoly in the vast expanse of northern and western Canada. Rupert's Land was the area of operation for the company, which by the 1860s, connected what is today Ontario to the Pacific Ocean in British Colombia. However, this note was issued during the final few years of Rupert's Land, which was dismantled in 1870, on its 200th anniversary of operations. This large sized 5 Shillings company note was extensively circulated before being pen cancelled. A rare type with red ink and part of a small but historically important group offered in auction today.
Starting Bid: $1,000

24103 **Canada** Hudson's Bay Company, Ruperts Land, Manitoba 1 Pound 25.8.1832 MB10-10-06di **PMG Fine 12**.
A tiny, three digit serial number is present on this gigantic 1 Pound note from the Hudson's Bay Company port city of York Factory. This note was backed by the Governor's and Company of the Adventurers of England, trading and operating as the Hudson's Bay Company in British North America. Circulated, problem-free, and with good eye appeal considering the age and size of this note. The Hudson's Bay Company is the oldest and largest company still operating in Canada.
Starting Bid: $1,000

24104 **Canada** Hudson's Bay Company, Ruperts Land, Manitoba 1 Pound 1.6.1868 MB10-10-06ji **PMG Very Fine 20**.
A distinguished, large format and high denomination note issued in York Factory, Rupert's Land, less than two years before the dismantling of the enormous empire more or less controlled by the Hudson's Bay Company. This note was redeemable for Pounds Sterling in London as guaranteed by the company offices there. A tiny, two-digit serial number is seen on this example. After some stint in circulation, this note was redeemed and pen cancelled. Some annotations and minor tears are mentioned for accuracy. An interesting and historically important note for Canada and North America.
Starting Bid: $750

24105 **Canada** Hudson's Bay Company, Ruperts Land, Manitoba 1 Pound 1.6.1870 MB10-10-06k Remainder **PMG Very Fine 25**.
This cancelled, unissued remainder for a gigantic 1 Pound note is dated the final year of Rupert's Land territory controlled by the Hudson's Bay Company. The British Crown paid the Company £300,000 for the enormous territory at which time its operational monopoly would end. The Company would still operate and retain trading posts in the area. This gigantic remainder is a final relic from the currency issuing era of the HBC and it is coveted as such. Pen cancelled and problem-free. The extra wide stub at left is mentioned for accuracy.
Starting Bid: $1,000

24106 **Radar Serial Number Cape Verde** Banco Nacional Ultramarino 1000 Reis 1.3.1909 (ND 1924) Pick 23 **PMG Choice Fine 15**.

A rare and desirable overprinted banknote. Although PMG indicates this note was stamped and reissued in 1922, it was actually not placed into circulation until 1924. Only 50,000 examples were overprinted for provisional use. This is the first and only example graded in the *PMG Population Report* at the time of cataloging. Not to be missed.

Starting Bid: $400

24107 **Cape Verde** Banco Nacional Ultramarino 20 Escudos 1921 (ND 1932) Pick 29 **PMG Choice Fine 15**.

An impressive issued rarity of an official overprinted type. Although the PMG holder indicates that this note is dated 1921 and was reissued in 1922, that is not the case. This note was one of 20,000 pieces of Portuguese Guinea 20 Escudo notes that were overprinted and reissued in Cape Verde in 1932. At the time of cataloging, this example is one of only two notes graded in the *PMG Population Report* for the type. A signed notation at top right and splits are mentioned for accuracy. Simply a very rare banknote and part of a group of incredibly rare Cape Verde notes offered in today's auction.

Starting Bid: $500

24108 **Cape Verde** Banco Nacional Ultramarino 50 Escudos 1.1.1921 (ND 1932) Pick 30 **PMG Very Fine 20**.

Middle denomination of the 1932 provisional series that consisted of 20, 50, and 100 Escudos banknotes taken from Portuguese Guinea and overprinted for use in Cape Verde. A mere 16,000 of the 50 Escudos were overprinted and issued, and a scant few survived to be collected today. Just two examples of this rare note are presently graded in the *PMG Population Report* at the time of writing. Some splits at the center fold are mentioned for accuracy. Extremely elusive. Of minor notice, the date on the PMG holder, which reads 1921 (ND 1922), is incorrect, as this note is dated 1921 and was reissued in Cape Verde in 1932 as part of the overprinted provisional series.

Starting Bid: $500

24109 **Cape Verde** Banco Nacional Ultramarino 50 Escudos 1.8.1941 Pick 39 **PMG Very Fine 25**.

A desirable and rare large format type note. Only 100,000 notes were printed bearing this date. PMG has graded a mere four examples at the time of cataloging. This was the second highest denomination of the series and few are known extant. Originality and minor stains are mentioned for accuracy.

Starting Bid: $750

24110 **Cape Verde** Banco Nacional Ultramarino 100 Escudos 1.8.1941 Pick 40a **PMG Very Fine 30**.

An incredible and rare high denomination from colonial Africa. Only 50,000 notes were printed with this date, across all signature possible signature combinations. This example displays outstanding original colors and strong embossing. Only a minor split is mentioned by PMG. At the time of cataloging, this is the first and only example graded in the *PMG Population Report*. Extremely rare in issued format and a fantastic opportunity to acquire a very rare type note from Cape Verde.

Starting Bid: $600

24111 **Cape Verde** Banco Nacional Ultramarino 500 Escudos 16.11.1945 Pick 46 **PMG Very Fine 30**.

An exciting and very rare highest denomination issued by the Banco Nacional Ultramarino. Only 30,000 notes were printed across all signature combinations. Archival printer data indicates that this signature variety is especially rare, as it was only used on notes with serial number 021,471 to 022,880. Moderately circulated and problem-free. The first and only example graded in the *PMG Population Report* at the time of cataloging.

Starting Bid: $400

24112 **Central African Republic** Banque des Etats de l'Afrique Centrale 10,000 Francs ND (1978) Pick 8 **PMG Choice About Unc 58 EPQ**.

An impressive and rarely seen type note, especially in Choice About Uncirculated grade. Just a tick of circulation or handling is seen atop completely original paper. This was the highest denomination of the series and few exist in this terrific grade.

Starting Bid: $400

24113 **Ceylon** Government of Ceylon 50 Rupees 1.7.1938 Pick UNL Front Photographic Proof **PCGS Banknote Choice Unc 64**.

An interesting front archival photograph featuring King George VI. This design was never adopted. Mounted to cardstock for rigidity. Scarce and pretty Thomas de la Rue prototype.

Starting Bid: $400

PMG
Ceylon, Central Bank "Color Trial Specimen"
Pick# 51cts ND (1952) 5 Rupees - Printer: BWC
S/N G/11 000000 93 - Wmk: Chinze
66 EPQ
CENTRAL BANK OF CEYLON
FIVE RUPEES
SPECIMEN

24114 **Ceylon** Central Bank of Ceylon 5 Rupees ND (1952) Pick 51cts Color Trial Specimen **PMG Gem Uncirculated 66 EPQ**.
Splendid earth tones are present on this interesting and scarce Color Trial Specimen. A hole punched cancellation and tasteful overprints complete this Specimen. Simply beautiful as created and a very popular Queen Elizabeth II type in this format.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $400

PMG
Ceylon, Central Bank "Color Trial Specimen"
Pick# 52cts ND (1952-54) 50 Rupees - Printer: BWC
S/N R/1 00000 48 - Wmk: Chinze
64 EPQ
CENTRAL BANK OF CEYLON
SPECIMEN
FIFTY RUPEES

24115 **Ceylon** Central Bank of Ceylon 50 Rupees ND (1952-54) Pick 52cts Color Trial Specimen **PMG Choice Uncirculated 64 EPQ**.
Second highest denomination of the Queen Elizabeth II series. Issued banknotes for this denomination are mostly blue, which was replaced by purplish-pink hues on this Color Trial Specimen. Hole punched and overprint cancelled. Rare in this format and a perfect complement to an issued banknote.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $600

PMG
Ceylon, Central Bank "Color Trial Specimen"
Pick# 53cts ND (1952-54) 100 Rupees - Printer: BWC
S/N V/1 00000 46 - Wmk: Chinze
66 EPQ
CENTRAL BANK OF CEYLON
ONE HUNDRED RUPEES
SPECIMEN

24116 **Ceylon** Central Bank of Ceylon 100 Rupees ND (1952-54) Pick 53cts Color Trial Specimen **PMG Gem Uncirculated 66 EPQ**.
Earthy green hues complement various earth tones to create a striking effect on this Color Trial Specimen. This was the highest denomination of the Queen Elizabeth II series and is a popular denomination with collectors worldwide. At the time of cataloging, this is the second finest graded example in the *PMG Population Report* of only five Color Trial Specimen present in the census. The punch out cancellations seen are typical for Specimen notes.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $750

PMG
Ceylon, Central Bank "Color Trial Specimen"
Pick# 55cts ND; 1953-54 10 Rupees - Printer: BWC
S/N L/21 000000 95 - Wmk: Chinze
66 EPQ
CENTRAL BANK OF CEYLON
TEN RUPEES
SPECIMEN

24117 **Ceylon** Central Bank of Ceylon 10 Rupees ND (1953-54) Pick 55cts Color Trial Specimen **PMG Gem Uncirculated 66 EPQ**.
Stunning Color Trial inking was used by printer Bradbury, Wilkinson & Company to create a striking effect. An impressive technical grade also adds to the desirability of this interesting Specimen. Hole punch cancelled and overprinted.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $400

24118 **China** Bank of Communications, Weihaiwei 5 Choh (Chiao) ND (1914) Pick 115d S/M#C126-53d **PMG Very Fine 30**.
An interesting and rare variety from a famous issuer in China. PMG has graded only five examples of this Weihaiwei type at the time of cataloging, of which this is the second finest. Problem-free and desirable.
From The Louis Winterfield Collection
Starting Bid: $400

24119 **China** Central Reserve Bank of China 100,000 Yuan 1945 Pick J43a S/M#C297-95 **PMG About Uncirculated 55 EPQ**.
A rarely seen high denomination from this puppet bank's extensive series of banknotes issued during World War II. Only brief circulation is seen atop completely original paper. Excellent eye appeal is seen on this fresh example. Rarely seen today as most of these high denomination notes were broken down into more useful smaller denominations for daily transactions.
Starting Bid: $500

24120 **China** Federal Reserve Bank of China 1 Dollar 1938 Pick J54a S/M#C286-10 **PMG Choice Uncirculated 64**.
A stunning occupation-era banknote featuring Confucius on the front. Rare in Uncirculated grade and desirable in this state of preservation.
From The Louis Winterfield Collection
Starting Bid: $400

24121 **China** Federal Reserve Bank of China 5 Dollars ND (1938) Pick J56a S/M#C286-13 **PMG Extremely Fine 40**.
A pretty banknote featuring General Yue Fei, a dragon, and riders on horseback. The colors are unusually bright and bold on this mid-grade example. Rare with such a good eye appeal.
From The Louis Winterfield Collection
Starting Bid: $400

24122 **China** Provincial Bank of Kwangsi 1 Dollar 1.10.1922 Pick S2321 S/M#K35 **PMG Extremely Fine 40**.
A scarce, smaller sized banknote. At the time of grading, PMG has graded only two examples of this underrated type note. Problem-free and pleasant. The first we have had the privilege to offer.
From The Louis Winterfield Collection
Starting Bid: $400

24123 **Colombia** Banco Nacional de los Estados Unidos de Colombia 20 Centavos 15.6.1885 Pick 123 **PMG Very Fine 20**.
Colombian banknotes of the 19th century are especially desirable with collectors today. This handsome example is surprisingly pleasant considering its age and small size. Notice that this variety was printed by Litografía de Villaveces. Only three examples are presently graded in the *PMG Population Report* at the time of cataloging. This is the first we have offered.
From The Louis Winterfield Collection
Starting Bid: $600

24124 **Colombia** Republica de Colombia 10 Pesos Oro 22.3.1938 Pick 342 **PMG About Uncirculated 55**.
A rarely seen type note and the higher of denominations of the 1938 series. Only a brief trace of circulation or handling is present on this example. Mounting remnants to one edge are mentioned for accuracy. Typically encountered in low grade with a diminished eye appeal. Superb, bright colors are easily seen through the third party holder.
Starting Bid: $500

24125 **Colombia** Banco de la Republica 1 Peso Oro 6.8.1938 Pick 385a Commemorative **PMG Gem Uncirculated 65 EPQ**.
A beautiful and interesting Specimen, created to celebrate the 400th anniversary of the founding of Bogota, Colombia's capital city. This example is pack fresh Uncirculated with complete originality. Scarce in the best of collector grades and a very popular type. Only the second instance that we have offered this type note in Gem Uncirculated grade.
Starting Bid: $1,500

24126 **Colombia** Banco de Barranquilla 1 Peso 1899 Pick S231b **PMG Choice Fine 15**.

Banco de Barranquilla issues from the 19th-century are rare and seldom offered. This smaller denomination from the series of the 1870s to 1890s is surprisingly rare, with only three examples graded in the *PMG Population Report* bearing the 1899 date. Circulated, previously mounted, but with good eye appeal for the type.

Starting Bid: $400

24127 **Costa Rica** Republica de Costa Rica 1 Colon 5.11.1902 Pick 141 **PMG Choice Fine 15**.

A famously rare turn of the century type note. The handwritten date of November 5th, 1902, is clearly visible despite circulation. The as-issued stamp on the uniface back presents boldly and clearly. Rare in any grade.

Starting Bid: $400

24128 **Cuba** El Banco Espanol de la Habana 5 Pesos (1869-79) Pick 11 **PMG Very Fine 20**.

A very rare 19th-century Cuban type note. Standard circulation and hole punched cancellations are mentioned for accuracy. Any banknote of this series is a prize, as a scant few are known to exist in private hands. PMG has graded only three examples of this denomination at the time of writing.

Starting Bid: $1,000

24129 **Cuba** El Banco Espanol de la Habana 10 Pesos 20.12.1869 Pick 12 **PMG Very Fine 25**.

A famously rare and interesting large sized banknote from 19th-century Cuba. This example has been overprinted cancelled by the bank due to excessive circulation. A repaired corner and mounting remnants are mentioned for accuracy. All major details remain visible despite age and circulation. At the time of writing, this is the first and only example graded in the *PMG Population Report*. Any extant banknote of this issuer is a prize, as few have survived to be collected today.

Starting Bid: $1,500

24130 **Cuba** El Banco Espanol de la Habana 50 Pesos 24.9.1869 Pick 14x Contemporary Counterfeit **PMG Choice Fine 15**.
An interesting and well known forgery created by an expert in the 19th-century. This example circulated for at least some period of time without being detected. Compared to genuine examples, the finer details of this forgery lack definition. Stains are mentioned for accuracy. A rare type even as a contemporary counterfeit.
Starting Bid: $400

24131 **Cuba** El Tesoro De La Isla De Cuba 50 Pesos 12.8.1891 Pick 42b Remainder **PMG Choice Uncirculated 63**.
A delightful and rare Remainder from the 1891 Cuban Treasury series. Fully issued notes are either extremely rare or unknown. This handsome unsigned Remainder is also very rare, as it is one of only five examples present in the *PMG Population Report* at the time of cataloging.
Starting Bid: $500

24132 **Cuba** Republica de Cuba 1000 Pesos 6.9.1869 Pick 60 **PMG About Uncirculated 55 EPQ**.
Highest denomination of the popular Ten Year's War era. Plantation owner Carlos Manuel de Cespedes declared the Republic of Cuba which launched the war. He personally handsigned this delightful 1000 Pesos of 1869. Only the briefest traces of circulation atop original and clean paper are seen. EPQ status elevates this already popular type. Rare with such a good visual appeal. Historic and interesting.
Starting Bid: $1,250

24133 **Cuba** Republica de Cuba 10 Pesos 17.8.1869 Pick 63 **PMG About Uncirculated 55**.
A desirable Revolutionary type note, printed and issued in New York to raise funds for independence from Spain. Four denominations of this series resemble banknotes, while the other four are essentially bonds. To date, PMG has graded a mere 13 examples of this middle denomination. Rare, historic, and desirable.
Starting Bid: $1,500

24134 **Cuba** Banco Nacional de Cuba 1 Peso ND (1905) Pick 65s Specimen **PMG Choice Uncirculated 63**.
An interesting and popular Specimen from a private bank. Its name sounds like it was affiliated with the Government of Cuba, but that was not the case. Apparently, this private bank had Specimen and issued banknotes printed in 1905, but lacked government approval to issue them. As such, almost the entire stock of issued banknotes was destroyed. This fully printed Specimen represents the initial denomination of this ill-fated series. Very rare, interesting, and desirable. Hole punched and overprint cancelled. Previously mounted.
Starting Bid: $1,000

24135 **Cuba** Republica de Cuba 500 Pesos 1944 Pick 75s Specimen **PMG Choice Uncirculated 64 EPQ**.
Second highest denomination of the silver certificate series and the key banknote of the series as well. PMG has not graded any issued examples of the 1944 500 Pesos banknote. Perhaps 1947 is slightly easier to obtain, with a mere three pieces presently graded in the *PMG Population Report*. This charming Specimen represents the best opportunity to acquire this key date. Hole punched and overprint cancelled, yet Uncirculated with EPQ status.
Starting Bid: $500

24136 **Cuba** Republica de Cuba 1000 Pesos 1945 Pick 76b **PMG Very Fine 30 Net**.
Highest denomination of the series backed by silver coinage. This denomination is quite rare, with small print totals for each date. Rust from paper clips is mentioned for accuracy. Nonetheless very rare and desirable.
Starting Bid: $500

Exceedingly Rare 5 Shillings of 1914

24137 **Cyprus** Government of Cyprus 5 Shillings 30.10.1914 Pick 3 **PMG Very Fine 30**.
Cypriot Government notes issued during the reign of King George V are notoriously rare, as print totals were small and few have survived to be collected today. This pleasing, mid-grade example features a five digit serial number, which indicates how few of these notes were actually printed and issued. At the time of cataloging, PMG has graded only three examples of this smaller denomination. Problem-free, with good eye appeal, and an extremely rare Commonwealth type note. The first example we have offered in issued form. An opportunity to acquire a seriously rare type note.
Starting Bid: $3,500

24138 **Cyprus** Government of Cyprus 1 Pound 6.10.1947 Pick 24 **PMG Choice Uncirculated 64**.
Cypriot notes featuring King George VI are rarely seen any good collector grade. This handsome 1 Pound note is an excellent representation for the type, with only ten examples grading higher in the *PMG Population Report* at the time of cataloging, across all dates from 1937 to 1951. Desirable to a wide swath of collectors worldwide.
From The Globus Collection
Starting Bid: $500

24139 **Cyprus** Central Bank of Cyprus 5 Pounds 1.6.1955 Pick 36a **PMG About Uncirculated 55**.
Highest denomination of the Queen Elizabeth II series issued between 1955 and 1960. Only brief traces of circulation are present on this excellent example. Rare in this grade and a pretty type note.
From The Globus Collection
Starting Bid: $400

24140 **Cyprus** Central Bank of Cyprus 5 Pounds 15.3.1958 Pick 36s Specimen **PMG Choice Uncirculated 63**.
A desirable and interesting highest denomination Specimen. This example is fully dated and printed with the signature of T.S.C. McIlwan. Perforated cancelled, as was customary, and seen with mounting remnants which are mentioned here for accuracy.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $400

24141 **Czechoslovakia** Republika Ceskoslovenska 50 Korun 1919 Pick 10a **PMG Very Fine 30 EPQ**.
A famously rare Czechoslovakia note from the desirable 1919 series. A mere 18 examples of this middle denomination are present in the *PMG Population Report* at the time of cataloging, with only three examples granted EPQ status. A high quality example of a note seldom seen.
Starting Bid: $500

24142 **Czechoslovakia** Republic of Czechoslovakia 5 Korun ND (1938) Pick 28a Unissued **PMG Gem Uncirculated 65 EPQ**.
An interesting and very rare Unissued type note. This design was printed and intended for use by the Czech army which was never mobilized, and as such, the stock was held. These notes were overprinted and issued the following year after Nazi Germany invaded Czechoslovakia and renamed the conquered territories Bohemia & Moravia. Very rare as offered here, with a mere six examples graded by PMG at the time of cataloging.
Starting Bid: $400

24143 **Czechoslovakia** Republic of Czechoslovakia 20 Korun 25.2.1953 Pick 72A Unissued **PMG Gem Uncirculated 66 EPQ**.
A popular and desirable type note, as this 20 Korun of 1953 was never officially entered into circulation. A small cache was saved from destruction, which allows collectors to obtain this ill-fated note. To date, PMG has graded only 19 examples at the time of cataloging. An unissued type with all but a small cache destroyed.
Starting Bid: $600

24144 **Czechoslovakia** Czechoslovak State Bank 100 Korun 24.10.1951 Pick 76 Unissued **PMG Choice About Unc 58 EPQ**.
A pleasing and very rare unissued type note. For whatever reason, this banknote was printed but not issued. Virtually the entire stock was destroyed, except for a small cache that was thankfully saved. This note displays completely original paper and design elements. A classic rarity for Czechoslovakia.
Starting Bid: $500

24145 **Czechoslovakia** Czechoslovak State Bank 1000 Korun 9.5.1951 Pick 77 Unissued **PMG Gem Uncirculated 65 EPQ**.
A very rare and desirable "Unissued" banknote, almost identical to the banknote with the same design issued in 1945. For whatever reason, this 1951-dated note was never placed into circulation, with almost the entire printed stock destroyed. Thankfully, this example was saved from destruction and can be enjoyed today. Seldom seen and missing from many collections. The first example we have offered.
Starting Bid: $600

24146 **Danzig** City Council 50 Pfennig 10.8.1914 Pick 1b **PMG Very Fine 30**.
A rarely seen small change type note, issued in response to the hoarding of silver coins during World War I. This variety was printed on paper with a wavy lines watermark. Minor stains on the back are mentioned for accuracy.
Starting Bid: $400

24147 **Danzig** Central Finance Department 2 Gulden 22.10.1923 Pick 39s Specimen **PMG Choice About Unc 58**.
At the time of cataloging, this small change note Specimen is the single finest and only graded example in the *PMG Population Report*. Solid zero serial numbers and a printed notation on the back confirm Specimen status. A perfect complement to an issued note.
Starting Bid: $400

24148 **Danzig** Central Finance Department 50 Pfennige 1.11.1923 Pick 47 **PMG Very Fine 25**.
A deceptively rare, rather unassuming small change note. PMG has graded a mere five examples at the time of cataloging. Small margin tears are mentioned for accuracy. Seldom seen and from a popular city-state among collectors.
Starting Bid: $400

24149 **Danzig** Central Finance Department 2 Gulden 1.11.1923 Pick 49 **PMG Very Fine 30**.
A small denomination issued to supplement silver coinage in circulation after World War I. This note is rather unassuming, but it is very rare in any grade. Some circulation and repaired tears are mentioned for accuracy. Danzig is a popular city-state among collectors today.
Starting Bid: $400

24150 **Danzig** Central Finance Department 5 Gulden 1.11.1923 Pick 50 **PMG Very Fine 25**.
A pleasant and rare middle denomination from the extensive 1923 series. Mildly circulated with some repairs to the folds. Rather unassuming in appearance but a rare note from an extremely popular city-state among collectors of banknotes and coins.
Starting Bid: $400

24151 **Danzig** Bank of Danzig 100 Gulden 1.8.1931 Pick 62 **PMG Gem Uncirculated 65 EPQ**.
A beautiful river scene and a statue of St. Christopher are seen on this beautiful and rare middle denomination from the Bank of Danzig's Gulden series that was issued from 1924 until the late 1930s. Danzig notes of this series are especially popular with collectors and few exist in Uncirculated grade.
Starting Bid: $1,000

24152 **Danzig** Bank of Danzig 100 Gulden 1.8.1931 Pick 62 **PMG Choice Uncirculated 64 EPQ**.
A handsome Bradbury, Wilkinson & Company engraving from a very popular set issued during the inter-war period. This offering is pack-fresh and all Uncirculated qualities are seen through the third party holder. Especially popular as notes of this region continue to trend upwards.
Starting Bid: $750

24153 **Denmark** Copenhagen Notes, Exchange and Mortgage Bank 1 Rigsdaler Courant 1791 Pick A24c **PMG Very Fine 20**.
An interesting and very rare type from the late 18th-century. A fully issued note, this example is seen with clear printed and handwritten details. We have offered this note only three times previously. Stains and mounting remnants are mentioned for accuracy.
Starting Bid: $400

24154 **Denmark** Drafts on the revenue of the Treasury 2 Rigsdaler D.C. 1808 Pick A38 **PMG Choice Fine 15**.
An interesting early 19th-century type note with lengthy printed text along with handwritten signatures and serial number. Minor split repairs are mentioned for accuracy. One of only two examples present in the *PMG Population Report* at the time of cataloging.
Starting Bid: $400

24155 **Denmark** Drafts on the revenue of the Treasury 20 Rigsdaler D.C. 1808 Pick A39 **PMG Fine 12**.
An interesting and very rare Treasury note, now nearly 220 years old. All printed text and details remain vivid. The manuscript serial numbers and signatures are intermittently faint but are all visible to some degree. Notations on the back are mentioned for accuracy. Rare in any grade and a desirable Danish note from the early 19th century.
Starting Bid: $400

24156 **Denmark** Rigsbank In Copenhagen 50 Rigsbankdaler 1813 Pick A51 **PMG Very Fine 25**.
A terrific and rarely seen high denomination Rigsbankdaler from Denmark. The printer design in the front borders remains bright and visible. The printed and handwritten text in the middle also remain bold and mostly clear. Some ink burn and small holes around embossed seals are mentioned for accuracy. One of only three examples graded in the *PMG Population Report* at the time of cataloging.
Starting Bid: $1,250

24157 **Denmark** National Bank In Copenhagen 5 Rigsbankdaler 1819 Pick A54 **PMG Very Fine 20**.
A rather interesting and pretty note from the early 20th-century. All printed and written details remain bold and clear, and the watermarked paper is mostly intact. A few holes and old tape repairs are mentioned for accuracy. The first we have offered.
Starting Bid: $1,000

24158 **Denmark** National Bank In Copenhagen 10 Kroner 1909 Pick 7h **PMG Very Fine 20 Net**.
A pleasing and generally scarce paper denomination from the early 20th century. At the time of writing, PMG has graded a mere three examples of this 1909 dated note with prefix D. Toned paper and corner damage is mentioned for accuracy. Seldom seen in any grade.
Starting Bid: $500

24159 **Denmark** National Bank 50 Kroner 1919 Pick 22c **PMG Very Fine 25**.

An early date from the end of World War I is seen on this higher denomination type note. PMG has graded only seven examples of this date at the time of cataloging. Problem-free circulated paper and rare.

Starting Bid: $400

24160 **Denmark** National Bank 500 Kroner 1925 Pick 24e **PMG Choice Very Fine 35**.

The 500 Kroner banknote was the highest denomination issued in Denmark until 1972. This early date is rarely seen, and at the time of cataloging, this is one of only two examples graded in the *PMG Population Report*. With excellent eye appeal and pretty designs. An impressive highest denomination note with an early date.

Starting Bid: $1,250

24161 **Denmark** National Bank 500 Kroner 1959 Pick 41i **PMG Gem Uncirculated 65 EPQ**.

Incredible Uncirculated paper is seen on this highest denomination rarity from 1959. Gem quality is easily seen on both sides through the third party holder. We have not offered this date in the past. Only three banknotes of this date grade Uncirculated in the *PMG Population Report* at the time of cataloging. Rare in this special grade.

Starting Bid: $1,000

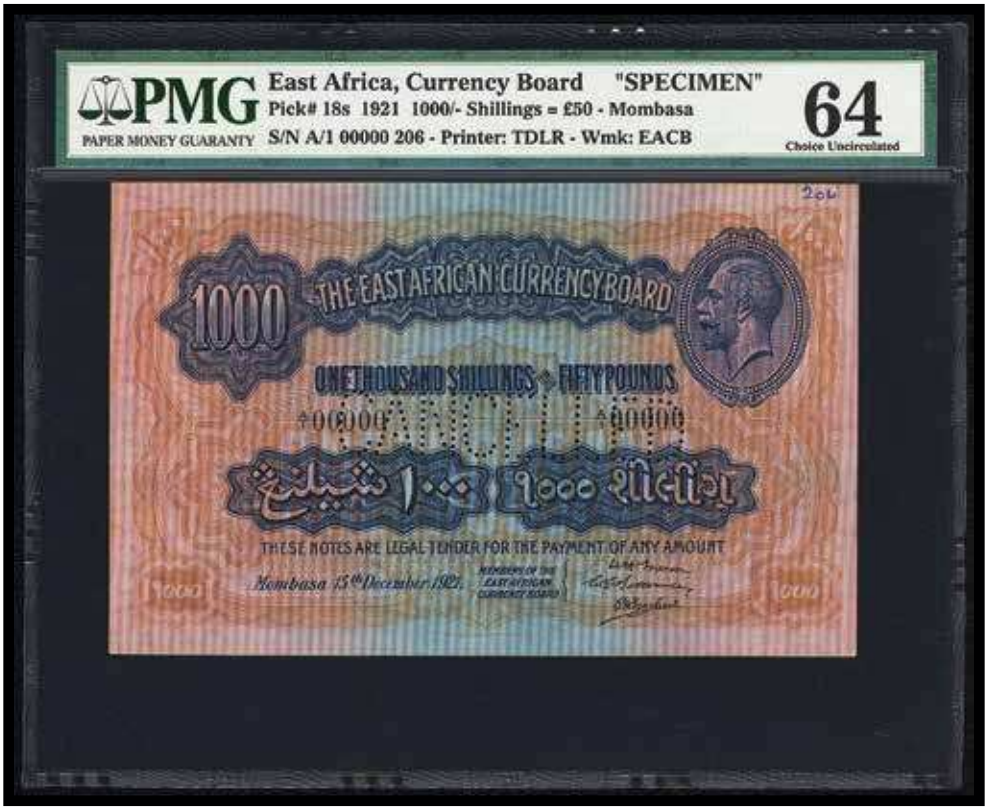
PMG
East Africa, Currency Board "SPECIMEN"
Pick# 16s 1921 100- Shillings = £5 - Mombasa
S/N A/1 00000 204 - Printer: TDLR - Wmk: EACB
64
100
THE EAST AFRICAN CURRENCY BOARD
ONE HUNDRED SHILLINGS = FIVE POUNDS
100

24162 **East Africa** East African Currency Board 100 Shillings = 5 Pounds 15.12.1921 Pick 16s Specimen **PMG Choice Uncirculated 64 EPQ**.

Stunning originality is present on this high denomination beauty. The 1921 series of notes, issued through Mombasa, is rare in any denomination and across all formats. Completely original paper is accompanied by a printer notation and a perforated cancellation. Much scarcer than the later Nairobi variety, this note is assuredly missing from many of the best collections, making this offering an important opportunity for the collecting community.

Starting Bid: $1,500

Scarce 1000 Shillings Specimen from 1921


PMG
PAPER MONEY GUARANTY
East Africa, Currency Board "SPECIMEN"
Pick# 18s 1921 1000/- Shillings = £50 - Mombasa
S/N A/1 00000 206 - Printer: TDLR - Wmk: EACB
64
Choice Uncirculated
THE EAST AFRICAN CURRENCY BOARD
1000
ONE THOUSAND SHILLINGS = FIFTY POUNDS
THESE NOTES ARE LEGAL TENDER FOR THE PAYMENT OF ANY AMOUNT
Mombasa 15th December 1921.

24163 **East Africa** East African Currency Board 1000 Shillings = 50 Pounds 15.12.1921 Pick 18s Specimen **PMG Choice Uncirculated 64**.
Commencing in 1921, the East Africa Currency Board adopted a new Shillings / Pounds system, which included denominations from 5 Shillings all the way to up to 10,000 Shillings. This enormous range of denominations facilitated commerce as the colonies in the currency group began to rapidly expand after World War I. Additional thousands of immigrants and workers from Europe, India, and Southeast Asia emigrated to Africa, which greatly increased the population. Enormous denominations, such as this 1,000 Shillings note, were mostly, but not exclusively, used within the banking system. For example, notes of this nature would have been useful in infrastructure projects, such as the building of the new capital, Nairobi. According to Currency Board records, by the 1960s, these notes were still in service, but the process of exchanging them for more serviceable denominations was underway. These types are very rare today, regardless of the format. This handsome Specimen features problem-free surfaces and fresh color. A perforated cancellation is mentioned for accuracy. Seldom offered, this is an important King George V denomination. Deep inks remain vibrant and a roulette punched "CANCELLED" is present on this scare example, tied for the highest grade of only two registered in the *PMG Population Report*.
Starting Bid: $2,500

PMG
East Africa, Currency Board "SPECIMEN"
Pick# 22s 1933 20/- Shillings = £1 - Nairobi
S/N C/2 00000 - Printer: TDLR - Wmk: EACB
64
THE EAST AFRICAN CURRENCY BOARD
20
TWENTY SHILLINGS = ONE POUND
20 شيلنج
20 शिलिंग
THESE NOTES ARE LEGAL TENDER FOR THE PAYMENT OF ANY AMOUNT

24164 **East Africa** East African Currency Board 20 Shillings = 1 Pound 1.1.1933 Pick 22s Specimen **PMG Choice Uncirculated 64 Net**.
A scarce Specimen not often encountered in any format. Typical mount remnants and a perforated cancellation are mentioned for accuracy.
Starting Bid: $400

PMG
East Africa, Currency Board "SPECIMEN"
Pick# 35s 1953-56 20/- Shillings = £1 - Nairobi
S/N J76 00000 - Printer: TDLR - Wmk: EACB
58
THE EAST AFRICAN CURRENCY BOARD
20
TWENTY SHILLINGS = ONE POUND
J76 00000
J76 00000
20 شيلنج
20 शिलिंग
THESE NOTES ARE LEGAL TENDER FOR THE PAYMENT OF ANY AMOUNT

24165 **East Africa** East African Currency Board 20 Shillings = 1 Pound 1.2.1956 Pick 35s Specimen **PMG Choice About Unc 58**.
A beautiful and pretty Queen Elizabeth II type note, offered here in Specimen format. A purple stamped cancellation has been applied to both sides to complement a perforation. A hole punch in each corner and mounting remnants are mentioned for accuracy.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $400

24166 **East Africa** East African Currency Board 10 Shillings ND (1962-63) Pick 42b **PMG Gem Uncirculated 66 EPQ**.
A beautiful, pack-fresh Gem. This note features the final signature panel for the type, including seven members of the East African Currency Board. Impressive and rare at this grade level.
Starting Bid: $400

24167 **Ecuador** Banco Particular de Descuento, Guayaquil 4 Reales 23.12.1862 Pick UNL **PMG Very Fine 20**.
An interesting Unlisted type note, perhaps printed locally atop a previously printed note. Notice that the denomination of the host note was blacked out in ink. A curious type note issued in Guayaquil. Assuredly rare and an interesting note from the 1860s. This is the first we have offered.
From The Louis Winterfield Collection
Starting Bid: $1,000

24168 **Ecuador** Banco del Pichincha, Quito 1 Sucre 15.2.1916 Pick S221 **PMG Very Fine 30**.
An interesting and rare private issue from Ecuador that is rarely seen today. The Banco del Pichincha issued banknotes from approximately 1907 to 1924. At the time of cataloging, this is the finer graded of only two issued notes present in the *PMG Population Report*. Problem-free and pleasant. The first we have offered.
From The Louis Winterfield Collection
Starting Bid: $400

Stunningly Beautiful Color Trial Specimen

24169 **Egypt** National Bank of Egypt 5 Pounds ND (1899-1912) Pick 3cts Color Trial Specimen **PMG Choice Uncirculated 64 EPQ**.
British printer Bradbury, Wilkinson & Company printed banknotes for the National Bank of Egypt from 1899 until the 1950s. Its first series of notes, dated 1899 to about 1912 or so, is exceedingly rare in issued format, which leaves Specimen and Proofs as the best methods to acquire these earliest notes. Offered in this lot is a stunning creation: a Color Trial Specimen for the first series 5 Pounds of 1899 to 1912. At the time of cataloging, PMG has graded only one issued example of this type, and one Color Trial Specimen, which is offered here. Pastel and deep blue colors complement each other to create what seems like a sunset scene over the Pyramids of Giza. Tastefully overprint cancelled in the signature panel area. Extremely rare and stunningly pretty.
Starting Bid: $5,000

Famously Rare 100 Pounds of 1899

24170 **Egypt** National Bank of Egypt 100 Pounds 15.1.1899 Pick 6s Specimen **PMG Choice Uncirculated 63**.
The National Bank of Egypt's first series of banknotes was printed by Bradbury, Wilkinson & Company and all are extremely rare or unknown in issued format. To date, PMG has yet to grade a 100 Pounds of this series in issued form which makes Specimen the practical mode to obtain the design. The Temple of Philae is the central theme of this denomination. A perforated cancellation and pinhole are mentioned for accuracy. Stunning in appearance and legendary in scarcity.
Starting Bid: $2,500

Stunning Printer Design

24171 **Egypt** National Bank of Egypt 5 Pounds ND (1924-1945) Pick 19p Printer's Design **PMG About Uncirculated 50**.
The National Bank of Egypt's 5 Pounds banknote that circulated from 1924 to 1945 featured the National Bank building in Cairo and a mausoleum on the back. This incredibly pretty Printer's Design is possibly a precursor to the issued notes beginning in 1924, as its color schemes and design elements differ from those used on issued notes. The deep blue center with pink periphery creates a stunning effect. Likewise, on the back, earth tones are complemented by blue and pink. Simply fantastic as designed and possibly a unique relic from printer Bradbury, Wilkinson & Sons. Previously mounted, hole punch cancelled, and seen with printer notations. An exciting offering.
Starting Bid: $5,000

24172 **Egypt** Egyptian Government 10 Piastres 17.7.1916 Pick 160a **PMG Very Fine 30**.
A desirable small change note, issued to assist daily commerce when coinage became scarce due to hoarding. This date is very rare, as many more notes dated 1917 are seemingly available. Mildly circulated and pleasant.
Starting Bid: $750

24173 **Egypt** Egyptian Government 10 Piastres 17.7.1916 Pick 160a **PMG Very Fine 25**.
This small change note, issued during WWI, features the rarely seen 1916 date of issue. At the time of cataloging, PMG has graded only 27 examples featuring this date, as compared to 206 examples dated 1917. Circulated, problem-free, and with good eye appeal.
Starting Bid: $500

Rarely Seen Unissued 5 Piastres of 1920

24174 **Egypt** Egyptian Government 5 Piastres 22.5.1920 Pick 162As Specimen **PMG About Uncirculated 55 EPQ**.
Perhaps the rarest of all Egyptian Government small change notes. Regrettably, this type was never officially issued and is therefore only available in some sort of prototype format. This delightful Specimen created by Bradbury, Wilkinson & Company is the first and only example present in the *PMG Population Report* at the time of cataloging. Hole punch cancelled and with a printer notation in the top margin. The first we have offered and an Egyptian paper note almost never encountered.
Starting Bid: $5,000

24175 **Low Serial Number 8 Egypt** Egyptian Government 5 Piastres 1940 Pick 163 **PMG Gem Uncirculated 66 EPQ**.
An impressive serial number 8 note issued by the Government of Egypt to assist in daily commerce as coinage was hoarded during the World War II era. The first ten numbers of each prefix were saved, and they remain a popular numismatic item today. This example is completely original and grades Gem Uncirculated. Part of a distinguished collection of Egyptian Government notes offered in today's auction.
Starting Bid: $500

24176 **Low Serial Number 9 Egypt** Egyptian Government 5 Piastres 1940 Pick 163 **PMG Gem Uncirculated 65 EPQ**.
A scarce and desirable small change note in Gem Uncirculated grade with a single digit serial number. Silver coinage was hoarded and this sort of note was created to assist with daily commerce. Rare in Uncirculated grade and especially popular with serial number 000009 within prefix B.
Starting Bid: $500

24177 **Low Serial Number 4 Egypt** Egyptian Government 5 Piastres 1940 Pick 163 **PCGS Banknote Gem UNC 65 OPQ**.
A rarely seen completely Uncirculated 5 Piastres with the bonus of a one digit serial number: 000004. This note was heavily circulated as silver coins were hoarded during World War II.
Starting Bid: $400

24178 **Low Serial Number 5 Egypt** Egyptian Government 5 Piastres 1940 Pick 163 **PMG Gem Uncirculated 65 EPQ**.
A handsome little note, and rare in this grade with the added bonus of a single digit serial number. This example was saved from the prefix block "D." Silver coinage was hoarded during this era, and small change notes were essential for daily commerce.
Starting Bid: $400

24179 **Low Serial Number 10 Egypt** Egyptian Government 5 Piastres ND (1940) Pick 163 **PCGS Banknote Choice UNC 64 OPQ**.
A handsome binary serial number is present on this small change note. Desirable with one of the first ten serial numbers from King Farouk's royal collection.
Starting Bid: $400

24180 **Low Serial Number 3 Egypt** Egyptian Government 5 Piastres 1940 Pick 164a **PMG Choice Uncirculated 64 EPQ**.
This small change note has the added benefit of a tiny serial number which doubles as a super radar, as the prefix denominator makes the complete serial number read as follows: H/3 000003. Especially desirable and part of a large collection of Egyptian special serial number notes offered in today's auction.
Starting Bid: $400

24181 **Low Serial Number 8 & 9 Egypt** Egyptian Government 5 Piastres 1940 Pick 164a **PMG Choice Uncirculated 64 (2)**.
A fantastic consecutive pair of single digit serial numbers are offered in this lot, both from the royal collection of King Farouk. Scarce with such good serial numbers and especially desirable as a pair. (Total: 2 notes)
Starting Bid: $750

24182 **Low Serial Number 5 Egypt** Egyptian Government 5 Piastres 1940 Pick 165a **PCGS Banknote Gem UNC 66 OPQ**.
A diminutive small change note in pack fresh Gem grade. This example was originally housed in the royal collection and thankfully has remained as fresh as the day it was printed. A single-digit serial number Gem.
Starting Bid: $500

24183 **Low Serial Number 10 Egypt** Egyptian Government 10 Piastres 1940 Pick 166a **PMG Choice Uncirculated 64**.
A scarce small change note to find in Uncirculated grade. A binary serial number "10" in Arabic is seen at front in the top right corner. This low number note complements a 5 Piastres with the same serial number also offered in our auction today.
Starting Bid: $400

24184 **Low Serial Number 9 Egypt** Egyptian Government 10 Piastres 1940 Pick 166a **PMG Choice Uncirculated 63**.
This brown ink 10 Piastres note is rare in Uncirculated grade with a special serial number. A small tear is mentioned for accuracy. Nevertheless a scarcer type to find with a single digit serial number. This offering complements the 5 Piastres with serial number 000009 also offered in auction today.
Starting Bid: $400

24185 **Low Serial Number 8 Egypt** Egyptian Government 10 Piastres 1940 Pick 166b **PMG Choice Uncirculated 64 EPQ**.
A scarcer type note to find in Uncirculated grade and with a Royal Collection one digit serial number. Pack fresh and with a special pedigree.
Starting Bid: $500

24186 **Low Serial Number 9 Egypt** Egyptian Government 10 Piastres 1940 Pick 167a **PMG Gem Uncirculated 66 EPQ**.
A fantastic high grade small-change note with serial number 9 for the prefix. This is a scarce variety with a solid letter prefix. Only five examples grade higher in the *PMG Population Report* at the time of cataloging. Rare in this grade with such a good number.
Starting Bid: $500

24187 **Low Serial Number 9 Egypt** Egyptian Government 10 Piastres ND (1940) Pick 167a **PCGS Banknote Gem UNC 65 OPQ**.
Terrific one digit serial number small change note that originated from the collection of King Farouk. Pack fresh Uncirculated and a desirable small change note printed to assist in commerce during a time when silver coinage was hoarded.
Starting Bid: $400

24188 **Low Serial Number 6 Egypt** Egyptian Government 10 Piastres ND (1940) Pick 167a **PCGS Banknote Gem UNC 65 OPQ**.
An excellent and rarely seen Gem grade 10 Piastres small change note. This offering has the added benefit of a single digit serial number from the royal collection of King Farouk. Part of a terrific collection offered in today's auction.
Starting Bid: $400

24189 **Low Serial Number 8 Egypt** Egyptian Government 10 Piastres 1940 Pick 167a **PMG Choice Uncirculated 64 EPQ**.
Serial number 8 with the prefix "X" is seen on this small change note, which was originally part of the numismatic collection of King Farouk. This is an earlier variety of the type and one that does not often appear in any grade, regardless of serial number.
Starting Bid: $400

24190 **Low Serial Number 3 Egypt** Egyptian Government 10 Piastres ND (1940) Pick 167b **PCGS Banknote Gem UNC 65 OPQ**.
A tiny serial number of 000003 is seen on this impressive small change note issued during the 1940s. This variety features the second signature variety at back and a single letter prefix at front. Rare in this grade and especially desirable with a serial number from the royal collection of King Farouk.
Starting Bid: $400

24191 **Low Serial Number 8 Egypt** Egyptian Government 10 Piastres 1940 Pick 167b **PMG Gem Uncirculated 65 EPQ**.
A beautiful and desirable 10 Piastres small change note in Gem Uncirculated grade. Serial number 8 as seen here adds to the appeal. The signature of Makrem Ebied is seen on the back of this variety, while the Temple at Philae is seen on the front. Most appealing.
Starting Bid: $400

24192 **Low Serial Number 3 Egypt** Egyptian Government 10 Piastres 1940 Pick 167b **PMG Gem Uncirculated 65 EPQ**.
An extremely pretty small change note featuring the Temple of Philae at front. At this time, coins were hoarded due to their silver content, and to assist in daily commerce, paper notes of 5 and 10 Piastres were issued. This fully Gem grade 10 Piastres is seen with serial number 3 and a split prefix. Rare and desirable.
Starting Bid: $400

24193 **Low Serial Number 5 Egypt** Egyptian Government 10 Piastres 1940 Pick 167b **PMG Gem Uncirculated 65 EPQ**.
A tiny, one-digit serial number is seen on this pretty note. Part of a fantastic group of low numbered Currency notes, originally housed in the collection of King Farouk. Some subtle varieties are offered in this auction, along with a good assortment of prefixes.
Starting Bid: $400

24194 **Low Serial Number 5 Egypt** Egyptian Government 10 Piastres ND (1940) Pick 167b **PCGS Banknote Choice UNC 64 OPQ**.
A tiny, one digit serial number is present on this small change note, which was saved as part of King Farouk's numismatic collection. Completely original and scarce in this grade and popular with such an interesting pedigree. Part of an extensive collection offered in today's auction.
Starting Bid: $400

Stunning Set of 9 Consecutive Low Serial Number Notes

PMG
Egypt, Egyptian Government
Pick# 168a Hanafy#M4 1940 10 Piastres
64
S/N R/4 000002 - Sign. Title - Minister of Finance
PMG
Egypt, Egyptian Government
Pick# 168a Hanafy#M4 1940 10 Piastres
64
S/N R/4 000003 - Sign. Title - Minister of Finance
PMG
Egypt, Egyptian Government
Pick# 168a Hanafy#M4 1940 10 Piastres
64
S/N R/4 000004 - Sign. Title - Minister of Finance
PMG
Egypt, Egyptian Government
Pick# 168a Hanafy#M4 1940 10 Piastres
64
S/N R/4 000005 - Sign. Title - Minister of Finance
PMG
Egypt, Egyptian Government
Pick# 168a Hanafy#M4 1940 10 Piastres
66 EPQ
S/N R/4 000006 - Sign. Title - Minister of Finance
PMG
Egypt, Egyptian Government
Pick# 168a Hanafy#M4 1940 10 Piastres
65 EPQ
S/N R/4 000007 - Sign. Title - Minister of Finance
PMG
Egypt, Egyptian Government
Pick# 168a Hanafy#M4 1940 10 Piastres
65 EPQ
S/N R/4 000008 - Sign. Title - Minister of Finance
PMG
Egypt, Egyptian Government
Pick# 168a Hanafy#M4 1940 10 Piastres
64 EPQ
S/N R/4 000009 - Sign. Title - Minister of Finance
PMG
Egypt, Egyptian Government
Pick# 168a Hanafy#M4 1940 10 Piastres
64
S/N R/4 000010 - Sign. Title - Minister of Finance
№ 000010
R/4

24195 **Low Serial Numbers 2-10 Egypt** Egyptian Government 10 Piastres 1940 Pick 168a **PMG Choice Uncirculated 64 (5); Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ (2); Choice Uncirculated 64 EPQ**.
A desirable set featuring nine of the first ten notes issued for prefix R/4. These low number notes were saved as part of the royal collection of King Farouk, and most sets have been split up and sold singly over the decades. This terrific consecutive run is a prize worth considering. All notes grade Choice to Gem Uncirculated. (Total: 9 notes)
Starting Bid: $3,500

24196 **Low Serial Number 7 Egypt** Egyptian Government 10 Piastres 1940 Pick 168a **PMG Gem Uncirculated 66 EPQ**.
A handsome small sized, small denomination note, issued in response to a lack of coins in general circulation. This example is seen with a single digit serial number and much above average centering, hence its elite technical grade.
Starting Bid: $500

PMG
Egypt, Egyptian Government
Pick# 168a 1940 10 Piastres - Wmk: Crown & Letters
S/N F/5 000008 - Sign. Title - Minister of Finance
65 EPQ
№ 000008
F/5

24197 **Low Serial Number 8 Egypt** Egyptian Government 10 Piastres 1940 Pick 168a **PMG Gem Uncirculated 65 EPQ.**
A beautiful Gem-grade small change note featuring the elite serial number 000008 from prefix F/5. From royal collection of Farouk II, who is portrayed on this note. Popular and desirable.
Starting Bid: $400

24198 **Low Serial Number 3 Egypt** Egyptian Government 10 Piastres 1940 Pick 168a **PCGS Banknote Gem UNC 65 OPQ**.
A minuscule serial number 000003 is seen on this desirable King Farouk small change note. Popular with such a small number and part of a nice assortment offered in our auction today.
Starting Bid: $400

24199 **Low Serial Number 4 Egypt** Egyptian Government 10 Piastres 1940 Pick 168a **PCGS Banknote Gem UNC 65 OPQ**.
A fantastic serial number is seen in both Western and Arabic on this small-sized small change note. As popular as ever in this grade and with a royal collection special serial number. Part of a delightful collection highlighted in today's auction.
Starting Bid: $400

24200 **Low Serial Number 5 Egypt** Egyptian Government 10 Piastres 1940 Pick 168a **PCGS Banknote Gem UNC 65 OPQ**.
The fifth serial number from prefix N/6 is offered in this lot. Pack fresh and saved as part of the royal collection of King Farouk, this excellent example is as desirable as ever. Small change notes circulated alongside silver coinage, but it seemed many more of the coins were saved compared to notes, making notes much rarer today.
Starting Bid: $400

24201 **Low Serial Number 5 Egypt** Egyptian Government 10 Piastres 1940 Pick 168a **PMG Gem Uncirculated 65 EPQ**.
A delightful, pack fresh Gem, and an always desirable type in the best of collector grades. This note has the benefit of a single digit serial number from King Farouk's collection. Part of a large collection offered in today's auction.
Starting Bid: $400

24202 **Low Serial Number 8 Egypt** Egyptian Government 10 Piastres 1940 Pick 168a **PMG Gem Uncirculated 65 EPQ**.
A splendid 10 Piastres, Royal Portrait variety. Pack fresh and formerly part of King Farouk's collection. This serial number 8 note is an excellent complement to the other serial number 8 notes also present in today's auction.
Starting Bid: $400

PMG
Egypt, Egyptian State
Pick# 170 1940 (ND 1952) 5 Piastres
67 EPQ
S/N A/10 090333 - Wmk: King Farouk
PMG
Egypt, Egyptian State
Pick# 170 1940 (ND 1952) 5 Piastres
64 EPQ
S/N A/10 090334 - Wmk: King Farouk

24203 **Egypt** Egyptian State 5 Piastres 1940 (ND 1952) Pick 170 Consecutive Pair **PMG Superb Gem Unc 67 EPQ; Choice Uncirculated 64 EPQ**.
A fantastic small change rarity, seldom seen but appreciated by ardent collectors in this field. At the time of cataloging, the example graded Superb Gem Unc 67 EPQ, is tied with only two others for the finest grade in the *PMG Population Report* with 164 notes present in the census. Prefix denominator 9 or 10 are the only numbers used for this variety, which was the first in the long running series. Rare in this special grade, and as a consecutive pair. (Total: 2 notes)
Starting Bid: $500

PMG
Egypt, Egyptian State
Pick# 170 Hanafy#38B 1940 (ND 1952) 5 Piastres
PAPER MONEY GUARANTY S/N Z/9 430412 - Wmk: King Farouk
65 EPQ

24204 **Egypt** Egyptian State 5 Piastres 1940 (ND 1952) Pick 170 **PMG Gem Uncirculated 65 EPQ**.

An unassuming but rare and important small change note issued by the Egyptian Government. This is the first signature variety for this long running type, which features prefix denominators 9 and 10 only. Rare in any grade and especially popular in Gem Uncirculated grade. Pack fresh and desirable.

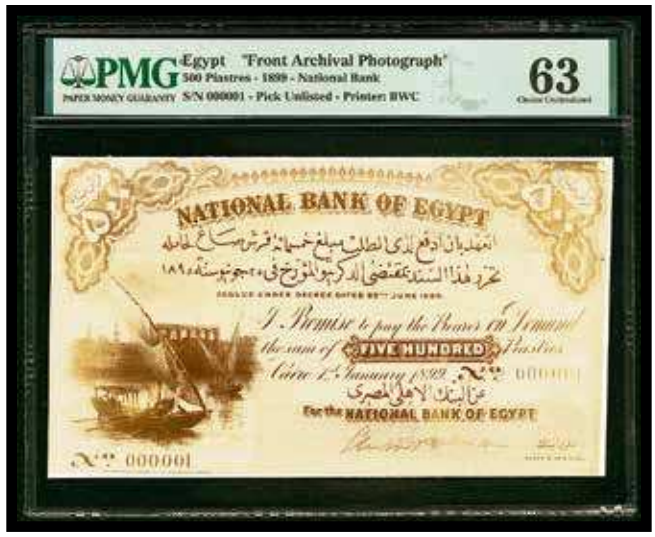
Starting Bid: $400

PMG
Egypt, Egyptian State Currency Note
Pick# 171 1940 (ND 1952 Issue) 10 Piastres
PAPER MONEY GUARANTY S/N Z/9 522986 - Ovpt. Pattern On Wmk.
64

24205 **Egypt** Egyptian State 10 Piastres 1940 (ND 1952) Pick 171 **PMG Choice Uncirculated 64**.

A rather unassuming but very rare small change note issued just after King Farouk was deposed. In fact, the paper used for this note includes a watermark of the former King, but it is mostly obstructed purposefully by a design in the watermark area. Only a small number of prefixes are known for this earliest variety of the design. Signature of Abdul Gueleel El Emary is seen on the back. Only six examples grade higher in the *PMG Population Report* at the time of cataloging.

Starting Bid: $1,000


PMG
Egypt "Front Archival Photograph"
500 Piastres - 1899 - National Bank
PAPER MONEY GUARANTY S/N 000001 - Pick Unissued - Printer: BWC
63
NATIONAL BANK OF EGYPT
FIVE HUNDRED
For the NATIONAL BANK OF EGYPT

24206 **Egypt** National Bank of Egypt 500 Piastres 1.1.1899 Pick UNL Front Archival Photograph **PMG Choice Uncirculated 63**.

A beautiful and unmistakably Egyptian design. The 500 Piastres denomination was never issued. Very rare or close to unique and a handsome creation by Bradbury, Wilkinson & Company. Mounted to cardstock for rigidity and presentation.

Starting Bid: $400

Gigantic El Salvador Specimen

24207 **El Salvador** Deuda Publica del Salvador 100 Pesos ND (ca 1880's) Pick 36s Specimen **PMG Gem Uncirculated 66 EPQ**.
In the 1880s, the Government of El Salvador created a series of Government Debt notes. British printer Bradbury, Wilkinson & Company even produced Specimen of the proposed series. Ultimately, this series was never issued, and only Specimen exist. This handsome 100 Pesos was a high denomination in the proposed series. To date, PMG has graded a mere two examples of this handsome type, of which this is the finer. Perforated cancelled and seen with the extra wide selvage area at left.
Starting Bid: $2,500

Highest Denomination Government Debt Note

24208 **El Salvador** Deuda Publica del Salvador 500 Pesos ND (ca 1880's) Pick 37s Specimen **PMG Choice About Unc 58 EPQ**.
A beautiful and grandly sized Specimen created by Bradbury, Wilkinson & Company. With denominations from 5 Pesos to 500 Pesos, the Government of El Salvador toyed with the idea of issuing Government Debt notes in the 1880s. A series of Specimen was created, with samples prepared, but alas, no issued notes are known. This handsome Specimen is complete with its original counterfoil at left. Perforated cancelled and seen with printer notations. A rarely seen highest denomination Specimen from an unissued series of notes.
Starting Bid: $2,500

24209 **Equatorial African States** Banque Centrale des Etats de l'Afrique Equatoriale 5000 Francs ND (1963) Pick 6a **PMG About Uncirculated 53**.

An elusive, rarely seen denomination from Chad, with famous pretty designs and a grand size. A few pinholes and minor repairs are mentioned for accuracy. An exciting post-colonial type note with famed eye appeal. PMG has graded a mere four examples of this Chad issue at the time of cataloging.

Starting Bid: $400

24210 **Equatorial African States** Banque Centrale des Etats de l'Afrique Equatoriale 10,000 Francs ND (1968) Pick 7 **PMG Very Fine 25**.

One of Africa's most desirable and famous banknotes. The sheer size and grandeur of this banknote gives onlookers a sense of awe, as diamonds flank the denominations and President Bokassa is adorned in an almost outlandish number of medals and titles. The paper is toned and there are small tears to the paper, but otherwise, this example presents very nicely. Rare, as print totals were small and most were deposited into accounts, as this high denomination was not useful in daily commerce. A simply stunning note in-hand and one that appeals to collectors across the world.

Starting Bid: $500

24211 **Estonia** Clearing House of Tallinn 100 Marka 1919 Pick A3b **PMG Choice Fine 15**.

An unusual and very rare type from the final year of World War I. This example has a clearly visible purple bank stamp on the front. Minor repairs are mentioned for accuracy. A mere six examples are presently graded in the *PMG Population Report*. The first we have offered.

Starting Bid: $400

24212 **Estonia** Treasury Note 1000 Marka ND (1921) Pick 50cs1 Front Specimen **PMG Choice Uncirculated 64**.

Highest denomination of the 12 note series issued from 1919 to 1921. This interesting prototype is a face side Proof, fully printed on the front and overprint cancelled. No doubt very rare and sure to stir spirited bidding.

Starting Bid: $400

24213 **Estonia** Estonian Banknote 500 Marka ND (1921) Pick 57a **PMG Very Fine 20 Net**.
Highest denomination of the 1919-1921 series. A mere 11 examples are graded in the *PMG Population Report* at the time of writing. Margin tears and tape repairs are mentioned for accuracy. Rare in any grade and popular at the moment.
Starting Bid: $500

24214 **Estonia** Republic of Estonia Banknote 1000 Marka ND (1922) Pick 59a **PMG Very Fine 25**.
Middle denomination of the 1922 series. This type is rare in any grade, as a mere 18 examples are present in the *PMG Population Report* at the time of cataloging. This is the first variety for the type, as it is lacking a letter prefix or block near the serial number. Small tears are mentioned for accuracy.
Starting Bid: $400

24215 **Ethiopia** Bank of Abyssinia 50 Thalers ND (1915-29) Pick 3cts1 Front Color Trial Specimen **PMG About Uncirculated 55.**
Created by Bradbury, Wilkinson & Company, this stunning front side Color Trial Specimen highlights the design elements of this famous rarity. Bank of Abyssinia notes or Specimen are incredibly rare and pre-date the Bank of Ethiopia first issued in 1932. A perforated Specimen cancellation is mentioned for accuracy here, as well as mounting remnants and minor repairs. Quite pretty and certainly desirable, as fully issued Abyssinia notes are extremely rare.
Starting Bid: $400

Extremely Rare Overprinted 100 Kroner for Faeroe Islands

24216 **Faeroe Islands** Faeroe Amt 100 Kroner 1940 Pick 5c **PMG Very Fine 25**.
The first series of banknotes issued by the Danmarks National Bank expressly for the Faeroe Islands was an overprinted series of Danish notes during World War II. This handsome and extremely rare 100 Kroner was overprinted on a 1938 Danish 100 Kroner, as seen by the red text at front. This is the first and only example graded in the *PMG Population Report*. This provisional series was supplemented by two emergency series within the same year, all of which addressed currency shortages in the Faeroe Islands. This example is problem-free, with good eye appeal, and is a very elusive type note from World War II.
Starting Bid: $4,000

24217 **Faeroe Islands** Faeroerne 10 Kroner 1.10.1940 Pick 7a First Emergency Issue During WWII **PMG Very Fine 25**.
A seldom seen Emergency Issue printed during World War II in Europe. This is the first of two denominations in this short series, both of which are quite scarce today. A small tear is mentioned for accuracy. While Denmark was occupied by Germany during World War II, the Faeroe Islands were occupied by Great Britain in an attempt to keep the axis powers at bay.
Starting Bid: $400

Higher Denomination October 1940 Emergency Issue

PMG
PAPER MONEY GUARANTY
Faeroe Islands / Danish Administration
Pick# 8 1940 100 Kroner - Printer: HNJB
S/N 17992 - First Emergency Issue
35
Choice Very Fine
100
FÆRØERNE
HUNDREDE KRONER
I HENHOLD TIL KUNDGØRELSE NR. 32 AF 14. OKTOBER 1940, VEDTAGET AF FÆRØERNES LAGTING OG STADFÆSTET AF AMTMANDEN OVER FÆRØERNE, ER NÆRVÆRENDE SEDDEL UDSTEDT PAA DANMARKS NATIONALBANKS VEGNE
FÆRØ AMT 1 OKTOBER 1940
17992
17992
100

24218 **Faeroe Islands** Faeroerne 100 Kroner 1.10.1940 Pick 8 **PMG Choice Very Fine 35**.
This hastily printed emergency issue of the fall of 1940 is the part of a two-denomination series that circulated for approximately six months before being supplemented by new notes in 1941. The eye appeal of this rarely seen note is excellent for the technical grade. PMG has graded a mere three examples at the time of cataloging. Very rare and interesting.
Starting Bid: $4,000

24219 **Fiji** Government of Fiji 5 Shillings 1.9.1920 Pick 25c **PMG Very Fine 25**.
A rare and desirable early Commonwealth note from Fiji. Notes of this uniface series are very rare no matter the denomination, no matter the grade. This mid-grade offering presents very well for the type. A few small splits are mentioned for accuracy.
Starting Bid: $500

Early Fijian Rarity

24220 **Fiji** Government of Fiji 1 Pound 5.12.1925 Pick 27d **PMG Very Fine 20**.
Uniface notes of Fiji from the 1910s to 1930s are significantly rare as few remain to be collected today. This impressive 1 Pound from 1925 presents well despite average circulation and some pinholes mentioned for accuracy. A difficult type note for Commonwealth and South Pacific enthusiasts.
Starting Bid: $3,000

24221 **Fiji** Government of Fiji 5 Pounds 1.6.1951 Pick 41f **PMG Very Fine 20**.
High denomination of the King George VI series. Rare in any grade, across all dates. This example displays visible embossing and good colors despite circulation. An annotation is mentioned for accuracy.
Starting Bid: $400

24222 **Fiji** Government of Fiji 5 Pounds ND (1954-67) Pick 54cts Color Trial Specimen **PMG Superb Gem Unc 67 EPQ**.
Subtle lavender and blue hues were added to create a striking visual presentation on this 5 Pounds Color Trial Specimen. Precise centering and completely original paper are easily seen through the third party holder. Hole punch cancelled and overprinted tastefully. Rare and a nice collectible in this format.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $500

24223 **Fiji** Government of Fiji 5 Pounds 1.10.1960 Pick 54s Specimen **PMG Choice Uncirculated 64**.
A handsome Specimen featuring a middle date for this pretty Queen Elizabeth II type note. This date proves scarce, as Bradbury, Wilkinson & Company records indicate that only 80,000 notes were issued bearing this date. Perforated cancelled and previously mounted.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $400

Finest Graded £10 of 1959

24224 **Fiji** Government of Fiji 10 Pounds 1.9.1959 Pick 55b **PMG Extremely Fine 40**.
A fantastic and beautiful type note featuring Queen Elizabeth II. Print totals of this high denomination were small and few survive to be collected today, especially in desirable collector grade. This offering is the single finest graded example of this date in the *PMG Population Report*. Visible embossing is clearly seen through the third party holder. A noticeable rarity in high grade.
Starting Bid: $2,500

24225 **Fiji** Government of Fiji 10 Pounds ND (1954-65) Pick 55cts Color Trial Specimen **PMG Gem Uncirculated 66 EPQ**.
Earthy tones and subtle blues were overlapped to create this handsome Color Trial Specimen. All design elements present perfectly on this Gem grade Specimen. Rare in this format and in any grade. Hole punch cancelled and overprinted in red. Part of a terrific group of Fijian Specimen offered in this auction.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $600

24226 **Fiji** Government of Fiji 10 Pounds 11.6.1964 Pick 55s Specimen **PMG Choice Uncirculated 64**.
A beautiful Specimen printed by Bradbury, Wilkinson & Company. This example is dated 1964, and shows a serial number run of only 50,000 notes for this date. Fiji's 10 Pound notes are very rare, as this was the second highest denomination of the series and it represented a serious sum of money during its time in circulation. Printer notations, mounting remnants, and a small perforated cancellation are mentioned for accuracy.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $600

24227 **Fiji** Government of Fiji 20 Pounds ND (1953) Pick 56cts Color Trial Specimen **PMG Choice Uncirculated 64**.
A simply beautiful and extremely desirable highest denomination note featuring Queen Elizabeth II. Issued examples are of the highest degree of rarity, which makes Specimen and Color Trials the more practical format to acquire the type. Printer Bradbury, Wilkinson & Company utilized steel grey and blue hues to create a striking prototype. Hole punched and overprint cancelled. Mounting remnants are mentioned for accuracy.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $750

24228 **Fiji** Government of Fiji 20 Pounds 1.11.1958 Pick 57s Specimen **PMG Choice Uncirculated 64**.
Fiji's famously rare highest denomination note featuring Queen Elizabeth II is sought after in both issued and Specimen format. This excellent Specimen created by Bradbury, Wilkinson & Company is seen with the second and final date of this denomination, along with a serial number range of 25,000 units to be printed and issued. A perforated cancellation and mounting remnants are mentioned for accuracy. One of the most famous of all Queen Elizabeth II notes.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $1,500

24229 **Finland** Finlands Bank 100 Markkaa 1882 Pick A48a **PMG Very Fine 25 Net**.

Highest denomination of the "Gold Mark" series that was issued between 1882 and 1884. The specific variety features a smaller serial number which has been attributed to a printer in Denmark. PMG mentions repairs on this otherwise pleasant 19th-century landing. Rare in any grade.

Starting Bid: $400

24230 **France** Banque de France 5000 Francs 1918 (ND 1938) Pick 76 **PMG Very Fine 30**.

A famed, highest denomination rarity. Although printed during World War I, this type was not issued until 1938. The design elements of this gigantic banknote are nothing short of museum quality artwork. Mounting remnants are mentioned for accuracy. One of the most famous of all European rarities.

Starting Bid: $1,000

24231 **France** Banque de France 5000 Francs 20.7.1939 Pick 97a **PMG Gem Uncirculated 66 EPQ**.

An utterly spectacular and beautiful banknote, printed in oversized format. At the time of cataloging, this offering is tied with two others for the finest grade in the *PMG Population Report* of the 115 notes presently in the census. Simply incredible at this grade level, void of pinholes, and with bright, vivid colors. A famous banknote, and spectacular at this grade level.

Starting Bid: $750

24232 **France** Banque de France 10,000 Francs 4.11.1954 Pick 132d **PMG Choice Uncirculated 64 Net**.

A gigantic and beautiful banknote that was the highest denomination of the series in the 1950s. At the time of cataloging, only one example in the *PMG Population Report* grades higher than Choice Uncirculated 64. Closed staple holes and some surface marks on the back are mentioned for accuracy. Rare in this grade and an excellent type note.

Starting Bid: $400

24233 **French Antilles** Institut d'Emission des Departements d'Outre-Mer 50 Nouveaux Francs on 5000 Francs ND (1961) Pick 3 **PMG Very Fine 25**.
Stunning highest denomination of the series. Issued after the French currency scheme was revaluated. All details are bright and clear, with just some edge nicks and a tear mentioned for accuracy. Very rare in issued format and a desirable Caribbean type note.
Starting Bid: $600

24234 **French Antilles** Institut d'Emission des Departements d'Outre-Mer 5 Francs ND (1964) Pick 7a **PMG Gem Uncirculated 66 EPQ**.
An elite and very impressive Caribbean rarity. This is the first and scarcer variety of the type, with the signatures of Postel-Vinay and Calvet. At the time of cataloging, this is the single finest graded of only 13 examples present in the *PMG Population Report*. A beautiful type note in top grade.
From The Globus Collection
Starting Bid: $500

24235 **French Antilles** Institut d'Emission des Departements d'Outre-Mer 100 Francs ND (1964) Pick 10b **PMG Superb Gem Unc 67 EPQ**.
A beautiful and rare highest denomination banknote from the final series of French Antilles notes. Shortly after 1964, French Francs replaced local issues. This incredible example is a bona fide Superb Gem, with sharp corners, exact centering, and completely fresh and Uncirculated paper. A stunning colonial issue.
From The Globus Collection
Starting Bid: $500

24236 **French Equatorial Africa** Afrique Francaise Libre 1000 Francs ND (1941) Pick 9a **PMG Very Fine 20**.
In 1941, French Equatorial Africa was able to secure a shipment of notes from Bradbury, Wilkinson & Company printed in typical French manner. This note is the highest of the series and is seldom seen in any grade. Previously mounted.
Starting Bid: $500

24237 **French Equatorial Africa** Caisse Centrale de la France Libre 1000 Francs 2.12.1941 Pick 14a **PMG Very Fine 30**.
An always desirable and seldom seen high denomination, especially in uncancelled format. Some circulation is present on this problem-free type issued during World War II. A mere nine examples are presently graded in the *PMG Population Report*. Famously rare with a unique design among African paper money.
Starting Bid: $500

24238 **French Equatorial Africa** Caisse Centrale de la France Libre 1000 Francs 2.12.1941 Pick 14a **PMG Very Fine 20**.
A beautiful and rare high denomination banknote issued during World War II. Interestingly, this note was issued in Equatorial Africa, but it depicts a European farmhouse before and after the destruction of war. We have offered this "Free France" colonial issue only twice previously.
From The Louis Winterfield Collection
Starting Bid: $400

24239 **French Guiana** Banque de la Guyane 25 Francs ND (1933-45) Pick 7 **PMG About Uncirculated 55**.
An incredible example of a rare note, generally not seen in any decent collectible grade. Only five examples grade higher in the *PMG Population Report* at the time of cataloging. The eye appeal is significantly better than normal for French Colonial notes, as they were printed on thin paper and often circulated in tropical climates.
Starting Bid: $500

24240 **French Guiana** Banque de la Guyane 100 Francs ND (1933-42) Pick 8 **PMG Very Fine 30**.
A handsome and rare large format note which was the second highest denomination of the series at the time. With impressive visual appeal, this example presents bold colors and excellent paper for the type. Small tears are mentioned for accuracy. The stamped signatures are bold and clear. Rare in any grade but especially so as presented with bright inking and remarkably clean paper.
From The Louis Winterfield Collection
Starting Bid: $500

PMG
French Guiana, Banque de la Guyane
Pick# 13a ND (1942) 100 Francs - Printer: EAW
S/N AD3 340 - Sign. Halleguen
50
BANQUE DE LA GUYANE
CENT FRANCS
100
PAYABLES À VUE ET AU PORTEUR

24241 **French Guiana** Banque de la Guyane 100 Francs ND (1942) Pick 13a **PMG About Uncirculated 50**.

A rarely seen World War II issue, sought after by collectors worldwide. At the time of cataloging, this this example is the finest graded of only 10 pieces present in the *PMG Population Report*. Just a bit of circulation is present. Minor toning prevents EPQ status on this spectacular example. This 100 Francs is one of three different notes of this denomination issued in the early 1940s, and as such, print totals are most certainly small. Only the second example we have offered.

Starting Bid: $750

24242 **French Guiana** Banque de la Guyane 1000 Francs ND (1942) Pick 15 **PMG Choice Fine 15 Net**.

Highest denomination of the E.A. Wright printer series of 1942. PMG has graded a mere two examples of this type in issued format at the time of cataloging. Exceedingly rare and missing from many collections. Print totals of this denomination were small and few exist to be collected today. Rust and small holes are mentioned for accuracy. The first we have offered in issued format.

Starting Bid: $500

24243 **French Guiana** Caisse Centrale de la France Libre 1000 Francs 2.12.1941 Pick 16A **PMG Choice Uncirculated 63**.

A famous highest denomination type note issued during World War II. This example was not circulated and was stamped cancelled. Some ink burn/toning is mentioned for accuracy. A very rare type, overprinted for French Guiana, and desirable with collectors worldwide.

Starting Bid: $600

24244 **French Guiana** Caisse Centrale de la France Libre 1000 Francs 2.2.1944 Pick 18s Specimen **PMG About Uncirculated 50**.

A beautiful and rare design, rarely seen in any format, no matter the colony of issue. This scarce Specimen was prepared for French Guiana, as seen by the small red overprints "GUYANE" on the front side. Hole punched and overprinted cancelled. Some rust from paper clip marks is mentioned for accuracy, along with minor margin toning. One of only three examples presently graded in the *PMG Population Report* at the time of cataloging.

Starting Bid: $400

24245 **French Guiana** Caisse Centrale de la France Libre 1000 Francs ND (1960) Pick 27s Specimen **PMG Choice Uncirculated 64**.
A beautiful French Guiana type offered here in Specimen format. Original paper with good embossing is seen through the third party holder. Overprinted and perforated cancelled. Rare, colorful, and very pretty.
Starting Bid: $400

24246 **French Guiana** Caisse Centrale de la France Libre 5000 Francs ND (1960) Pick 28a **PMG Very Fine 20**.
Highest denomination of the series, and a very rare type in issued format. Circulated with some rusty holes but otherwise pleasing for the type. After only one year of circulation, most of these high denomination notes were overprinted when France and its colonies adopted a "New Francs" currency scheme in 1961.
Starting Bid: $400

24247 **French Indochina** Banque de l'Indo-Chine 100 Piastres 18.8.1903 Pick 33 **PMG Choice Fine 15**.
A beautiful, large sized colonial rarity. All details are remarkably bright and clear, including the manuscript and printed signatures. Some rust and holes are mentioned for accuracy, along with some lightened rust and paper damage. Nevertheless a desirable and rare note in any grade.
Starting Bid: $500

24248 **French Somaliland** Banque de l'Indochine, Djibouti 100 Francs ND (1945) Pick 16s Specimen **PMG About Uncirculated 55**.
A desirable and rare World War II issue printed in Palestine. This was a fully printed note bearing serial number 00060 before being perforated and overprint cancelled. Rare in any grade and a popular type. PMG mentions this note was previously mounted.
Starting Bid: $500

24249 **French West Africa** Banque de l'Afrique Occidentale 5000 Francs 22.12.1950 Pick 43 **PMG Choice Uncirculated 63 EPQ**.
A gigantic banknote, and the highest denomination of the series. Rare in completely original Uncirculated grade with EPQ status. The sheer size, beautiful designs, and pastel colors all add to the collectability of this famous colonial issue.
From The Louis Winterfield Collection
Starting Bid: $400

24250 **Georgia** Georgian National Bank 10 Lari 1993 Pick UNL Printer's Design **PMG Choice Uncirculated 64**.
The Georgian Lari became the nation's currency in 1993, when a new banknote series was first issued to replace the previous coupon notes. The first set of Lari banknotes is interesting, as each denomination was printed in two varieties, of which only one was issued. Additionally, the 500 Lari was not issued as well. This interesting 10 Lari is a Printer's Design that was not issued; hence it is extremely rare. This example is dated 1993, but was never issued. It was two years later that this denomination was finally redesigned and issued. An interesting type that for whatever reason was never transformed into an issued banknote. The issued 10 Lari of 1995 features a portrait of Akaki Tsereteli on the front and a scene from a painting by David Kakabadze on the back, neither of which are seen on this Printer's Design.
Starting Bid: $400

24251 **Georgia** Georgian National Bank 500 Laris 1995 Pick 60 Unissued **PMG Superb Gem Unc 67 EPQ**.
Highest denomination of the first Lari series of 1995. Interestingly, this denomination was not issued. At the time of cataloging, this note is tied with one other for the finest grade in the *PMG Population Report* of only eight notes present. Interesting and very rare.
Starting Bid: $500

Single Finest Graded & Only Uncirculated Example in the *PMG Population Report*

24252 **German East Africa** Deutsch-Ostafrikanische Bank 10 Rupien 15.6.1905 Pick 2 **PMG Uncirculated 62**.
A simply stunning example of a very popular banknote from colonial Africa. While this second denomination of the series is not rare per say, it is certainly extremely rare in the best of collector grades. At the time of cataloging, this is the sole finest graded example of 94 notes present in the *PMG Population Report*. Some tiny edge nicks and corner repairs are mentioned for accuracy, neither of which detract from the stunning eye appeal of the design elements of this banknote. The best we have offered and presently the best extant. Not to be overlooked.
Starting Bid: $1,000

Incredible Colonial Rarity in Uncirculated Grade

24253 **German East Africa** Deutsch-Ostafrikanische Bank 500 Rupien 2.9.1912 Pick 5 **PMG Choice Uncirculated 63**.
One of the most famous and desirable of all African banknotes. This handsome and large format type was the highest denomination of Emperor Wilhelm II series that was dated 1905 and 1912. Simply stunning design elements are present on this beautiful note, which was printed in small numbers and is therefore very rare today. This offering is tied with three others and bettered by only one in the *PMG Population Report* at the time of cataloging. Minor toning is mentioned for accuracy. Instantly recognizable as a famed rarity and a superior banknote in this elite grade.
Starting Bid: $10,000

24254 **Germany** Imperial Bank Note 100 Billionen Mark 26.10.1923 Pick 128 **PMG Gem Uncirculated 65 EPQ**.
Throughout 1923, inflation in Germany raged without restraint. With each passing month, banknotes were printed with higher and higher denominations, culminating with this 100 Billion Mark. This was the highest denomination in the ninth series of banknotes issued in 1923. PMG has graded a mere five examples of this type at the time of writing. Pack fresh originality is seen on this rather unassuming rarity. Not to be missed, as this is a seriously rare banknote, especially in Gem Uncirculated grade.
Starting Bid: $1,250

24255 **Germany** Imperial Bank Note 100 Billionen Mark 26.10.1923 Pick 128s Specimen **PMG Choice About Unc 58 EPQ**.
A scarce uniface Specimen issued during the inflationary period when Germany faced great economic turmoil after the Great War. One of only four graded examples in the *PMG Population Report*.
Starting Bid: $400

Extremely Rare Ultra High Denomination Imperial Banknote

24256 **Germany** Imperial Bank Note 100 Billionen Mark 15.2.1924 Pick 140 **PMG Extremely Fine 40**.
Germany's interwar period was decimated by rapid inflation and economic turmoil. This incredible 100 Billion Mark note was the highest denomination of the 1924 series, which was issued at the height of hyperinflation. All five banknotes in this series are rare, with this highest denomination type being especially scarce. PMG has graded only four examples at the time of cataloging. Quite possibly the key banknote of this era in German history. Not to be missed.
Starting Bid: $2,500

24257 **Great Britain** Bank of England 1 Pound ND (1966-70) Pick 374es Specimen **PMG Choice Uncirculated 64**.
Bank of England Specimen are important complements to issued notes and they prove rare in the marketplace today. This interesting Specimen is overprinted cancelled and was printed with solid zero serial numbers.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $600

24258 **Greece** National Bank of Greece 500 Drachmai 1901 Pick 49a **PMG Choice Fine 15**.
An exciting and rarely seen issued note from the first year of the 20th-century. At the time of cataloging, PMG has graded only 13 examples of this type. Minor stains and repairs are mentioned for accuracy. The first we have had the privilege to offer.
Starting Bid: $500

24259 **Greece** Bank of Greece 25 Drachmai 1923 (ND 1928) Pick 96 **PMG Very Fine 20**.
In many instances, small sized and small denomination banknotes can often be quite scarce. Case in point - this small 25 Drachmai is a key to the first overprinted series for the Bank of Greece. Standard circulation is present. The red Bank of Greece overprint remains bright and clear. Rust is mentioned by PMG.
Starting Bid: $400

24260 **Guadeloupe** Banque de la Guadeloupe 25 Francs ND (1934-44) Pick 14 **PMG Choice Extremely Fine 45**.
A beautiful Caribbean issue, with few survivors in this excellent grade. At the time cataloging, in the *PMG Population Report*, this note is tied with one other and bettered by only five. Rare with such a good eye appeal.
Starting Bid: $400

24261 **Guatemala** Banco Central de Guatemala 1 Quetzal 31.10.1928 Pick 11a **PMG Very Fine 25**.
A terrific and rarely seen early Banco Central emission. General Jose Maria Orellana is portrayed on this Waterlow & Sons engraving. Previously mounted, but with good color and presentation.
From The Louis Winterfield Collection
Starting Bid: $400

24262 **Guatemala** Banco Central de Guatemala 5 Quetzales 29.1.1945 Pick 16b **PMG Choice Extremely Fine 45**.
A famously pretty Waterlow & Sons printed banknote. Beautiful engravings and color schemes endear banknotes of this series to collectors worldwide. Mild circulation and pinholes are mentioned for accuracy. Rare in such a desirable collector grade.
From The Louis Winterfield Collection
Starting Bid: $400

24263 **Guatemala** Banco Central de Guatemala 2 Quetzales 25.1.1936 Pick 18Aa **PMG Very Fine 30**.
An unusual, rare and subtle variety from this beautiful series. This 1936-dated note was printed by Thomas de la Rue, and not Waterlow & Sons, which printed other dates for this denomination as well as other denominations in this popular series. Moderate circulation is seen on this problem-free example. At the time of writing, PMG has graded a mere six examples of this rare variety.
From The Louis Winterfield Collection
Starting Bid: $400

24264 **Guatemala** Banco Agricola Hipotecario 100 Pesos 1.6.1917 Pick S105b **PMG Very Fine 20**.
A beautiful and desirable Waterlow & Sons engraving. Second highest denomination of the series. Problem-free with good eye appeal.
From The Louis Winterfield Collection
Starting Bid: $400

Extremely Rare WWI Issue

24265 **Guernsey** States of Guernsey 5 Shillings = 6 Francs 5.8.1914 Pick 3 **PMG Choice Very Fine 35**.
Global Wars throughout history caused hoarding of coinage which lead to shortages of small change and therefore hindered commerce. Silver coins were saved in Guernsey during World War I, which prompted the government to locally print this small change note. It was denominated in both Shillings and Francs due to Guernsey's political and geographic situation. A mere 17,000 notes were printed, and all but 100 pieces were redeemed by 1945. The eye appeal of this example is outstanding, with just some pinholes mentioned for accuracy. At the time of cataloging, PMG has graded a mere two examples of this fantastic rarity. Do not miss this opportunity to acquire this seriously rare type note.
Starting Bid: $3,500

24266 **Guernsey** States of Guernsey 1 Pound 1.3.1921 Pick 11 **PMG Very Fine 25**.
A pretty note from the inter-war period, and a type that is rarely seen in the marketplace today. Interestingly, despite an issuance of 445,000 pieces across all known dates, only 1,500 pieces were extant after these notes were withdrawn in 1945. This pleasant example is mildly circulated with no distracting problems. Famously rare and popular with collectors worldwide.
Starting Bid: $1,250

24267 **Guernsey** States of Guernsey 10 Shillings 9.6.1939 Pick 15 **PMG Very Fine 30**.
An impressive and rarely seen Commonwealth issue. Only 468,000 notes were printed from 1934 to 1939, and 99.7% have been redeemed according to official records. This example has good eye appeal for the grade and type. Internal tears are mentioned for accuracy.
Starting Bid: $500

24268 **Guernsey** States of Guernsey (German Occupation) 5 Shillings 1.1.1943 Pick 31 **PMG Choice About Unc 58**.
An impressive example of this higher denomination issued during the German Occupation of Guernsey during World War II. For notes dated 1941 to 1943, only 72,000 were printed and issued, with all but 1,200 redeemed. Just a tick of circulation is present on this high grade rarity.
Starting Bid: $400

24269 **Guernsey** States of Guernsey (German Occupation) 10 Shillings 1.1.1943 Pick 32 SB127 **PMG Very Fine 25**.
This rather unassuming 10 Shillings note is actually quite neat and certainly important. Dated 1943, this note was printed covertly during German occupation during World War II and issued immediately upon liberation in 1945. This 1943 series featured three denominations and was issued to rapidly convert and withdraw notes issued during occupation. Island records indicate that 88,000 of these 10 Shillings notes were issued, with 87,000 of them later withdrawn from circulation. A very rare and important type. Minor split repairs and slight rust are mentioned for accuracy.
Starting Bid: $400

24270 **Haiti** Government of South Haiti 48 Gourdes 13.10.1868 Pick 57 **PMG Very Fine 20 Net**.
A rare and desirable 19th-century type, and the second highest denomination of this government series. A mere three examples are present in the *PMG Population Report* at the time of cataloging. Internal tears and tape repairs are mentioned for accuracy. The first we have offered.
Starting Bid: $400

24271 **Haiti** Treasury 1 Gourde 6.10.1884 Pick 77a **PMG Very Fine 20**.
An incredible issued rarity from the 19th-century. Haiti has many issued rarities, most of which are far underrated. All details remain visible despite age and circulation. Minor rust and an annotation are mentioned for accuracy. One of only four examples present in the *PMG Population Report* at the time of cataloging. One of only a few we have had the privilege to offer.
Starting Bid: $500

24272 **Haiti** Republique Septentrionale d'Haiti 1 Gourde ND (1888) Pick 91a **PMG Choice Fine 15**.
Haiti's charming 1888 series is rarely seen and much sought after by collectors today. This 1 Gourde is the second highest denomination of the series. At the time of cataloging, only seven examples have been graded in the *PMG Population Report*. Circulated but problem-free and rare.
Starting Bid: $400

Rarely Offered 5 Lempiras of 1932

24273 **Honduras** Banco de Honduras 5 Lempiras 11.2.1932 Pick 36 **PMG Very Fine 20**.
The 1932 issue was denominated in Lempira. Lempira was the 16th-century ruler of the Indigenous Lenca, celebrated for his resistance to the Spanish Conquistadors. The Lenca vignette at left celebrates this history and transition to the new denomination. The paper is wholesome, with a bank stamp on the back, which does not detract from the overall appearance. Offerings are rare, likely every half-decade or so, with the last traced offering in mid-2020.
Starting Bid: $500

24274 **Honduras** Banco de Honduras 10 Lempiras 11.2.1932 Pick 37 **PMG Very Fine 20**.
The 1932 series is notoriously difficult to locate in any format for all denominations. The 10 Lempiras was the highest denomination for the series and this example is the top of only two graded examples on the *PMG Population Report*. This will be the first time we offer this elusive type.
Starting Bid: $600

24275 **Honduras** Banco de Honduras 5 Lempiras 5.3.1941 Pick 42a **PMG Very Fine 25**.
A deceptively scarce type from the 1941 series, popular for the portrayal of the famous ABNC vignette on the reverse of a bull, used for various other issuances as well. This will only be the third time that we have handled this variety, and one of eight listed on the *PMG Population Report*. Stains.
Starting Bid: $400

24276 **Honduras** Banco de Honduras 10 Lempiras 5.3.1941 Pick 43a **PMG Very Fine 25**.
An extremely popular and collectable type note from the final series of notes issued by the Banco de Honduras. At the time of cataloging, PMG has graded a mere three examples of this rare banknote. Lightened rust and standard circulation are mentioned for accuracy. The first example we have the privilege to offer.
Starting Bid: $500

24277 **Hong Kong** Hongkong & Shanghai Banking Corporation 1 Dollar 2.1.1890 Pick 136b KNB27b **PMG Very Fine 30**.
An extremely pleasing example of a very rare HSBC type note of the 19th century. For this design, notes dated 1889 and 1890 are the rarest. At the time of cataloging, PMG has graded only 22 examples bearing this date, which is a very low number for Hong Kong banknotes. A small pinhole or spindle hole in the left margin is mentioned for accuracy. The manuscript signature at bottom left is bold and clear. A desirable example of a very rare type.
Starting Bid: $2,000

24278 **Hong Kong** Hongkong & Shanghai Banking Corporation 5 Dollars 1.1.1901 Pick 150 KNB38a-b **PMG Very Fine 20**.
An imposing and desirable rarity from the turn of the 20th-century. This note retains original paper and colors, which adds to its collectible appeal. Only the second example of this date we have had the privilege to offer. An ink stamp and minor rust are mentioned for accuracy. Rare in any grade.
Starting Bid: $1,000

Extremely Rare "Princess Zita" 10,000 Korona Specimen of 1914

24279 **Hungary** Royal Hungarian War Loan Bank 10,000 Korona 27.9.1914 Pick 3s Specimen **PMG Very Fine 25**.
A fantastic and extremely rare highest denomination from World War I. It is quite possible that this type, and in fact the entire three-denomination series, is only known in perforated Specimen format. This beautiful banknote features Princess Zita, the wife of Charles I of Austria. At the time of cataloging, this is the first and only example graded in the *PMG Population Report*. Perforated cancelled, and with minor repairs mentioned for accuracy. Of the highest degree of rarity and a famously rare type.
Starting Bid: $3,500

24280 **Hungary** Hungarian National Bank 20 Pengo 1926 Pick 91a **PMG Very Fine 30**.
Banknotes of 1926-1927 series were issued only briefly and extant examples are few and far between. At the time of cataloging, this is the finer of only two pieces presently graded in the *PMG Population Report*. Problem-free and very rare.
Starting Bid: $400

24281 **Hungary** Hungarian National Bank 1000 Pengo 1927 Pick 94s Specimen **PMG Choice Uncirculated 64**.
This stunning 1000 Pengo banknote was the highest denomination of the 1927. PMG has not graded any issued notes of this type, and it is possible none were actually issued or it is exceedingly rare in issued format. Specimen are also quite rare, with a mere 8 units present in the *PMG Population Report* at the time of cataloging. This Specimen was created atop a fully printed banknote, complete with signatures and serial numbers. A rarely seen and very pretty European type.
Starting Bid: $500

24282 **Hungary** Hungarian National Bank 2 Pengo 1938 Pick 103s Specimen **PMG Choice Uncirculated 64 EPQ**.
An interesting perforated Specimen created from a fully printed banknote. It appears that this denomination is only available as a Specimen, with no issued notes existing without perforations. Nevertheless, this type is extremely rare, as only five examples are graded in the *PMG Population Report* at the time of writing. Unassuming in appearance but an important type from the extensive Pengo series.
Starting Bid: $500

24283 **Hungary** Hungarian National Bank 5 Pengo 1938 Pick 104as Specimen **PMG About Uncirculated 55**.
A high grade Specimen from the 1938 series is offered in this lot. Solid zero serial numbers and a perforated cancellation are mentioned for accuracy. Scarce and especially desirable at present.
Starting Bid: $400

24284 **Iceland** Landsbanki Islands 500 Kronur 1928 (ND 1945-56) Pick 36a **PMG Gem Uncirculated 65 EPQ**.
Highest denomination of this long-running series. Rare and quite pretty in Gem Uncirculated grade and perhaps an underrated European type note. There are many subtle varieties for this note, which can be identified by signature pairing and prefix (or lack thereof). The signatures of Magnús Jónsson & Gunnar Viðar are seen on this note, which does not have a prefix before the serial numbers.
Starting Bid: $500

24285 **India** Government of India, Calcutta 10 Rupees 18.7.1918 Pick A10g Jhunjhunwalla-Razack 2A.2.3A.3 **PMG Choice Very Fine 35**.
An impressive and desirable 10 Rupees issued via Calcutta. Rare in Choice Very Fine condition with such good eye appeal. A spindle hole at issue and small tears are mentioned for accuracy. These large sized Government types are especially popular at present.
Starting Bid: $400

24286 **India** Government of India 10 Rupees 18.6.1920 Pick A10v Jhunjhunwalla-Razack 2A.2.4.1 **PMG Choice About Unc 58**.
An incredible large format note. Only the briefest trace of circulation is present on this offering, which is significantly better than typical for the type. At the time of cataloging, this example is tied with one other for the finest grade in the *PMG Population Report*, with 120 examples present in the census. A fantastic and very rare note in anything close to this grade.
Starting Bid: $500

Incredible High Denomination Rarity

PMG
India / British Administration
Pick# A19Ac Jhun&Rez 2A.7.2D.3 1915-27 1000 Rupees
S/N ME/43 08644 - Bombay - Sign. H. Denning
30
1000
ME 43 08644
GOVERNMENT OF INDIA
I Promise to pay the Bearer ON DEMAND
the sum of ONE THOUSAND Rupees
1925 Aug. 12 Bombay 12 Aug. 1925

24287 **India** Government of India, Bombay 1000 Rupees 12.8.1925 Pick A19Ac Jhunjhunwalla-Razack 2A.7.2D.3 **PMG Very Fine 30**.
A famously rare uniface denomination. Large format Government of India notes are as popular as ever, with the highest denominations being especially coveted. While a 10,000 Rupees note may have been printed, it is either exceedingly rare or unknown extant in issued format, which leaves this type the highest denomination to be encountered. The signature of H. Denning and a Bombay city of issuance text are mentioned to further identify this type note. A spindle hole and paper maker's notch are mentioned for accuracy and are most likely "as issued." Problem-free and with amazing eye appeal for the type. Very rare and extremely popular.
Starting Bid: $10,000

24288 **India** Government of India 2 Rupees, 8 Annas ND (1917) Pick 2 Jhunjhunwalla-Razack 3.3.1A-G **PMG Very Fine 25**.
A desirable, interesting denomination created to bridge the gap from the 1 Rupee coin-denomination note to the 5 Rupees. Print totals were small in comparison to the 1 & 5 Rupees. Additionally, the letter in the prefix was actually used to identify the city of issuance for this denomination. This note has prefix A/3, which indicates that this note was issued via Cawnpore. Minor rust and standard circulation are mentioned for accuracy. A rare variety of a very popular note.
Starting Bid: $1,250

24289 **India** Government of India 10 Rupees ND (1917-30) Pick 5b Jhunjhunwalla-Razack 3.6.2 **PMG About Uncirculated 55**.
A desirable light green 10 Rupees featuring the first watermark variety and serial numbers at top left and bottom right. Only a brief trace of circulation is present on this high grade example. Far better than average and with excellent eye appeal. A spindle hole at issue is mentioned for accuracy.
Starting Bid: $1,000

PMG
India / British Administration
Pick# 14a Jhun&Rez 3.2.1B-D 1935 1 Rupee
S/N 27A 972276 - Wmk: George V - Government of India
66 EPQ

24290 **India** Government of India 1 Rupee 1935 Pick 14a Jhunjhunwalla-Razack 3.2.1B-D **PMG Gem Uncirculated 66 EPQ**.
A small change note issued to assist in daily commerce as silver coinage was minted in smaller quantities. This example is booklet-fresh and completely original, with issued staple holes. Desirable in this elite grade and a very popular type note.
Starting Bid: $400

24291 **India** Reserve Bank of India 2 Rupees 8 Annas ND (ca. 1937) Pick UNL Front and Back Photographic Proofs **PCGS Banknote Choice UNC 64 (2)**.
This beautiful pair of Photographic Proofs represent a banknote that never came to be. There was only one instance of a 2 Rupees 8 Annas banknote that was issued in the 1920s. Although PCGS indicates this note is from the era of 1920s-1930s, it could not have been made any earlier than 1936/1937, at which time George VI became Emperor of India. Possibly unique and a very interesting pair. Each side is matted for rigidity on cardstock. (Total: 2 notes)
Starting Bid: $1,000

24292 **India** Reserve Bank of India 100 Rupees ND (1940s) Pick UNL Front and Back Photographic Proofs **PCGS Banknote Uncirculated 62 (2)**.
Beautiful unissued designs are seen on this front and back pair of Photographic Proofs. Edge tears are mentioned on one side. Virtually unique or very rare and an interesting numismatic item from 1940s India. (Total: 2 notes)
Starting Bid: $750

PMG
India, Reserve Bank
Pick# 21b Jhun&Rez 4.8.1B ND (1937) 1000 Rupees
S/N A/8 355832 - Calcutta - Wmk: King George VI
25
RESERVE BANK OF INDIA
I PROMISE TO PAY THE BEARER THE SUM OF
ONE THOUSAND RUPEES
355832
1000

24293 **India** Reserve Bank of India, Calcutta 1000 Rupees ND (1937) Pick 21b Jhunjhunwalla-Razack 4.8.1B **PMG Very Fine 25**.
India's famous 1000 Rupees featuring King George VI is sought after by collectors worldwide. This denomination had a contemporary spending power roughly equal to $300 USD, which was an enormous sum of money anywhere. This example is seen with issued staple holes and some notations in the watermark area as well as the top margin. Otherwise quite pleasing and very popular.
Starting Bid: $600

24294 **India** Reserve Bank of India 20 Rupees ND (2002) Pick 89As Jhunjhunwalla-Razack 6.5.4.1A-2D Specimen **PMG About Uncirculated 53 EPQ**.
A scarce semi-modern Specimen. Presently, this is one of only two examples of this type in Specimen format graded in the *PMG Population Report*. Solid zero serial numbers and one small red overprint in the watermark area confirm Specimen status.
Starting Bid: $500

24295 **India** Government of India, Persian Gulf Issue 1 Rupee 1957 Pick R1 Jhunjhunwalla-Razack 6.12.1.1 **PMG Gem Uncirculated 65 EPQ**.
A desirable and popular type note from the Persian Gulf region prior to the introductions of individual currencies. The Reserve Bank of India issued four color coded denominations for the region, all of which are popular with collectors today. Staple holes at issue are mentioned for accuracy. Scarce in Uncirculated grade with EPQ status.
Starting Bid: $400

PMG
India, Reserve Bank "Persian Gulf Note"
Pick# R2 Jhun&Rez 6.12.2.1 ND (1959-70) 5 Rupees
S/N Z/0 990335 - Wmk: Ashoka Column - Sign. #74
58
990335

24296 **India** Reserve Bank, Persian Gulf Issue 5 Rupees ND (1959-70) Pick R2 Jhunjhunwalla-Razack 6.12.2.1 **PMG Choice About Unc 58 EPQ**.
Only a tick of circulation or handling is present on this completely original 5 Rupees issued in the Gulf region. Much better than typical at this grade level and a pretty type note. There were staples holes at issue. The design of this note is exactly the same as those used in India, but those 5 Rupees notes were printed in green and these in orange.
Starting Bid: $750

24297 **India** Reserve Bank of India, Persian Gulf Issue 100 Rupees ND (1959-70) Pick R4 Jhunjhunwalla-Razack 6.12.4.1 **PMG Extremely Fine 40**.
Highest denomination of the extremely popular Persian Gulf states issue by the Reserve Bank of India. Notice that this 100 Rupees shares the exact same design as Indian notes, with just a change of color. This type is rare in any grade and immediately recognized as a desirable type. An ink stamp from 1977 is mentioned on the back, along with staple holes at issue.
Starting Bid: $1,500

24298 **India** Princely States, Hyderabad 5 Rupees (1920-1936) Pick S263fp Face Proof **PCGS Choice About New 58**.
A beautiful and very rare prototype printed by Waterlow & Sons in uniface fashion. Beautiful design elements are seen on this large format Proof. Rare in this format and an excellent complement to a fully issued example. PCGS mentions minor mounting remnants on the back of this uniface Proof.
Starting Bid: $750

24299 **India** Princely States, Hyderabad 5 Rupees ND (1938-47) Pick UNL Back Photographic Proof **PCGS Banknote Choice Unc 63**.
An elaborate and pretty reverse-side design photograph for a Hyderabad 5 Rupees note. Mounted to cardstock and snipped at the bottom right corner. A very rare prototype for Hyderabad.
Starting Bid: $400

24300 **India** Princely States, Hyderabad 10 Rupees ND (1936-41) Pick UNL Front and Back Photographic Proofs **PCGS Banknote Choice Unc 64; Uncirculated 62**.
An interesting and very rare pair of Photographic Proofs. Some adhesive residue is seen on the back side Proof. Hyderabad notes remain as popular as ever and this set of photographs complements issued notes of this era. (Total: 2 notes)
Starting Bid: $750

End of Session One

SESSION TWO

24301 **Iran** Kingdom of Persia, Imperial Bank, Maidaninafium 1 Toman 1.10.1924 Pick 11 **PMG Choice Fine 15**.
A rarely seen 1 Toman of 1924 with an especially scarce city of redemption: Maidaninafium. Despite the missing corner, this note is otherwise original. The stamped date remains visible as well. Desirable and very rare.
Starting Bid: $400

24302 **Iran** Kingdom of Persia, Imperial Bank 2 Tomans (1924-32) Pick 12s Specimen **PMG Choice Uncirculated 64**.
An early Persian design, rarely seen in any format. Printer notations and a tasteful perforated cancellation are commonplace for Bradbury, Wilkinson & Company Specimen. This Specimen represents the 100,000 notes to be printed with the B/P prefix. Previously mounted, also as expected. A pleasing original Specimen with good eye appeal.
Starting Bid: $1,000

24303 **Iran** Kingdom of Persia, Imperial Bank, Teheran 5 Tomans 29.3.1928 Pick 13 **PMG Very Fine 30**.
Striking colors and unusually good eye appeal grace both sides of this Waterlow & Sons printed banknote. Generally rare in any grade, with only five notes grading higher in the *PMG Population Report* at the time of writing. A very popular type note. Minor repair is mentioned for accuracy.
Starting Bid: $1,500

24304 **Iran** Kingdom of Persia, Imperial Bank, Teheran 10 Tomans 13.7.1927 Pick 14 **PMG Very Fine 30 Net**.
A famous and pretty banknote printed by Waterlow & Sons. This type is most commonly seen with repairs, some of which were applied to this banknote to fortify the paper. All details are still visible and eye appeal is good for the type. Always in demand and scarce.
Starting Bid: $1,000

24305 **Iran** Bank Melli 100 Rials ND (1932 / AH1311) Pick 22s Specimen **PMG Gem Uncirculated 66 EPQ**.
A beautiful American Banknote Company engraving. All details of this Specimen are fully original and display nicely. Sharp corners, even margins, hole punched and overprinted cancellations, and vivid colors are all mentioned for accuracy. This was the second highest denomination of the "Front Facing Shah" series of 1932.
Starting Bid: $500

24306 **Iran** Bank Melli 500 Rials ND (1932-34 / AH1311-13) Pick 23s Specimen **PMG Gem Uncirculated 66 EPQ**.
Highest denomination of the "front facing Shah" series. Only four examples grade higher in the *PMG Population Report* at the time of cataloging. Simply incredible in this state of preservation and a most pretty Specimen created by the American Bank Note Company. Hole punched and overprint cancelled.
Starting Bid: $1,000

24307 **Iran** Bank Melli 20 Rials ND (1934) / (AH1312-14) Pick 26as Specimen **PMG Superb Gem Unc 67 EPQ**.
Exacting centering, perfectly sharp corners, and completely original paper are all seen on this pretty Specimen. At the time of cataloging, this Specimen is tied for the finest grade in the *PMG Population Report* with only eight notes present in the census. Hole punched and overprint cancelled.
Starting Bid: $500

24308 **Iran** Bank Melli 50 Rials ND (1934 / AH1313) Pick 27as Specimen **PMG Gem Uncirculated 66 EPQ**.
Beautiful inking and strong embossing are seen on this desirable Specimen. Typical ABNC cancellations and overprints are mentioned for accuracy. Rare as a Specimen and especially so at this grade level.
Starting Bid: $500

24309 **Iran** Bank Melli 100 Rials ND (1934 / AH1313) Pick 28as Specimen **PMG Gem Uncirculated 65 EPQ**.
A beautiful and evenly margined Specimen by the American Bank Note Company. As fresh as the day it was created, this Specimen has an impressive eye appeal with full view of all details. Hole punched and overprint cancelled.
Starting Bid: $500

24310 **Iran** Bank Melli 100 Rials ND (1934 / AH1313) Pick 28bs Specimen **PMG Gem Uncirculated 66 EPQ**.
A fantastic and beautifully created Specimen from the American Bank Note Company. This example is evenly centered and deeply inked with strong embossing and bold colors. It retains completely originality despite the 90 years that have passed since printing. Hole punched and overprint cancelled. Beautiful in this format and in this elite grade.
Starting Bid: $750

24311 **Iran** Bank Melli 1000 Rials ND (1934-35 / AH1313-14) Pick 30as Specimen **PMG Gem Uncirculated 66 EPQ**.
An exciting and handsome highest denomination Specimen featuring an off-center portrait of Shah Reza. Completely original and beautiful in this elite state of preservation. Hole punched and overprint cancelled, with printer's annotation.
Starting Bid: $1,000

Beautiful & Rare Unissued 100 Rials

24312 **Iran** Bank Melli 100 Rials ND (1937) / AH1316 Pick 35Bsp Specimen Proof **PMG Choice Uncirculated 64**.
The SH1316-1317 issue of Iranian banknotes featured denomination from 5 Rials to 10,000 Rials, all of which are desirable today. This interesting green-inked 100 Rials was never issued, as it was decided that this denomination would be printed in brown. Additionally and regretfully, this design was also scrapped, which leaves Specimen and similar prototypes as the only extant remnants of this type. This beautiful offering presents like a Proof, as it lacks serial numbers, signatures, and cancellations. Very pretty, assuredly rare, and missing from most collections.
Starting Bid: $2,500

24313 **Iran** Bank Melli 500 Rials ND (1938) / AH1317 Pick 37as Specimen **PMG Gem Uncirculated 66 EPQ**.
A stunning and rare Specimen from the 1938 series of banknotes. This variety displays Western serial numbers. Notice the black Thomas de la Rue printer stamp at front left. Each side of this note is overprinted SPECIMEN in red. Very pretty, and rare in this excellent grade.
Starting Bid: $750

Extremely Rare 1000 Rials Specimen of 1937

24314 **Iran** Bank Melli 1000 Rials ND (1937) / AH1316 Pick 37As Specimen **PMG Choice Uncirculated 64**.
A beautiful and rarely seen high denomination type. Interestingly, this note features a split prefix and western serial numbers, which is unlike many Iranian notes of the era. This variety is excessively rare in issued format, with PMG grading only one at the time of cataloging. Specimen are also scarce, but thankfully, they are a bit more obtainable. Printer notations in the bottom margin are mentioned for accuracy.
Starting Bid: $2,500

24315 **Iran** Bank Melli 1000 Rials ND (1936) / AH1315 Pick UNL Front Photographic Proof **PCGS Banknote Choice Unc 64**.
An interesting and very rare face-side prototype for a high denomination Bank Melli note. This design was never used on an issued banknote, but this Proof sheds light on the banknote design and selection process. This Proof was mounted to cardstock for rigidity and presentation.
Starting Bid: $500

PMG
PAPER MONEY GUARANTY
Iran, Bank Melli
Pick# 44 ND (1944) 100 Rials - Printer: H&S
S/N 900871 - Wmk: Imperial Crown - Sign. #1
63
Choice Uncirculated

24316 **Iran** Bank Melli 100 Rials ND (1944) Pick 44 **PMG Choice Uncirculated 63**.
Fully Uncirculated paper, strong embossing, and bold colors are all seen through the third party holder. PMG has graded 128 examples of this type at the time of cataloging, with only 10 grading higher. Rare in Uncirculated grade and a very pretty banknote.
Starting Bid: $500

24317 **Iran** Bank Melli 500 Rials ND (ca.1944) Pick UNL Front Archival Photograph **PMG Choice Uncirculated 64**.
Photographs of banknote artwork are increasingly popular in the field today as complements to fully issued notes. This handsome photograph was matted to cardstock for rigidity and presentation. Rare in this format and an interesting prototype that sheds light on the process of creating banknotes.
Starting Bid: $400

PMG
PAPER MONEY GUARANTY
Iran, Bank Markazi
Pick# 75 ND (1962) / SH1341 1000 Rials - Printer: H&S
S/N 3/038863 - Wmk: Young Shah Pahlavi
67
Superb Gem Unc

24318 **Iran** Bank Markazi 1000 Rials ND (1962) / SH1341 Pick 75 **PMG Superb Gem Unc 67 EPQ**.
A beautiful and popular highest denomination banknote from the 1962 series. At the time of writing, only one example grades higher in the *PMG Population Report* of over 150 notes currently in the census. Especially popular at present.
Starting Bid: $400

24319 **Iran** Bank Markazi 5000 Rials ND (1971-72) Pick 95b **PMG Choice Uncirculated 64 EPQ**.
A delightful and scarce high denomination from the early 1970s. This example is seen with the second of two possible signature varieties for the type. Very popular at the moment and a scarcer type featuring Shah Pahlavi.
Starting Bid: $600

24320 **Iran** Bank Markazi 5000 Rials ND (1971-72) Pick 95b **PMG Choice About Unc 58**.
A beautiful and rare high denomination banknote, generally rare in any good collector grade. Just a trace of circulation is present on this handsome example. The second variety of signatures is seen in the side panel at right. Especially popular currently.
Starting Bid: $400

PMG
Kingdom Of Iran, Bank Markazi
Pick# 96b ND (1972-73) 10,000 Rials - Wmk: Young Shah
S/N 2/105151 - Sign. A. Jahanshahi - Dr. J. Amouzegar
64 EPQ
Choice Uncirculated
دو هزار ریال
۱۰۰۰۰

24321 **Iran** Bank Markazi 10,000 Rials ND (1972-73) Pick 96b **PMG Choice Uncirculated 64 EPQ**.
Highest denomination of the 1970s series of banknotes. This is a rare type note, seen with the second of two possible signature varieties. Only a limited number of numeral prefixes are known for this denomination, and truly Uncirculated examples are scarce today. At the time of cataloging, only nine examples grade higher in the *PMG Population Report*.
Starting Bid: $1,000

24322 **Iran** Bank Melli 5; 10; 20; 50; 100; 500; 1000; 10,000 Rials ND (1936-1938) Watermarked Printer Paper Group of 8 Examples **About Uncirculated-Crisp Uncirculated**.
Iran Printer's Sheet of Watermarks Extremely Fine-About Uncirculated.
This lot includes 8 pieces of unused printer paper bearing various watermarks. Denominations 5-50 Rials features the Imperial Crown as watermark, and the 100-10,000 Rials a watermark of the Reza Shah. Eight of the pieces are adhered behind matting, punch hole cancelled, and with printer's notations for the proposed denominations. This lot also includes a sheet of watermarks annotated as "Persian Notes. High denomination," measuring 56 x 47cm. (Total: 9 items)
Starting Bid: $750

24323 **Iraq** Government of Iraq 1/2 Dinar 1931 (ND 1942) Pick 17a **PMG Very Fine 30**.
The 1/2 Dinar is a key denomination in many Iraqi note series. This mid-grade example is actually impressive for the type, and it is has excellent eye appeal. Some lightened stains are mentioned for accuracy. Iraqi Kingdom notes are especially popular in recent years.
Starting Bid: $750

24324 **Ireland - Northern** Bank of Ireland 20 Pounds 9.5.1929 Pick 54 **PMG Very Fine 30**.

Highest denomination of the 1929-1958 series. This denomination features only one date of issue, 9th of May 1929, and it is possible that only 2,500 notes were printed and issued, all featuring the X/10 prefix. At the time of cataloging, this example is the finer of only two examples graded in the *PMG Population Report*. A very rare banknote with a minuscule print total, hence very few are extant today.

Starting Bid: $1,000

24325 **Ireland - Northern** Belfast Banking Company Limited 50 Pounds 3.2.1943 Pick 130c **PMG Very Fine 25**.

Second highest denomination of the Belfast Banking Company series that was issued from 1922 to 1968, all bearing the same design elements. A mere 2,000 £50 notes were issued with the 1943 date, within the serial number range of B4501 to B6500. This offering is moderately circulated with some stray ink mentioned for accuracy. At the time of cataloging, this is the only example graded in the *PMG Population Report*.

Starting Bid: $600

24326 **Ireland - Northern** Belfast Banking Company Limited 100 Pounds 3.2.1943 Pick 131b **PMG Choice Uncirculated 64 EPQ**.

Northern Ireland's highest denomination banknote was generally printed in tiny quantities. Only 500 pieces were printed, hand-signed, and issued, with serial numbers between A6301 and A6800. This example was thankfully saved for posterity and remains in fresh, Choice Uncirculated grade. An excellent and rare type note, with only six notes present in the *PMG Population Report* at the time of writing.

From The Globus Collection

Starting Bid: $500

24327 **Ireland - Republic (Eire)** Currency Commission Irish Free State 1 Pound 1906 (ND 1928) Pick 2Aas Specimen **PMG Choice Uncirculated 63 EPQ**.

A scarce Specimen representing the Irish Currency Commission. Completely original and especially desirable with EPQ status. Hole punched and overprint cancelled.

Starting Bid: $400

24328 **Isle Of Man** Isle of Man Banking Company Limited 1 Pound 5.2.1925 Pick 3Ab **PMG Very Fine 20**.
A popular and rare large format banknote featuring the port city of Douglas. Minor rust is mentioned for accuracy. Scarce in any grade and seen here with good eye appeal.
Starting Bid: $400

PMG
Isle of Man, Isle of Man Bank Ltd.
Pick# 4 1926-33 £1 - Printer: W.&A.K. Johnston Ltd.
S/N X/1 4030 - Wmk: Bank Title
25
ISLE OF MAN BANK LIMITED
No 4030
No 4030
Promise to pay the Bearer
on Demand One Pound at the Office here
Douglas 19th November 1928

24329 **Isle Of Man** Isle of Man Bank Limited 1 Pound 19.11.1928 Pick 4 **PMG Very Fine 25**.
Only approximately 230,000 notes of this denomination were printed by the Isle of Man Bank from 1926 to 1933. Each date represented 10,000 notes and one prefix. This pleasing original has original paper, colors, and good details. Some staining is seen on the back. Rare in any grade.
Starting Bid: $400

24330 **Israel** Israel Government 50 Mils ND (1948) Pick 6 **PMG Choice Uncirculated 64 EPQ**.
The State of Israel issued two vertical small change notes in 1948 to assist in daily commerce due to a shortage of coins. These notes were called "Carpet Notes" due to their resemblance to an actual carpet. Most were heavily circulated and then replaced by a new small change series of vertical notes notes issued in 1952. Uncirculated examples of the 1948 notes are very scarce and sought after today.
Starting Bid: $750

24331 **Israel** Israel Government 100 Mils ND (1948) Pick 7 **PMG Gem Uncirculated 65 EPQ**.
An always popular small change note, affectionally nicknamed "carpet" due to its vertical presentation and designs. Uncirculated examples are scarce, as the 50 and 100 Mils notes of 1948 were replaced by horizontal notes in 1952. This example is more evenly centered than average for the type.
Starting Bid: $1,000

24332 **Israel** Bank Leumi Le-Israel B.M. 50 Pounds ND (1952) Pick 23a **PMG Very Fine 25**.
Highest denomination of the National Bank series. This type was not printed in large quantities and it is relatively scarce today. Circulated with a pen notation at front. Lightened stains are mentioned for accuracy.
Starting Bid: $500

PMG
Italian East Africa / Italian Occupation WWII
Pick# 3a SB633a 1938 500 Lire - Wmk: Man's Head
S/N B3 3333 - Banca d'Italia Super Radar Serial Number
20
BANCA D'ITALIA
LIRE CINQVECENTO

24333 **Super Radar Serial Number Italian East Africa** Banca d'Italia 500 Lire 1938 Pick 3a **PMG Very Fine 20**.
Second highest denomination of the overprinted banknote series for Italian East Africa. When including the prefix numerator, this banknote has a Super Radar Serial Number. Interesting and rare no matter the serial number, this is a desirable colonial issue.
From The Louis Winterfield Collection
Starting Bid: $400

24334 **Jamaica** Treasury 2 Shillings 6 Pence 1918 Pick 27 **PMG Fine 12**.
This hard to find issue, withdrawn in 1922, features a portrait of King George V on the front along with the coat of arms. The back has an appealing portrait of Athena wearing a helmet centered in a beautifully detailed framed pattern design.
Starting Bid: $400

24335 **Jamaica** Government of Jamaica 5 Shillings 1918 Pick 32a **PMG Very Fine 30**.
A famous and very pretty Waterlow & Sons note prepared and issued by the Government of Jamaica. Although it was printed with text referencing a 1918 law, this type was not issued until 1931. This note features the first of two signatures for the denomination: W.M. Fraser. Approximately 500,000 notes were issued from prefix B/1 to B5. Superb details are clearly seen through the third party holder. An area of thinning is mentioned for accuracy in the top margin.
Starting Bid: $500

24336 **Jamaica** Bank of Jamaica 5 Pounds 1960 Pick 52a **PMG About Uncirculated 55**.

Highest denomination of the Bank of Jamaica series featuring Queen Elizabeth II. Signature of Stanley Walden Payton. Although this is deemed Pick 52a, it was actually issued after Pick 52b, as evidenced by the prefix range and gothic style serial number font. Only a few hundred thousand notes of this variety were printed and issued. Rare in any good collectible grade and a famous Queen Elizabeth II banknote.

From The Balmoral Collection of Queen Elizabeth II

Starting Bid: $500

24337 **Japan** Bank of Japan 5 Yen ND (1886) Pick 23 **PMG Very Fine 30**.

A beautiful and rare type note, and the second denomination of the Bank of Japan series of 1885-1886. Delightful pastel colors are still clearly visible on this 140 year old banknote that retains crisp paper despite moderate circulation. Minor staining is mentioned for accuracy. Rare in any grade and a 19th-century type that is popular among collectors worldwide.

Starting Bid: $1,000

24338 **Japan** Bank of Japan 5 Yen (1899-1910) Pick 31a **PMG Choice Uncirculated 64 EPQ**.

An interesting and beautiful banknote, redeemable for gold and rarely seen in Uncirculated grade. A mere four examples presently grade higher in the *PMG Population Report* at the time of cataloging. This example features Japanese character serial numbers and partial English text on the back. A good note in this elite grade.

Starting Bid: $750

VALUE $ 50.00
No. 526665
FOREIGN TRADE
SPECIAL TYPE PAYMENT CERTIFICATE BOOK
Certificates not good if detached.
THE NATIONAL CITY BANK OF NEW YORK

24339 **Japan / Occupied** Foreign Trade Payment Certificate 5; 10; 25; 50 Cents, 1 Dollar ND (1947-1950) Pick UNL **About Uncirculated-Crisp Uncirculated**.

The Japanese Empire's expansion from the 1910s until 1945 increased Japan's global power, but also led to their defeat in World War II. Additionally, the Japanese population, both military and civilian, suffered tremendous casualties. The Japanese homeland also suffered incredible destruction. During the postwar rebuild, Japan was closed-off from the world in some respects, and currency control was strict. As such, foreigners to Japan used Foreign Trade Payment Certificates with Japan. They were printed in English and came in booklets, perforated with staple holes. The cover of the booklets indicated the serial number of all notes within the booklet (each note in the booklet had the same serial number) and also included instructions. The booklet on offer includes: 18 x 5 Cents, 16 x 10 Cents, 11 x 25 Cents, 7 x 50 Cents and 6 x $1. Annotations are seen on the face and back of the booklet.

Starting Bid: $750

24340 **Set of Solid 9's Jordan** Central Bank of Jordan 1, 5, 10, 20, 50 Dinar/s (2014-2020) Pick 34i, 35j, 36h, 37e, 38i Five Examples **PMG Gem Uncirculated 66 EPQ (2); Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ, Choice Uncirculated 63 EPQ**.
A stunning set of denominations all featuring serial number 999999. Each grade Choice Uncirculated to Gem Uncirculated. A terrific collector opportunity to acquire a complete set of banknotes with a matching solid serial number. (Total: 5 notes)
Starting Bid: $750

PMG
Jordan, Central Bank
Pick# 38i 2016 / AH1437 50 Dinars - Printer: TDLR
S/N AK000010 - Wmk: King Abdullah II - Sign. #33
65 EPQ
PMG
Jordan, Central Bank
Pick# 38i 2016 / AH1437 50 Dinars - Printer: TDLR
S/N KHY000001 - Wmk: King Abdullah II - Sign. #33
64 EPQ

24341 **Low Serial Number 1 & 10 Jordan** Central Bank of Jordan 50 Dinars 2016 / AH1437 Pick 38i Two Examples **PMG Gem Uncirculated 65 EPQ, Choice Uncirculated 64 EPQ**.

Two impressive highest denomination banknotes are offered in this lot. The first is seen with the first serial number for prefix AK, and the second features the tenth serial number for prefix KHY. A neat pair of notes with very collectible serial numbers: 000001 and 000010. (Total: 2 notes)

Starting Bid: $400

24342 **Kuwait** Government of Kuwait 1 Dinar ND (ca. 1950) Pick UNL Photographic Face Proof **PCGS Banknote Choice Unc 64.**

An interesting, unadopted face side prototype that predates an issued notes for Kuwait. The design is mounted to cardboard for rigidity and presentation. Unique or very rare and an interesting precursor to Kuwait issues of the 1960s and beyond.

Starting Bid: $400

24343 **Latvia** Rigor Borsen-Bank 10 Kopeken 1863 Pick A1 **PMG Fine 12 Net**.

A small and seldom seen banknote. The Riga Stock Exchange Bank issued perhaps only two denominations in this their only series of notes. Some repairs were executed in the margins of this small note. The details remain clear. Rare and a very early type for this popular country among collectors.

Starting Bid: $500

24344 **Latvia** Rigor Borsen-Bank 15 Kopeken 1863 Pick A2 **PMG Very Good 10**.

An important and rare small change note from 19th-century Latvia. What this note lacks in eye appeal it sure makes up for in rarity. At the time of cataloging, this is the first and only example graded in the *PMG Population Report*. A small piece of tape remnant on the back is mentioned for accuracy. Very rare and interesting.

Starting Bid: $400

24345 **Latvia** Bank of Latvia 50 Latu 1924 Pick 16a **PMG Very Fine 25**.

A handsome and rarely seen Waterlow & Sons banknote, with some minor ink. This scarce type note was issued over a 10 year period before being replaced by a Thomas de la Rue engraved note in 1934. The Riga cityscape is portrayed on this handsome banknote which spent some time in circulation before thankfully being saved to be enjoyed today. The first we have offered in issued format. A mere five examples are presently graded in the *PMG Population Report*.

Starting Bid: $500

24346 **Latvia** Latvian Government State Treasury Note 5 Lati 1926 Pick 23a **PMG Very Fine 20**.
A rarely seen Government issued note, with only six examples present in the *PMG Population Report* at the time of cataloging. We have not offered this note in the past, and this evenly circulated example should stimulate spirited bidding. Part of an excellent collection of rarely seen Baltic notes offered in today's auction.
Starting Bid: $400

24347 **Latvia** Latvian Government State Treasury Note 20 Latu 1940 Pick 33a **PMG Choice Very Fine 35**.
A seldom-seen and short lived type note that circulated briefly during the early years of World War II. Mild circulation is seen on this handsome State Treasury Note. Generally rare and very collectible at present.
Starting Bid: $400

24348 **Lebanon** Banque de Syrie et du Grand-Liban 25 Piastres 1925 Pick 1 **PMG Choice About Unc 58**.
A fantastic, crisp and bright banknote, leaps and bounds better than typical for the type. This note is rare in any grade, and is usually encountered towards the lower end of the spectrum. Only nine examples grade higher in the *PMG Population Report* at the time of cataloging. A beautiful banknote especially in this elite grade.
From The Globus Collection
Starting Bid: $1,000

24349 **Lithuania** Bank of Lithuania 2 Litu 1922 Pick 14a **PMG Choice Uncirculated 63 EPQ**.
High grade examples of this small change note are surprisingly rare. At the time of cataloging, PMG has graded 71 notes of this type, with only three grading higher than this note. Fresh, original, and a popular type at present, especially in any decent collector grade.
Starting Bid: $500

24350 **Lithuania** Bank of Lithuania 5 Litai 1922 Pick 15a **PMG Choice Uncirculated 63**.
An exciting and very rare small sized Lithuanian rarity. This original example is Uncirculated but does have some stains. This variety is identified by a letter encircled at top left and right. Part of an extensive 1922 series that is popular with collectors today.
Starting Bid: $600

24351 **Lithuania** Bank of Lithuania 5 Litai 1922 Pick 17s1 Specimen **PMG About Uncirculated 55**.
A rare and handsome Specimen from the Bank of Lithuania's extensive 1922 series. This note appears fully printed, after which it seems this note was perforated cancelled and mounted. Rare in this format and a terrific Lithuanian type note.
Starting Bid: $400

24352 **Lithuania** Bank of Lithuania 10 Litu 1922 Pick 18s3 Specimen **PMG Gem Uncirculated 65 EPQ**.

A beautiful and very rare Specimen from Lithuania's 1922 series. At the time of cataloging, this example is tied for the finest grade in the *PMG Population Report* of only 13 pieces present in the census. An angular cancellation on the back and a lack of serial numbers on the front confirm Specimen status.

Starting Bid: $400

24353 **Lithuania** Bank of Lithuania 50 Litu 1922 Pick 19s3 Specimen **PMG Choice Uncirculated 64**.

A beautiful and rare banknote, seldom seen in any grade or format. The 1922 series features an astounding 14 denominations, all with intricate and elaborate designs. There are no serial numbers on this Specimen, but rather, there is a small slanted red overprint on the back. We have not offered this banknote in any format in the past. Seriously rare and especially collectable at present.

Starting Bid: $1,500

24354 **Lithuania** Bank of Lithuania 100 Litu 1922 Pick 20a **PMG Very Fine 25**.

Higher denomination in the extensive 1922 series. Lithuania notes of this era are uncommon and extremely desirable at present. Minor repairs are mentioned for accuracy. We have offered this type only once previously.

Starting Bid: $600

24355 **Lithuania** Bank of Lithuania 100 Litu 1922 Pick 20a **PMG Very Fine 20**.

Highest denomination of the extensive 1922 series which included 14 different banknotes. Circulated but problem-free and a rarely seen type. A new and updated 100 Litu was issued in 1928, which cut short the issuance of this type to only six years or so. Few are extant and Lithuania is a popular country to collect in the hobby presently.

Starting Bid: $500

24356 **Lithuania** Bank of Lithuania 100 Litu 1922 Pick 20s3 Specimen **PMG Choice Very Fine 35**.

Highest denomination of the extensive 1922 series. This fully printed banknote features what appears to be serial number 68 for the type. At some point, this note was overprinted cancelled and mounted. Interesting as offered, with quite possibly a very low serial number for the type.

Starting Bid: $400

24357 **Lithuania** Bank of Lithuania 500 Litu 1924 Pick 21a **PMG Choice About Unc 58**.

An interesting and scarce high denomination banknote. This note is part of a short series of two denominations, 500 and 1000 Litu, issued in 1924. Rare in any grade and simply excellent as offered, with just a touch of circulation or handling.

Starting Bid: $1,000

24358 **Lithuania** Bank of Lithuania 1000 Litu 1924 Pick 22a **PMG Very Fine 20**.

A beautiful and very rare highest denomination from the Bank of Lithuania. Increasingly popular and generally not seen in the marketplace. A piece of paper was added to the bottom margin at the center fold which is mentioned for accuracy.

Starting Bid: $400

Extremely Rare Independence Commemorative Specimen

24359 **Lithuania** Bank of Lithuania 10 Litu 1938 Pick 28s Specimen **PMG Choice Uncirculated 63**.
A beautiful and very rare Specimen for a type note that is virtually unseen today. Typical Bradbury Wilkinson & Company cancellations and mounting remnants are present on this Specimen. We have not offered this type in the past in any format. To date, PMG has graded a mere two issued examples and 20 Specimen. Soviet Union banknotes began being issued in Lithuania in 1940, and as such all previous issues were withdrawn. Rare in any format and the final pre-WWII issue by the Bank of Lithuania.
Starting Bid: $3,500

24360 **Luxembourg** Grand Duche de Luxembourg 10 (zeng) Frang 20.4.1940 Pick 41 **PMG Very Fine 30**.
Banknotes for Luxembourg are very popular with collectors worldwide. Over the 20th-centuries, their notes have been printed by numerous printers, including G&D in Germany. This rare German occupation note is seldom seen in any grade. We have offered this type only once previously. Minor stains are mentioned for accuracy.
Starting Bid: $750

24361 **Madagascar** Banque de Madagascar 1000 Francs 28.12.1948 Pick 41 **PMG Very Fine 30**.
A rarely seen high denomination type note with unusually good eye appeal. Although this note is undated, it is known with three signature varieties, of which this is the final. Minor rust is mentioned for accuracy on this otherwise wholesome example.
Starting Bid: $400

24362 **Madagascar** Banque de Madagascar 1000 Francs ND (1926-1937) Pick 42 **PMG Very Fine 20 Net**.

An enormous banknote and the highest denomination of the series. Print totals for this grand banknote were small, and few exist to be collected today. At the time of cataloging, PMG has graded a mere two examples of this rare African type. PMG mentions repairs and pinoles on this otherwise decent example. No matter the grade, this is a very rare type that is missing from many collections.

Starting Bid: $1,000

24363 **Madagascar** Institut d'Emission Malgache 5000 Francs = 1000 Ariary ND (1961) Pick 55 **PMG Extremely Fine 40**.

Highest denomination of the series. Notice that this stunning note is in fact an overprinted issue for the Institut d'Emission for Madagascar. A rare banknote in any grade, and a type that is especially desirable in any good collector grade. A tiny margin tear is mentioned for accuracy, but that is to be expected considering the large size and thin paper of this type. Very pretty, equally rare, and always in demand.

Starting Bid: $400

24364 **Solid 1's Serial Number Madagascar** Institut d'Emission Malgache 1000 Francs = 200 Ariary ND (1963) Pick 56b **PMG About Uncirculated 50**.

A beautiful and very rare Madagascar issue. At the time of cataloging, this is the single finest of only ten notes graded in the *PMG Population Report*. In addition to the elite technical grade, this banknote also has the benefit of a solid three digit serial number. A fantastic African banknote and a type generally not encountered in any grade.

Starting Bid: $500

24365 **Malawi** Reserve Bank of Malawi 5 Pounds 1964 Pick 4 **PMG Choice Uncirculated 64**.

Highest denomination of Malawi's first banknote series post-Independence. This type is scarce in any grade, but it is downright rare in any good collector grade. At the time of cataloging, this example is bettered by a mere two in the *PMG Population Report*. A pair of spindle holes at the center of the note are mentioned for accuracy. A beautiful note in an elite grade.

Starting Bid: $500

24366 **Malaya** Board of Commissioners of Currency 100 Dollars 1.1.1942 (ND 1945) Pick 15 KNB15a **PMG Very Fine 25 EPQ**.
A stunning mid-grade example of this gigantic note, issued after the Japanese were expelled from Malaya in 1945. This wholesome original was granted the elusive EPQ status by PMG, which elevates this example greatly compared to its counterparts. One of the most famous and popular of all King George VI type notes. Additionally, this example has the benefit of the first prefix of issue: A/1. Not to be missed.
Starting Bid: $1,000

24367 **Malaya and British Borneo** Board of Commissioners of Currency 100 Dollars 21.3.1953 Pick 5a B105 KNB5a **PMG Very Fine 30**.
A famous and sought-after Queen Elizabeth II portrait note. Excellent embossing and firm paper are seen through the third party holder. Remarkably sharp corners and good colors are also a bonus. One of the most desirable of all Commonwealth type notes.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $600

24368 **Mali** Banque Centrale du Mali 10,000 Francs ND (1970-84) Pick 15a **PMG Choice Uncirculated 63**.
Mali's highest denomination banknote of the 1970s and 1980s is popular with collectors worldwide. Seven signature combinations are known for this type, of which the first is seen here. At the time of cataloging, a mere five examples are present in the *PMG Population Report*. Some pinholes are mentioned for accuracy on this otherwise incredible banknote. Uncirculated and with excellent eye appeal. Very rare in any grade.
Starting Bid: $1,500

24369 **Mali** Banque Centrale du Mali 10,000 Francs ND (1970-84) Pick 15d **PMG Gem Uncirculated 66 EPQ**.
A beautiful and rare high denomination banknote is an exemplary technical grade. This is a somewhat scarcer signature combination, as PMG graded fewer than 20 pieces at the time of cataloging.
Starting Bid: $500

24370 **Martinique** Banque de la Martinique 100 Francs ND (1905-1932) Pick 8 **PMG Choice Fine 15**.

An amazingly rare Caribbean issue, and at the time of writing, this is the only example graded in the *PMG Population Report*. Despite circulation, the eye appeal of this large note is still quite pleasing. Pinholes and associated rust are mentioned for accuracy. The first example we have offered.

Starting Bid: $500

24371 **Martinique** Banque de la Martinique 25 Francs ND (1930-1945) Pick 12 **PMG About Uncirculated 53**.

An incredible state of preservation is seen on this French Colonial rarity. Only five examples are presently graded higher in the *PMG Population Report* at the time of cataloging. Problem-free, bright, clean, and with good colors. The thin paper used to print this note was often susceptible to damage and dirt, neither of which is seen here. A desirable example of a rare banknote.

Starting Bid: $500

24372 **Mauritius** Government of Mauritius 10 Rupees ND (1954) Pick 28cts Color Trial Specimen **PMG Superb Gem Unc 67 EPQ**.

A beautiful and famous design created by Bradbury, Wilkinson & Company. Blue ink replaces red on this interesting Color Trial Specimen. Overprinted and hole punched cancelled. A stunning prototype featuring Queen Elizabeth II.

From The Balmoral Collection of Queen Elizabeth II

Starting Bid: $500

24373 **Mauritius** Government of Mauritius 25 Rupees ND (1954) Pick 29 **PMG Very Fine 25**.

One of the most famous of all Queen Elizabeth II notes and a type that generally is not seen in the hobby. Three signature varieties are known for the denomination, all of which are known with prefix A, which indicates print totals were small. This is the third of three varieties, with signatures of Greig and Blackburn. Mildly circulated, pleasant, and very rare.

From The Balmoral Collection of Queen Elizabeth II

Starting Bid: $500

24374 **Mexico** Banco de Mexico 500 Pesos ND (1925-34) Pick 26s Specimen **PMG Gem Uncirculated 65 EPQ**.
Second highest denomination of the "Los Anchos" (wide-sized) series that was issued between 1925 and 1934. These large sized gold-back notes are rare today, with the higher denominations being especially challenging to obtain. This 500 Pesos is a key note of the series, and it is seldom seen in any format. Hole punched and overprint cancelled. Very pretty and extremely popular.
Starting Bid: $500

24375 **Mexico** Banco de Mexico 1000 Pesos ND (1931-34) Pick 27s Specimen **PMG Gem Uncirculated 65 EPQ**.
The first Banco de Mexico 1000 Pesos is very rare in both issued and Specimen format, as notes of this series were redeemable for gold coinage. This handsome Specimen was created by the American Bank Note Company. At the time of cataloging, PMG has graded a mere 30 Specimen of this highest denomination note. Simply beautiful and rare in any format, in any grade. Hole punched and overprint cancelled.
Starting Bid: $750

24376 **Mongolia** Commercial and Industrial Bank 50 Tugrik 1925 Pick 12 **PMG Very Fine 30**.
The second highest denomination of the 1925 series is rare in any grade, as evidenced by the mere ten pieces currently graded in the *PMG Population Report*. Evenly circulated and problem-free, this note is the first we have offered in issued format.
Starting Bid: $600

24377 **Morocco** Banque d'Etat du Maroc 5000 Francs 1.8.1943 Pick 32 **PMG Very Fine 30**.
Highest denomination of the WWII series printed by E.A. Wright in Philadelphia. This is a giant banknote and few issued examples have survived to be collected today. A small notation and minor rust are mentioned for accuracy.
Starting Bid: $500

PMG
Mozambique / Portuguese Administration
Pick# 38 BNU MZ36 1909 10,000 Reis - Seal Type I
S/N 90357 - Lourenço Marques - Banco Nac. Ultramarino
20
Very Fine
BANCO NACIONAL ULTRAMARINO
DEZ MIL REIS

24378 **Mozambique** Banco Nacional Ultramarino 10,000 Reis 1.3.1909 Pick 38 **PMG Very Fine 20**.
A rare and desirable middle denomination from the Casco de Gama series. Printer records indicate that 160,000 notes of this type were printed and issued. Survivors are very scarce, and this example is one of only two notes graded in the *PMG Population Report* at the time of writing. A few small notations are mentioned for accuracy.
Starting Bid: $500

24379 **Mozambique** Banco Nacional Ultramarino 100 Escudos on 1 Libra 1.3.1909 (ND 1929) Pick 72A **PMG Very Fine 20**.
A short-lived and very rare provisional type note. The old denomination of 1 Pound was overprinted with "100 Escudos" in the corners and at center front and back. Although PMG states that this provisional note was issued in 1929, it was actually issued on September 16, 1935, and withdrawn in November of 1950. Very rare and one of many underrated notes from Mozambique.
Starting Bid: $500

24380 **Mozambique** Banco Nacional Ultramarino 1000 Escudos on 20 Libras 1909 (ND 1929) Pick 72B **PMG Very Fine 25**.
An impressive and rare high denomination type. This note began its life as a 20 Pounds (Libras in Portuguese) note and was overprinted for use two decades later. Minor splits repairs are mentioned for accuracy on this rare type, which was part of a short series of only two denominations overprinted in this way. At the time of cataloging, PMG has graded only two examples of this very rare type note.
Starting Bid: $600

24381 **Mozambique** Banco Nacional Ultramarino 500 Escudos 29.11.1945 Pick 98 **PMG Very Fine 20**.
The 1945 dated 500 Escudos banknotes are very rare, as only 60,000 notes were issued within serial number range 200,001 to 260,000. A stain is mentioned on otherwise decent paper on this circulated note. Mozambique notes of this era are vastly underrated and issued examples of the high denominations are downright rare.
Starting Bid: $600

24382 **Mozambique** Banco Nacional Ultramarino 500 Escudos 27.3.1947 Pick 101 **PMG Very Fine 25**.
This rare, higher denomination type is seldom seen in issued form. The print run for this date spans serial numbers 260,001 to 440,000. This example is moderately circulated and remains problem-free. Rare yet underrated.
Starting Bid: $500

24383 **Netherlands** Netherlands Bank 40 Gulden 11.7.1921 Pick 22 **PMG Very Fine 20**.
An interesting and curious denomination, rare in any grade. Standard circulation is present on this oversized type note. Any banknote of this series is rarely seen today as most were redeemed nearly a century ago.
Starting Bid: $500

24384 **Netherlands** State Note 1 Gulden 4.2.1943 Pick 64s Uncut Sheet of 28 Specimen **About Uncirculated-Crisp Uncirculated**.
An interesting large format item printed by the American Bank Note Company. Many European printers were damaged or destroyed during World War II, and as such, American printers were tasked with filling the void. These small change notes are seen here in an uncut large sheet of 28 units, all of which are overprinted and cancelled. Stapled, annotations, minor rust, toning and stamp. Rare in this format.
Starting Bid: $750

24385 **Netherlands** State Note 2 1/2 Gulden 4.2.1943 Pick 65s Uncut Sheet of 12 Specimen **About Uncirculated-Crisp Uncirculated**.
An interesting, large format Specimen page. All 12 Specimen on this uncut sheet are perforated and hole punched cancelled. Rarely seen in this fully intact format.
Starting Bid: $500

24386 **Netherlands** State Note 2 1/2 Gulden 4.2.1943 Pick 65s Uncut Sheet of 24 Specimen **About Uncirculated-Crisp Uncirculated**.
A gigantic uncut Specimen sheet with a whopping 24 notes included. Each is individually hole punched and perforated cancelled. In original quality and rare in this format.
Starting Bid: $1,000

24387 **Netherlands** State Note 50 Gulden 4.2.1943 Pick 68 **PMG Choice Very Fine 35**.
A deceptively rare and desirable denomination from the American Bank Note Company series of 1943. This example was mildly circulated, with a partially erased "7" noted at front right. The first we have offered in issued format.
Starting Bid: $500

24388 **Netherlands** Netherlands Bank 100 Gulden 7.5.1945 Pick 79 **PMG Choice Uncirculated 64 EPQ**.
A rarely seen and desirable high denomination type issued in the final year of World War II in Europe. Only six examples grade higher in the *PMG Population Report* at the time of cataloging. Quite rare in Uncirculated grade and very popular at this grade level.
Starting Bid: $500

24389 **Netherlands** Netherlands Bank 1000 Gulden 30.3.1972 Pick 94 **PMG Gem Uncirculated 66 EPQ**.
Highest denomination of the 1960s-1970s series. This type is becoming scarce in Uncirculated grade and is popular with collectors today. An unmistakably European banknote in completely original, Uncirculated grade.
Starting Bid: $500

24390 **Netherlands** Netherlands Bank 1000 Gulden 1994 (ND 1996) Pick 102 **PMG Superb Gem Unc 68 EPQ**.
Highest denomination of the final Gulden series before the introduction of the Euro. This example is meticulously centered and is quite popular in this elite grade.
Starting Bid: $400

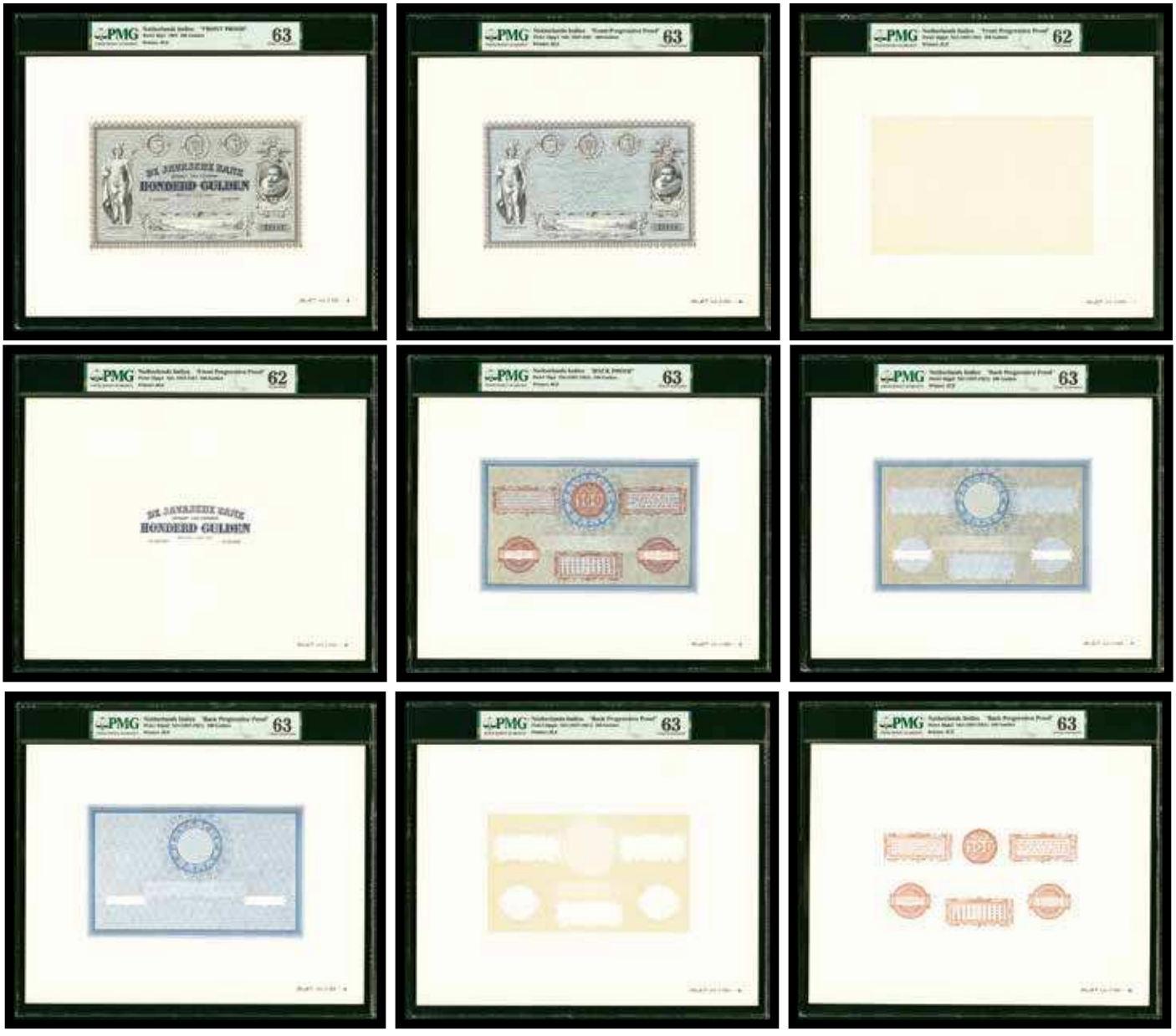
24391 **Netherlands Antilles** Bank van de Nederlandse Antillen 100 Gulden 2.1.1962 Pick 5a **PMG Choice Uncirculated 64**.
A beautiful and desirable higher denomination in the first Netherlands Antilles series of 1962. PMG has graded only two examples of this type in Uncirculated grade at the time of cataloging. An important Caribbean banknote generally unseen in any grade.
Starting Bid: $600

24392 **Netherlands Antilles** Bank van de Nederlandse Antillen 50 Gulden 23.12.1980 Pick 18a **PMG Gem Uncirculated 65 EPQ**.
Impressive, pack-fresh qualities are seen on this handsome middle denomination. This date and type is rare in any grade. A mere one example grades higher of only 16 pieces presently graded in the *PMG Population Report* at the time of cataloging.
Starting Bid: $500

Contemporary Counterfeit of an Extremely Rare Banknote

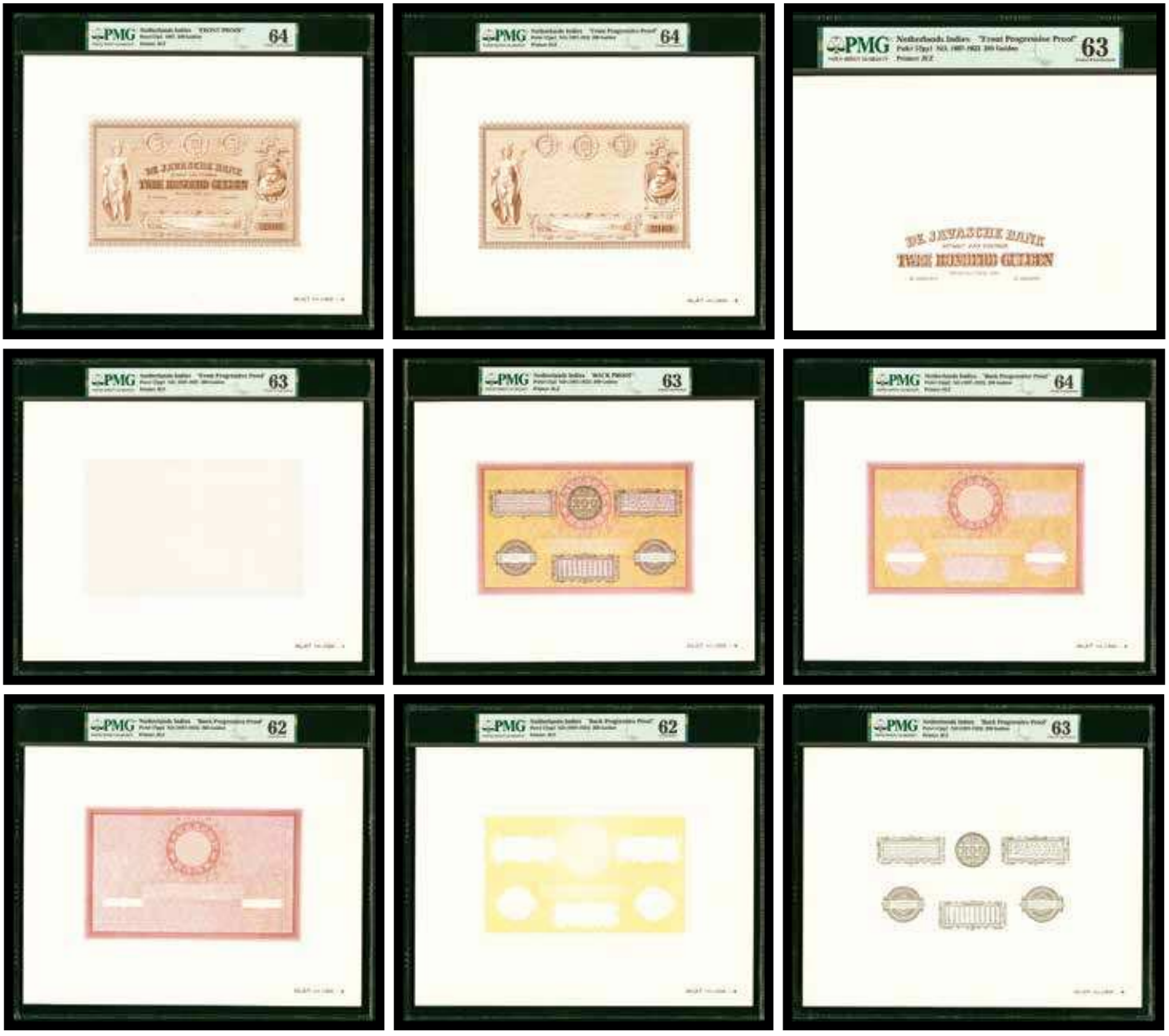
24393 **Netherlands Indies** Javasche Bank 500 Gulden 1.7.1864 Pick 50x Contemporary Counterfeit **PMG Very Fine 20**.
The ornamental edge series of Netherlands Indies notes issued between 1864 and 1903 are extremely rare in any format. This 500 Gulden was the second highest denomination of that series and it is virtually unknown in the marketplace today. At the time of cataloging, PMG has graded one unissued remainder and this interesting contemporary counterfeit. When comparing this forgery to a genuine note printed by JEZ in the Netherlands, it is evident that the fine details and inking are subpar. However, this is still a remarkable creation from an artistic craftsman who was able to replicate the general designs and other details well enough to fool the local population for at least some stretch of time. Circulation, notations, and mounting remnants are mentioned for accuracy. Since there are no genuine, issued banknotes in the *PMG Population Report*, this interesting counterfeit should fill the void.
Starting Bid: $2,500

Handsome Set of 100 Gulden Progressive Proofs



24394 **Netherlands Indies** Javasche Bank 100 Gulden 1.6.1897 Pick 56p1; 56pp1 (3); 56p2; 56pp2 (4) Front and Back Proof / Three Front and Four Back Progressive Proofs **PMG Uncirculated 62 (2); Choice Uncirculated 63 (7).**
The Javasche Bank's 100 Gulden of the end of the 19th century is a very rare type in any format. This large format group of nine design elements includes selvage and was matted to cardstock for rigidity and presentation. Stains are mentioned for accuracy. A nice group of designs that form a rarely seen banknote. (Total: 9 notes)
Starting Bid: $2,500

Extremely Rare Progressive Proof Set

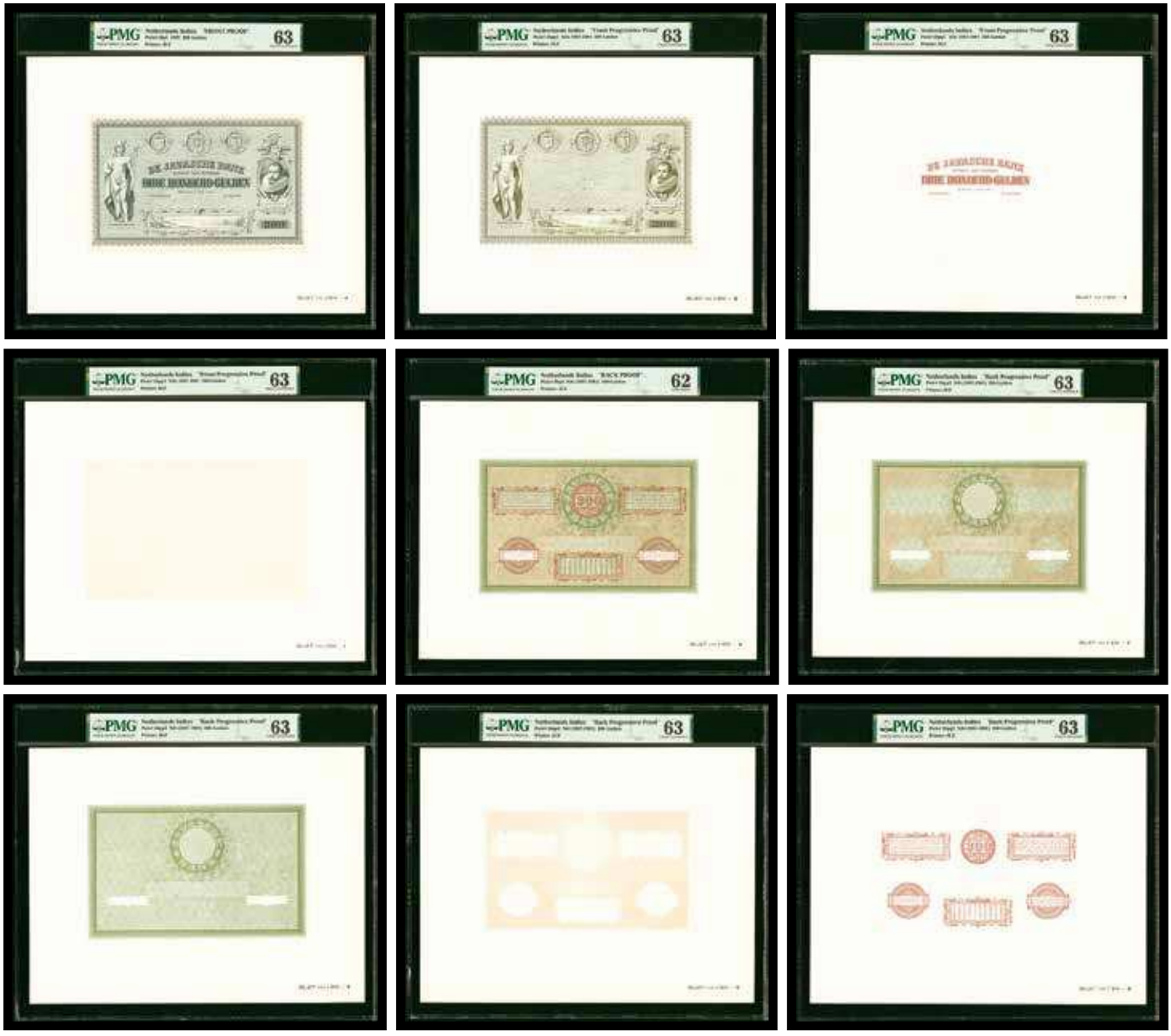


24395 **Netherlands Indies** Javasche Bank 200 Gulden 1897 Pick 57p1; 57pp1 (3); 57p2; 57pp2 (4) Front and Bank Proof / Three Front and Four Back Progressive Proofs **PMG Uncirculated 62 (2); Choice Uncirculated 63 (4); Choice Uncirculated 64 (3)**.

A beautiful group of Proofs and Progressive Proofs created by printer JEZ that show the layering of design elements used to create a banknote. This is an extremely rare type note, as PMG has graded only one issued example across the date range of 1897 to 1913 at the time of writing. This group offered here reflects the only Proofs presently graded in the *PMG Population Report* as well. Each layer of design elements were individually matted for display. Each has graded Uncirculated to Choice Uncirculated, with extra wide paper (selvage included) and stains mentioned for accuracy. Possibly unique or extremely rare and a beautiful set of Printer's Proofs. (Total: 9 notes)

Starting Bid: $2,500

Nine Piece Set of Proofs for this Extremely Rare 300 Gulden of 1897

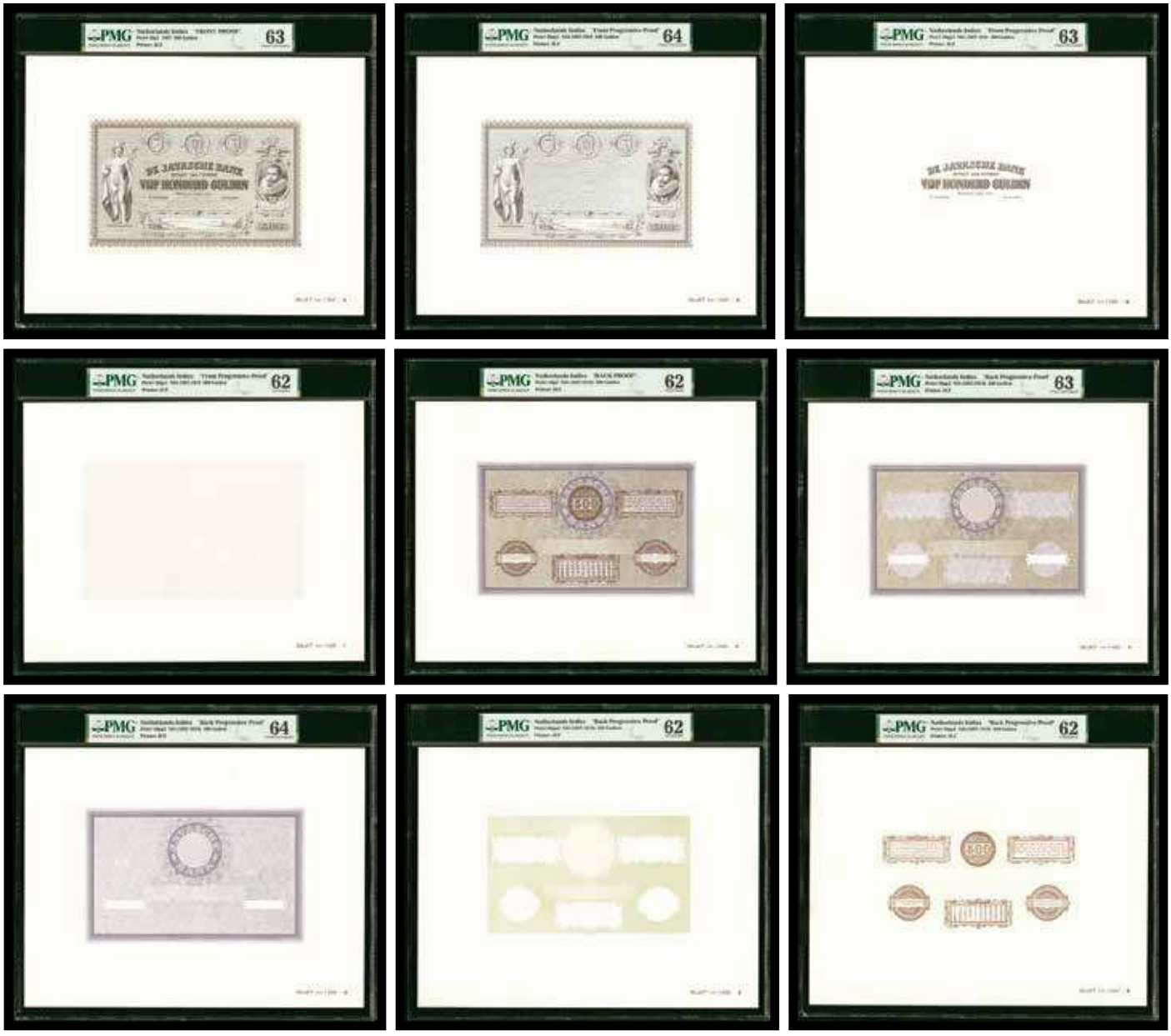


24396 **Netherlands Indies** Javasche Bank 300 Gulden 1.6.1897 Pick 58p1; 58pp1 (3); 58p2; 58pp2 (4) Front and Back Proof / Three Front and Four Back Progressive Proofs **PMG Uncirculated 62 (1); Choice Uncirculated 63 (8)**.

An extremely rare and interesting denomination is offered here in a 9-piece group of designs that combine to form an issued banknote. Each unit is matted to cardstock for rigidity and presentation. Stains and selvage are mentioned for accuracy. A beautiful set of designs of a very rare type note. To date, PMG has not graded any issued notes of this denomination; only Specimen and Proofs. (Total: 9 notes)

Starting Bid: $2,500

Interesting Proof and Progressive Proof Set of 9 Designs



24397 **Netherlands Indies** Javasche Bank 500 Gulden 1.6.1897 Pick 59p1; 59pp1 (3); 59p2; 59pp2 (4) Front and Back Proof / Three Front and Four Back Progressive Proofs **PMG Uncirculated 62 (4); Choice Uncirculated 63 (3); Choice Uncirculated 64 (2)**.

The Javasche Bank's 500 Gulden of 1897 is offered here in a group of nine Proofs and Progressive Proofs illustrating how design layering creates a finished banknote. Each individual design is mounted to cardstock for rigidity and presentation. Stains and selvage are mentioned for accuracy. A handsome set and a complement to the other denominations offered in today's auction. (Total: 9 notes)

Starting Bid: $2,500

Highest Denomination Rarity in Proof Formats

24398 **Netherlands Indies** Javasche Bank 1000 Gulden 1.6.1897 Pick 60p1; 60pp1 (3); 60p2; 60pp2 (4) Front and Back Proof / Three Front and Four Back Progressive Proofs **PMG Uncirculated 62 (5); Choice Uncirculated 63 (3); Choice Uncirculated 64 (1)**.

A splendid group of highest denomination Proofs and Progressive Proofs for the Netherlands Indies 1000 Gulden dated 1897. Design elements individualized like this are one of the steps in the design and creation of banknotes. Stains and selvage are mentioned for accuracy. Very rare as a group of nine Proofs and Progressive Proofs and an interesting complement to a Specimen of this rarely seen type note. (Total: 9 notes)

Starting Bid: $2,500

Stunning Highest Denomination Specimen

24399 **Netherlands Indies** Javasche Bank 1000 Gulden 32.6.1968 Pick 85s2 Specimen **PMG Gem Uncirculated 66 EPQ**.
The crowning denomination of the Wayang Dancers series of notes issued by the Javanese Bank in the 1930s. The design elements seen on the banknotes of this series are unique and are not found elsewhere in the world, hence collectors are always keen to acquire these types. The 1000 Gulden was the highest denomination of the series, and it is very rare in both issued and Specimen formats. At the time of cataloging, this Gem Uncirculated example is tied with one other in the *PMG Population Report* and is bettered by only one other. Notice the fictitious date both printed and perforated on this Specimen printed by JEZ in the Netherlands. One red overprinted cancellation is seen on each side as well. Beautiful, and extremely desirable in this elite grade. A famous design, collected worldwide.
Starting Bid: $5,000

24400 **Netherlands Indies** Government 500 Gulden 2.3.1943 Pick 118s Specimen **PMG Gem Uncirculated 66 EPQ**.
Highest denomination of the American Bank Note Company series issued during World War II. Hole punched and overprint cancelled.
Starting Bid: $500

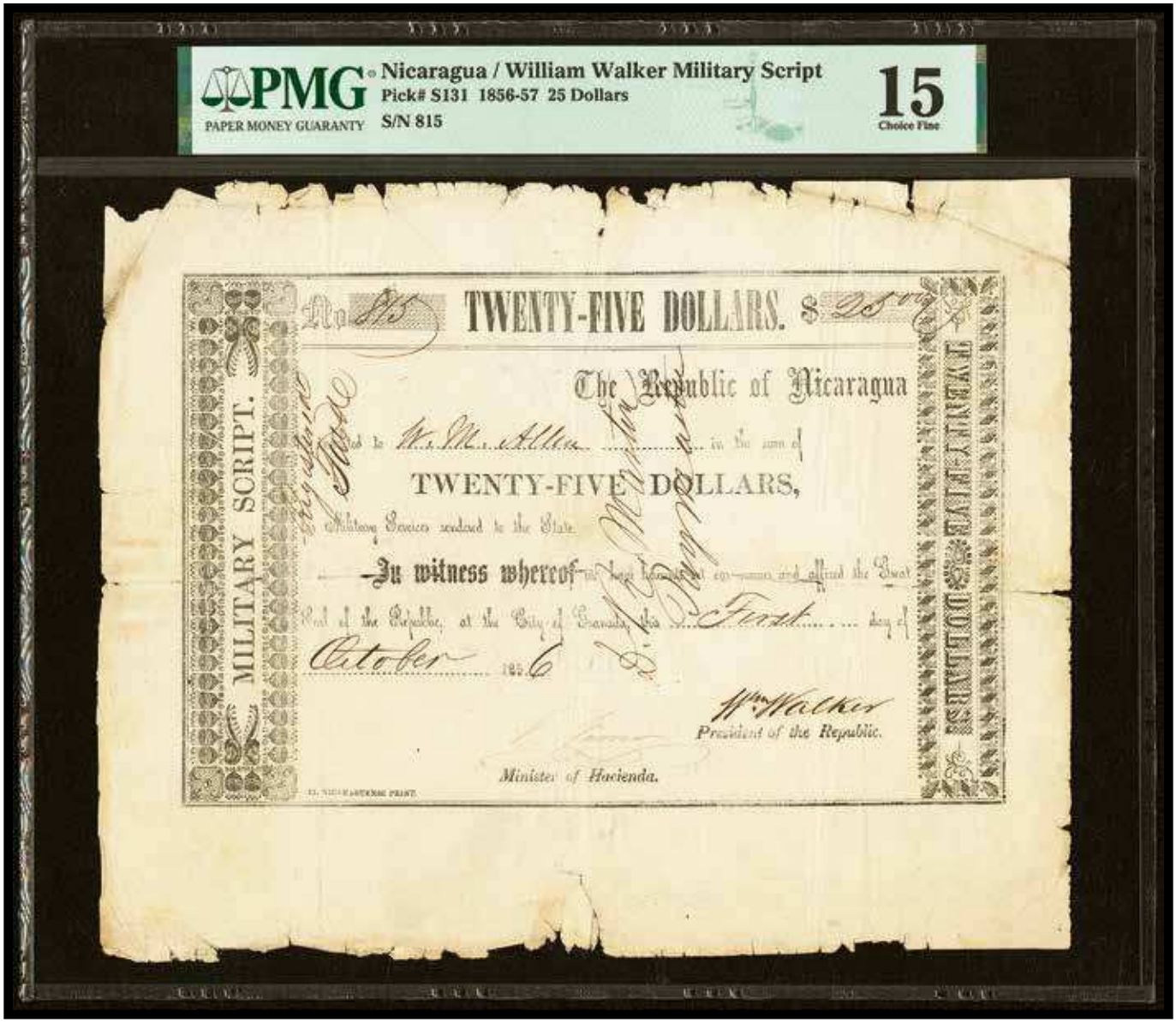
24401 **Netherlands New Guinea** Nederlands Nieuw-Guinea 500 Gulden 8.12.1954 Pick 17s Specimen **PMG Choice Uncirculated 64 EPQ**.
This outstanding Specimen represents the highest denomination of the series, almost impossible to obtain in issued form. The 1954 series of Netherlands New Guinea banknotes circulated until the early 1960s, at which time Indonesia absorbed the Dutch colony. Printer's annotations.
Starting Bid: $500

24402 **New Caledonia** Banque de l'Indochine, Noumea 20 Francs 25.9.1913 Pick 16a **PMG Very Fine 20**.
A famous and desirable colonial issue for the South Pacific. Splits, rust, and pinholes are mentioned for accuracy. All design elements are on full display. Generally rare and a collectible French issue from the Banque de L'Indochine.
Starting Bid: $400

24403 **Serial Number 7 New Hebrides** Banque De L'Indochine 100 Francs ND (1941-45) Pick 10c **PMG Choice About Unc 58 EPQ**.
An interesting and pretty large format banknote. Generally rare in high grade and especially desirable with a single digit serial number.
From The Louis Winterfield Collection
Starting Bid: $400

24404 **Nicaragua** Billete del Tesoro Nacional 1 Peso 1896 Pick 24b **PMG Very Good 8**.
An elusive 19th-century type note, rare in any grade and from a country especially desirable among collectors today. Heavily circulated but nonetheless presentable. This 1894-1896 series was supplemented by a newly designed banknote series dated 1900, rendering the lifespan of this note brief.
From The Louis Winterfield Collection
Starting Bid: $400

Historic and Fascinating Nicaragua Note of 1856



24405 **Nicaragua** William Walker Military Script 25 Dollars 1.10.1856 Pick S131 **PMG Choice Fine 15**.

Offered here is an utterly fascinating note from the mid 19th century, issued by Nicaraguan President William Walker. William Walker was an American adventurer and mercenary in addition to his more rudimentary professions. After a series of unsuccessful advances in Baja California, Mexico, Walker was hired to assist rebels to overthrow the government of Nicaragua. In an astonishing turn of events, Walker took control of Nicaragua and ruled as president for approximately 10 months before being deposed. In order to repay other mercenaries and soldiers, Walker created at least two denominations of paper money that he personally hand signed. This 25 Dollars note was printed in large format, and presents very well despite some tears and margin roughness. Presently one of only three examples graded in the *PMG Population Report*. The first we have offered of this rare and interesting type note. William Walker is worth a good read as he lead an adventurous life before being executed at age 36 in Honduras.

Starting Bid: $3,500

Incredible Serial Number 1 Nigeria Small Change Note

24406 **Serial Number 1 Nigeria** Government of Nigeria 1 Shilling 1918 Pick 1 **PMG Choice About Unc 58**.

In response to silver coinage being hoarded in British West Africa during World War I, the colonial government created this 1 Shilling paper note to assist daily commerce. During this time period, the coins of 3 Pence, 6 Pence, 1 Shilling, and 2 Shillings were minted of .925 sterling silver, which actually became unsustainable by 1920. This interesting uniface type was essential to replace the hoarded coins and almost all the issued paper notes were circulated until they were unfit to continue. This offering is the very first serial number for the type and it is exceptional as such. Additionally, this is the single finest graded example in the *PMG Population Report* of only nine notes present in the census at the time of cataloging. A unique and historically important offering for the region.

Starting Bid: $1,500

24407 **Norway** Thor Mohlen Note 10 Rixdaler Croner 1695 Pick A1 **PMG Choice Very Fine 35**.

An exciting and rare type, as this 10 Rixdalar is from one of the earliest banknote series in Europe. Thor Mohlen was a German immigrant businessman and Director of Commerce for King Christian V. His banknote series includes five denominations, all of which are scarce today, as they were printed 330 years ago. Despite the passage of time, this handsome large format note retains originality and outstanding clarity. The printed and manuscript ink are bold and clear, and the embossed wax stamps have kept their shape and design features. The counterfoil, or other half of the note, was split, as was sometimes the case. Fantastic, historic, and rare.

Starting Bid: $1,000

24408 **Norway** Thor Mohlen Note 25 Rixdaler Croner 1695 Pick A3 **PMG About Uncirculated 53**.

A gigantic halved banknote, very rare today and tied for the finest grade in the *PMG Population Report* at the time of writing. It is amazing to realize that this Kingdom note is 330 years old! Despite its incredible age, the paper is firm, the ink is bright, and seals retain all detail. All printed and written notes appear with almost complete boldness. A fantastic type note from the 17th century and one of the oldest paper notes to be found in the field of Western Paper Money.

Starting Bid: $1,500

24409 **Norway** Regerings Kommission, Christiania 1 Rigsdaler 1.10.1807 Pick A6 **PMG Fine 12 Net**.
An interesting and large format 1 Rigsdaler, seldom seen in any grade. There are five denominations in the 1807 Rigsdaler series, all of which are scarce today. At the time of cataloging, there are only two examples of this denomination in the *PMG Population Report*. Repaired splits are mentioned for accuracy.
Starting Bid: $500

24410 **Norway** Regerings Kommission, Christiania 5 Rigsdaler 1.10.1807 Pick A7 **PMG Fine 12 Net**.
At the time of cataloging, this 5 Rigsdaler is the finer of only two graded examples in the *PMG Population Report*. All denominations in the 1807 series are rare, and this is an excellent opportunity to acquire this rare type. Repairs and added pieces are mentioned for accuracy.
Starting Bid: $500

24411 **Norway** Regerings Kommission, Christiania 10 Rigsdaler 1.10.1807 Pick A8 **PMG Choice Fine 15**.
A very scarce middle denomination of the 1807 Rigsdaler series. Circulated but pleasant enough, and currently the finer of two examples graded in the *PMG Population Report* at the time of writing. All details, both printed and written, are clearly visible despite the more than two centuries that have passed since this note was issued. Some innocent tape repairs to splits are mentioned for accuracy.
Starting Bid: $500

24412 **Norway** Regerings Kommission, Christiania 12 Skilling 1810 Pick A11 **PMG Choice Very Fine 35**.
A scarce and desirable vertical banknote in a remarkable grade for its age. Notice the problem-free paper, clear printed details, visible manuscript ink, and embossed seal. We have not offered this type since 2016.
Starting Bid: $500

24413 **Norway** Rigsbankens Norske Avdeling, Christiania 1 Rigsbankdaler 7.1.1814 Pick A12 **PMG Very Good 10 Net**.
A handsome and interesting horizonal note issued from Christiana (Oslo) in 1814. Most printed and written details remain clear. Repairs were executed along the margins and splits to fortify the note and to revert it back to its original dimensions. Rare in any grade.
Starting Bid: $400

24414 **Norway** Rigsbankens Norske Avdeling, Christiania 5 Rigsbankdaler 1814 Pick A13 **PMG Very Fine 25**.
An interesting and very rare early 19th-century type note. At the time of cataloging, this example is tied for the finest grade in the *PMG Population Report* of only seven notes present in the census. It is possible that there are four or five denominations in this series, all of which are seldom seen today. All printed and written details are visible and bold. Minor staining and small tears are mentioned for accuracy.
Starting Bid: $500

24415 **Norway** Rigsbankens Norske Avdeling, Christiania 50 Rigsbankdaler 1814 Pick A15 **PMG Very Fine 20**.
This amazing high denomination note is one of only two types of 50 Rigsbankdaler graded in the *PMG Population Report* at the time of cataloging. This is either the highest or the second highest denomination of the Rigsbankens Norske Avdeling series of 1813/1814, and it is the second finest of only five pieces present in the PMG census as of writing. Stains on the back of this example are mentioned, but the front side is more than pleasing. All printed and written details are clear and visible. A desirable and very scarce denomination for Norway, and one of only two types presently graded by PMG.
Starting Bid: $1,500

24416 **Norway** Stattholderbevis, Christiania 1 Rigsbankdaler 1815 Pick A17 **PMG Choice Fine 15**.
This interesting and rare bearer's certificate was issued during the Napoleonic Wars in Europe. These notes circulated alongside various coinage and other banknotes issued during this period. Circulated, problem-free, and scarce.
Starting Bid: $500

24417 **Norway** Norges Midlertidige Rigsbank, Christiania 3 Rigsbank-skilling 1814 Pick A22 **PMG About Uncirculated 53**.
Initial denomination of this seldom seen series. At the time of cataloging, it is the second finest of only three notes present in the PMG census. The handwriting serial number and signature remain bold and clear. All printed details are also clear despite the 211 years that have passed since this note was issued. A terrific, high grade banknote from the early 19th-century.
Starting Bid: $500

24418 **Norway** Norges Midlertidige Rigsbank, Christiania 6 Rigsbank-skilling 1814 Pick A23 **PMG Very Fine 30**.
A middle denomination in the mostly-square shaped note series issued by the Norges Midlertidige Rigsbank in the early 19th-century. Rare in any grade and one of only a few extant and known in collections. Some mounting remnants and minor stains are mentioned for accuracy. All printed and written details are clear.
Starting Bid: $500

24419 **Norway** Norges Midlertidige Rigsbank, Christiania 8 Rigsbank-skilling 1814 Pick A24 **PMG Choice Fine 15**.
An interesting, small change note from the early 19th-century. This type was issued via Christiania, the capital of Norway. We have not offered this square shaped note in the past. At the time of writing, PMG has graded a mere three examples. A tear and pinholes are mentioned for accuracy. A rare type with few known extant.
Starting Bid: $500

24420 **Norway** Norges Midlertidige Rigsbank, Christiania 16 Rigsbank-skilling 1814 Pick A25 **PMG Choice Fine 15**.
Second highest denomination of this interesting series issued in Christiania, present-day Oslo. Rare in any grade, and especially desirable with all details visible. Some split repairs and minor rust are mentioned for accuracy.
Starting Bid: $500

24421 **Norway** Norges Midlertidige Rigsbank, Christiania 1/2 Rigsbankdaler-48 Skilling 1814 Pick A26 **PMG Choice Very Fine 35**.
Highest denomination of the Norges Midlertidige Rigsbank series of notes issued in 1814. These banknotes are now over two centuries old, but thankfully this example appears remarkably fresh with amazingly bold inking. At the time of cataloging, this example is the finest of only three notes graded in the *PMG Population Report*.
Starting Bid: $400

24422 **Norway** Norges Bank 24 Skilling Species 1834 Pick A35 **PMG Very Good 10**.
At the time of cataloging, this is the first and only example of this interesting banknote to be graded in the *PMG Population Report*. Despite plenty of evidence of circulation, all details are completely clear and bold. Strong embossing also remains visible on the back of this uniface type note. Very rare and one of the earlier type notes from this centuries old issuing bank.
Starting Bid: $750

24423 **Norway** Norges Bank 1/2 Speciedaler 1835 Pick A36 **PMG Choice Fine 15**.
A scarce, small denomination note from the 1830s. This is the first and only example graded in the *PMG Population Report* at the time of writing. Virtually all details are visible and clear. This example is not cut or hole cancelled and it is a rare type note in the any grade. A piece of the left margin is missing and tape is seen. This is the first we have offered.
Starting Bid: $500

24424 **Norway** Norges Bank 1 Speciedaler, Trondhjem 1869 Pick A47 **PMG Choice Fine 15**.
A classic 19th-century rarity, and a note that seldom appears in the marketplace today. Circulation and rust marks are mentioned for accuracy. At the time of writing, this note is one of only seven present in the PMG census. We have not offered this rare Trondheim issue in the past.
Starting Bid: $750

Incredibly Rare Trondheim 5 Speciedaler of 1869

24425 **Norway** Norges Bank, Trondhjem 5 Speciedaler 1869 Pick A48 **PMG Very Fine 20**.

Trondhjem, or Trondheim in English, is a smaller city in center Norway on the on the banks of the Trondheim Fjord. Fully issued and uncancelled examples of notes from this series are extremely rare. In fact, this is the first and only example of a 5 Speciedaler graded in the *PMG Population Report* at the time of cataloging. Circulated, with minor splits and nicks to the margins mentioned for accuracy. Otherwise, the body of this banknote remains quite good for the assigned grade. Extremely rare and a fantastic 19th-century type from Norway.

Starting Bid: $5,000

24426 **Norway** Norges Bank 10 Kroner 1899 Pick 2f **PMG Very Fine 25**.
A delightful and very scarce 19th-century Norwegian type note featuring King Oscar II. Circulated but problem-free and with excellent eye appeal for the type. Hand-signed and dated. Prefix C.
Starting Bid: $600

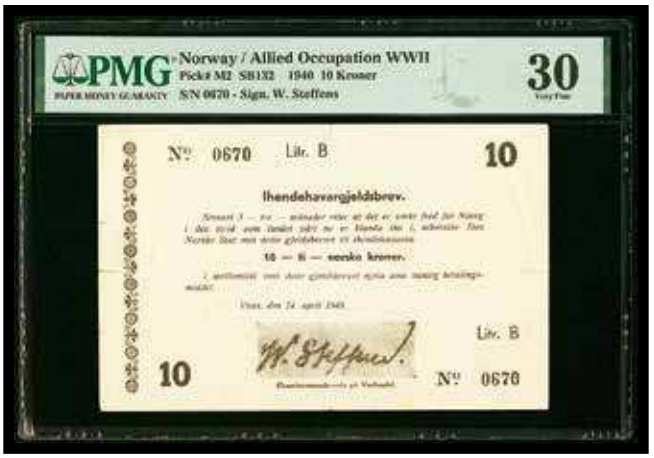
24427 **Norway** Norges Bank 500 Kroner 1944 Pick 11cs Specimen **PMG Choice Uncirculated 63**.
Second highest denomination of the series. Specimen from this series are quite scarce, as evidenced by the two examples graded in the *PMG Population Report* at the time of cataloging. Hole punched and overprinted cancelled. A handsome large banknote in Specimen format.
Starting Bid: $600

24428 **Norway** Norges Bank 1000 Kroner 1943 Pick 12cs Specimen **PMG Choice About Unc 58**.
A scarce highest denomination type from the early 1940s. This Specimen is one of only three examples graded in the *PMG Population Report* at the time of cataloging. Hole punched and overprint cancelled. Interestingly, this design was issued from 1901 until beyond 1943, as a updated design was not issued until after World War II.
Starting Bid: $600

24429 **Norway** Norges Bank 5 Kroner 1944 Pick 19b **PMG About Uncirculated 53 EPQ**.
An always-popular World War II era issue, printed by Waterlow & Sons. This 1942-1944 series is interesting, as it seems some denominations were issued, albeit briefly, while others were not issued. This example is barely circulated and features completely original paper. Rare in any grade and seriously in-demand at present.
Starting Bid: $400

24430 **Norway** Norges Bank 1000 Kroner 1946 Pick 29a **PMG Choice Very Fine 35**.
A desirable and rare highest denomination banknote. The sheer size of this note leads to a striking eye appeal. This design was only issued over a brief period in the late 1940s before this type was replaced by a totally redesigned series of banknotes in 1949. Just a few folds are mentioned for accuracy. An excellent high denomination banknote.
Starting Bid: $1,250

24431 **Norway** Norges Bank 1000 Kroner 1949 Pick 35a **PMG Very Fine 25**.
Highest denomination of the Norges Bank series. Additionally, this note features the first date issue for this giant banknote. Beautiful designs are seen on both sides of this high value type note. Very rarely seen with this desirable date. Splits.
Starting Bid: $500



24432 **Norway** Army High Command 10 Kroner 14.4.1940 Pick M2 **PMG Very Fine 30**.
There are only two military issues from World War II issued in Norway. A 5 and 10 Kroner note was issued by Allied Occupiers in 1940, and both notes are very rare today. To date, PMG has graded only eight examples of this 10 Kroner note. A small, three-digit serial number is seen on this moderately circulated example. Minor tears are mentioned for accuracy. A very rare World War II type.
Starting Bid: $400

Rarely Seen 100 Rupees Haj Pilgrimage to Saudi Arabia Banknote

24433 **Pakistan** State Bank of Pakistan 100 Rupees ND (1972) Pick R5 Haj Pilgrim Issue **PMG Choice Uncirculated 63**.
The State Bank of Pakistan issued banknotes to Haj Pilgrims in both 1972 and 1978. These notes shared the common designs as Pakistani issues, but with different color schemes and overprints indicating that these notes were for use only in Saudi Arabia. This fantastic 100 Rupees of 1972 is the highest denomination of that series. Print totals for this note were small and few were saved as souvenirs compared to the lower denominations. Uncirculated and original paper is easily seen through the third party holder. PMG mentions staple holes at issue and minor internal tears from when this note was separated from a printer bundle. Very rare in this elite grade and one of the key banknotes for Pakistan.
Starting Bid: $2,000

24434 **Palestine** Palestine Currency Board 500 Mils 1.9.1927 Pick 6a **PMG Very Fine 25**.
The elusive first date and first prefix of issue are present on this rare 500 Mils of 1927. Standard circulation and good eye appeal are easily seen through the third party holder. A stray pen mark is mentioned for accuracy. A very desirable date for the type.
Starting Bid: $1,000

24435 **Palestine** Palestine Currency Board 1 Pound 20.4.1939 Pick 7c **PMG Extremely Fine 40**.
A splendid, lightly circulated example of this popular type. Crisp, firm paper with full body is seen and appreciated through the third party holder. Better than typical and desirable.
Starting Bid: $600

24436 **Panama** Banco Central de Emision 1 Balboa 1941 Pick 22a **PMG Very Fine 30**.

Central America's most famous banknote series is sought after by collectors worldwide. Its infamy is due to its incredibly short tenure which rendered all extant examples rare and important. President Arnulfo Arias spearheaded the effort for Panama to issue its own currency, which became a reality on October the 2nd, 1941. Denominations 1, 5, 10, and 20 Balboas were issued. However, one week later, President Arias was deposed in a coup and the Balboa banknotes were immediately withdrawn and replaced by United States Dollars. Unissued notes were destroyed and most notes extant were exchanged for fear that they would become worthless. As such, few notes of any denomination exist to be collected today. This handsome 1 Balboa is seen with terrific colors, crisp details, and mildly circulated paper. Rare, infamous, and extremely popular.

Starting Bid: $500

24437 **Peru** Republica del Peru 50 Soles 30.6.1879 Pick 8 **PMG Very Fine 25**.

A handsome and rare middle denomination of the popular 1879 series. The design elements by the American Banknote Company are easily visible through the third party holder. Even toning/staining and pinholes are mentioned for accuracy.

Starting Bid: $500

24438 **Peru** Republica del Peru 500 Soles 30.6.1879 Pick 10 **PMG Very Fine 25**.

A vivid and handsome type note, which was the highest denomination of the series. The signatures in the bottom panels are incredibly bold for the type. A small notation at top front is mentioned for accuracy, along with a few pinholes. Originality is seen through the third party holder. An excellent variety with the "B" prefix. Rare in any grade, no matter the prefix.

Starting Bid: $500

24439 **Peru** Republica del Peru 500 Soles 30.6.1879 Pick 10 **PMG Very Fine 25**.

Highest denomination of the 1879 series. Beautiful design elements by the American Banknote Company are seen on both sides of this desirable scarcity. Some pinholes are mentioned for accuracy. With good eye appeal and a highly collectable type note.

Starting Bid: $500

24440 **Peru** Banco Anglo-Peruano 1 Sol 1.9.1874 Pick S104 **PMG Choice Fine 15**.

An extremely rare issued banknote from the Anglo-Peruvian bank. To date, PMG has graded just two examples of this South American rarity, of which this is the finer. Minor rust and a surface scrape on the back are mentioned for accuracy. The first we have offered. Interestingly, this banknote was printed in Frankfurt, Germany.

Starting Bid: $500

24441 **Peru** Banco del Peru 1 Sol 2.11.1864 Pick S361a **PMG Very Fine 30**.

A desirable and very rare small change banknote from 1860s Peru. This is the initial denomination of the series and issued examples are few and far between. At the time of cataloging, PMG has graded only seven examples of this note, with only one finer than the note offered here. A small cancellation hole and minor rust are mentioned for accuracy. The first we have had the privilege to offer.

Starting Bid: $400

24442 **Peru** Banco del Peru 20 Soles 1.12.1877 Pick S367 **PMG Choice Extremely Fine 45 Net**.

At the time of cataloging, this incredible 20 Soles of 1877 is the single finest of only 9 examples present in the *PMG Population Report*. Simply excellent colors and visual appeal are seen through the third party holder. A repaired hole and pinholes are mentioned for accuracy. The higher denominations of this popular series are very rare and desirable today.

Starting Bid: $500

24443 **Peru** Compania de Obras Publicas y Fomento del Peru 100 Soles 4.7.1876 Pick S449a **PMG Very Fine 20**.

This was the highest denomination issued by the Public Works and Development Company of Peru. PMG has graded only three examples at the time of cataloging, and this is the first we have offered. Circulated, but problem-free and very rare. This issuer only released one set of notes, all dated 1876. This type is definitely rare and missing from many collections. PMG does mention pinholes.

Starting Bid: $1,000

24444 **Poland** Treasury Note 10 Zlotych 1794 Pick A2a **PMG About Uncirculated 55**.

An impressive, high grade vertical Treasury note from the extensive 1794 series. A small corner tear is mentioned for accuracy. Otherwise, the visual appeal is outstanding on this high quality 18th-century type.

Starting Bid: $400

24445 **Poland** Treasury Note 25 Zlotych 1794 Pick A3a **PMG Choice About Unc 58**.
An interesting 18th-century issue in an especially nice grade. Just a small hole is mentioned for accuracy on this vertical type note. Excellent eye appeal is seen along with all printed and written details. Rare now in any grade and part of a popular series that includes seven denominations.
Starting Bid: $400

24446 **Poland** Treasury Note 50 Zlotych 1794 Pick A4 **PMG Very Fine 25**.
A desirable middle denomination from the famous 1794 Treasury series. The paper is toned but the printed and written details remain bold. As popular as ever.
Starting Bid: $400

24447 **Poland** Duchy of Warsaw 2 Talary 1810 Pick A13 **PMG Choice Very Fine 35**.
An interesting and rare Napoleonic War-era banknote. We have not offered this type since 2014, and few exist to satisfy collector demand today. Only mild circulation and spindle holes are mentioned for accuracy. With terrific eye appeal considering its age. Quite scarce and underrated.
Starting Bid: $400

24448 **Poland** Kassowy Krolestwa 100 Zlotych 1824 Pick A18 **PMG Very Fine 25**.
A very rare issued note from the Polish Kingdom. This is the first and presently the only example in the *PMG Population Report* at the time of writing. Notice the back of the note is fully printed and complete with all relevant handwritten notations. Minor edge damage is reported for accuracy. The first we have offered.
Starting Bid: $500

24449 **Poland** Assygnacya Skarbowa 200 Zlotych 1831 Pick A18A **PMG Choice Uncirculated 63**.
An interesting and rare insurrection note of 1831. At the time of cataloging, this note is tied with one other for the finest grade in the *PMG Population Report* with only six notes present in the census. Mounting remnants and notations are mentioned for accuracy.
Starting Bid: $400

24450 **Poland** Assygnacya Skarbowa 200 Zlotych 1831 Pick A18Ar Remainder **PMG Very Fine 30**.
A delightful and rare insurrection note from 1831. All printed details are are bright and clear. This is a remainder, as there is no handwritten text on the back. An area of mounting remnants is mentioned for accuracy. Becoming scarce.
Starting Bid: $400

24451 **Poland** Assygnacya Skarbowa 500 Zlotych 1831 Pick A18Br Remainder **PMG Choice Extremely Fine 45**.
An interesting and surprisingly choice large sized insurrection note of 1831. To date, PMG has graded a mere eight examples of this note, which includes both issued notes and remainders. This offering is a remainder, as the back portion of the note was not filled out. Some pencil marks are noted for accuracy. Very rare and interesting.
Starting Bid: $400

24452 **Poland** Bank Polski 1 Rubel 1847 Pick A29 **PMG Very Fine 25**.
At the time of cataloging, PMG has graded a mere seven examples of this rare vertical type note. Circulated but with terrific eye appeal. A manuscript notation and circulation are present on the back. Seldom offered and a terrific 19th-century banknote.
Starting Bid: $500

24453 **Poland** Bank Polski 1 Rubel 1858 Pick A45 **PMG Fine 12**.
This interesting vertical type note is the smaller of two denominations issued in 1858. Any extant banknote from this series is rarely seen today, as this note was redeemable for silver coinage, which was saved at a much higher rate than paper notes. Circulation and a few minor internal splits are mentioned for accuracy. A rarely seen type today.
Starting Bid: $750

24454 **Poland** Bank Polski 1 Rubel 1866 Pick A50 **PMG Choice Fine 15**.
A desirable vertical banknote from the Russian Administration of Poland. This note features the final date for the design. In fact, this note was from the final Bank Polski series of the 19th century, and the last series until the bank resumed issuance of notes in 1924. Circulated, but problem-free and a rare type.
Starting Bid: $750

24455 **Poland** Polish State Loan Bank 50,000,000 Marek 1923 Pick 40s Specimen **PMG About Uncirculated 50**.
Second highest denomination of the State Loan Bank series. An ultra high denomination type, and perhaps only known as a Specimen with overprints and hole punched cancellations. Surprisingly rare and very collectable at present.
Starting Bid: $400

24456 **Poland** Polish State Loan Bank 100,000,000 Marek 20.11.1923 Pick 41s Specimen **PMG Choice About Unc 58**.
An incredible ultra high denomination Specimen. This type may not have been officially issued, leaving Specimen likely to be the only method to acquire this rare banknote. Hole punched and overprint cancelled. This is only the third example we have offered.
Starting Bid: $500

24457 **Poland** Bank Polski 5000 Zlotych 1919 (ND 1924) Pick 60s Specimen **PMG Gem Uncirculated 65 EPQ**.
A desirable and very rare high denomination Waterlow & Sons type, and the highest denomination of the Tadeusz Kościuszko series. Most likely only known in Specimen format, this type is missing from most collections. Gem quality in all respects. Red overprinted on each side. A mere three examples grade higher in the *PMG Population Report* at the time of cataloging.
Starting Bid: $600

24458 **Poland** Bank Polski 10 Zlotych 15.7.1924 Pick 62s Specimen **PMG Choice About Unc 58**.
A desirable type in both issued and Specimen formats. The color schemes of this Specimen are especially bold, which could make this a Color Trial. Large red overprints are seen on both sides, along with two POCs. One of only 14 examples in the *PMG Population Report* at the time of cataloging.
Starting Bid: $600

24459 **Poland** Bank Polski 5 Zlotych 15.8.1939 Pick 81s Specimen **PMG Choice Uncirculated 64 EPQ**.
A beautiful and rare unissued note, printed by Bradbury, Wilkinson & Company during World War II. The Polish Government-in-Exile authorized the creation of a series of banknotes, which were never officially issued. Rare no matter the format and a very pretty type note. Overprint cancelled.
Starting Bid: $400

24460 **Poland** Bank Polski 10 Zlotych 15.8.1939 Pick 82s Specimen **PMG Choice Uncirculated 64 EPQ**.
A beautiful Thomas de la Rue printed Specimen for the Polish Government in Exile during World War II. Notes of this series were not issued, which leaves prototypes and remnants as the only means to acquire the designs. A large overprint is seen on both sides of this pretty note. Rare and sought after by collectors today.
Starting Bid: $500

24461 **Poland** Bank Polski 20 Zlotych 15.8.1939 Pick 83s Specimen **PMG Choice Uncirculated 64 EPQ**.
A beautiful middle denomination from the unissued "Government in Exile" series. Few remnants or Specimen exist to be collected today. This handsome Specimen is fully Uncirculated and displays completely original paper and design elements. A red overprint on each side is mentioned for accuracy. Part of a fantastic group of Polish notes offered in today's auction which includes types seldom seen.
Starting Bid: $500

24462 **Poland** Bank Polski 50 Zlotych 15.8.1939 Pick 84s Specimen **PMG Choice Uncirculated 64 EPQ**.
A beautiful Specimen from the Government in Exile during World War II. Notes of this series were not issued, with only Specimen and other prototypes known to exist. Large red overprints on both sides confirm Specimen status. An important unissued type from a pretty series printed by Thomas de la Rue.
Starting Bid: $500

24463 **Poland** Bank Polski 100 Zlotych 15.8.1939 Pick 85s Specimen **PMG Choice Uncirculated 64 EPQ**.
A beautiful Specimen printed by Thomas de la Rue for the Polish Government that was in exile during World War II. Ultimately, no notes were officially issued, which makes any extant relic a prize among collectors today. Overprinted cancelled on both sides. Rare in any known format and a historic type.
Starting Bid: $750

24464 **Poland** Bank Polski 500 Zlotych 15.8.1939 Pick 86s Specimen **PMG About Uncirculated 55**.
Highest denomination from the extremely popular "Government in Exile" series from World War II. At the time of cataloging, only 17 issued examples and 26 Specimen are present in the *PMG Population Report*. Overprinted cancelled on both sides and with a stray pen mark mentioned for accuracy. A beautiful Thomas de la Rue printed note that was never officially entered into circulation.
Starting Bid: $400

24465 **Portugal** Banco de Portugal 50 Mil Reis 1910 (ND 1917) Pick 110s Specimen **PMG Choice Very Fine 35**.
Second highest denomination of the beautiful series of banknotes issued between 1916 and 1919. As this is a Specimen, it lacks serial numbers, signatures, and the overprinted "REPUBLICA" text at front center. A perforated cancellation, tears, and pinholes are mentioned for accuracy. At the time of cataloging, this is the first and only example graded in the *PMG Population Report*.
Starting Bid: $500

24466 **Portugal** Casa de Moeda 5 Escudos 11.3.1943 Pick UNL5as Specimen **PMG Choice Uncirculated 64**.
A pretty and interesting prototype prepared by Bradbury, Wilkinson & Company. Small change notes were issued across the world during war times, as coinage containing precious metals was often hoarded. In case Portugal became involved in World War II, notes could be printed to assist in small transactions. However, paper notes of coin denominations were not needed and none were printed. This handsome Specimen is perforation cancelled with printer notations. Very rare and interesting.
Starting Bid: $400

PMG
Portuguese Guinea / Portuguese Administration
Pick# 1 BNU PG1 1909 1 Mil Reis - Bolama
S/N 126687 - Banco Nacional Ultramarino - Seal Type I
25
BANCO NACIONAL ULTRAMARINO
1 MIL REIS
1000

24467 **Portuguese Guinea** Banco Nacional Ultramarino, Bolama 1 Mil Reis 1.3.1909 Pick 1 **PMG Very Fine 25**.
Initial denomination of the 1909 Vasco de Gama series. Only 620,000 notes of this denomination were printed and issued over a ten year span. At the time of cataloging, PMG has graded only two examples of this rare type issued via Bolama, Portuguese Guinea. An important colonial issue. A quality example with normal circulation and no problems.
Starting Bid: $400

24468 **Portuguese Guinea** Banco Nacional Ultramarino, Guine 20 Escudos 14.9.1937 Pick 22 **PMG Very Fine 30**.
A seriously rare and seldom seen middle denomination from the 1937 banknote series featuring Joao Teixeira Pinto. Printer records indicate that 500,000 notes were printed across a flurry of signature varieties, all of which are equally rare. At the time of cataloging, this is the single finest graded example of only four notes present in the *PMG Population Report* at the time of cataloging. A minor tear repair is mentioned for accuracy.
Starting Bid: $400

24469 **Portuguese India** Banco Nacional Ultramarino, Nova Goa 5 Rupias 1.1.1906 (ND 1906-18) Pick 15b Jhunjhunwalla-Razack 12.5.5 **PMG Very Fine 20**.
The first series of Banco Nacional Ultramarino banknotes for Portuguese India are dated 1906. This rare and pleasing example was actually issued sometime after the printed date of 1906, as evidenced by the updated bank seal at top right. Good eye appeal and paper quality are seen through the third party holder. Minor rust and splits at the folds are mentioned for accuracy, although the body of the note remains virtually unscathed. We have not offered this type since 2015.
Starting Bid: $750

PMG
Portuguese India, Banco Nacional Ultramarino
Pick# 21A Jhun&Rez 12.11.2 1917 1 Rupia - Nova Goa
S/N 137148 - Printer: BWC - Seal Type III
15
UMA RUPIA

24470 **Portuguese India** Banco Nacional Ultramarino, Nova Goa 1 Rupia 1.10.1917 Pick 21A Jhunjhunwalla-Razack 12.11.2 **PMG Choice Fine 15**.

A rarely seen smaller denomination note seen with the third seal type at front center bottom. All details remain visible despite circulation. Any Portuguese India banknote from the 1917 series is rare and desirable today.

Starting Bid: $400

24471 **Portuguese India** Banco Nacional Ultramarino, Nova Goa 1 Rupia 1.1.1924 Pick 23 Jhunjhunwalla-Razack 12.13.1 **PMG Very Fine 25**.

An important and rare type, and the scarcer of two varieties for the type. This is the first emission, without the red overprinted text at front. Circulated and problem-free. The eye appeal of this note is especially good for Portuguese India notes of this era.

Starting Bid: $400

PMG
Portuguese India, Banco Nacional Ultramarino
Pick# 23A Jhun&Rez 12.21.1 1924 (ND 1929) 1 Rupia
S/N A492239 - Nova Goa - With Decreto Ovpt.
25
BANCO NACIONAL ULTRAMARINO
NOVA GOA
UMA RUPIA

24472 **Portuguese India** Banco Nacional Ultramarino, Nova Goa 1 Rupia 1.1.1924 (ND 1929) Pick 23A Jhunjhunwalla-Razack 12.21.1 **PMG Very Fine 25.**

A famous and beautiful Thomas de la Rue printed banknote. Notice this is the second variety for the design, as evidenced by "Decreto No. 17154" in red at front. Circulated but original and scarce.

Starting Bid: $400

PMG
Portuguese India "Front Archival Photograph"
2 1/2 Rupias - 1924 - Banco Nacional Ultramarino
Design of Pick# 24 - Printer: TDLR
63 EPQ
BANCO NACIONAL ULTRAMARINO
NOVA GOA
DUAS RUPIAS E MEIA

24473 **Portuguese India** Banco Nacional Ultramarino, Nova Goa 2 1/2 Rupias 1.1.1924 Design of Pick 24 Front Archival Photograph **PMG Choice Uncirculated 63 EPQ**.

A beautiful and rare denomination in the 1924 series and a type that rarely is seen in any format. This interesting face side archival photograph is mounted for rigidity and presentation. A prudent substitute or complement to an issued banknote.

Starting Bid: $400

PMG
Portuguese India, Banco Nacional Ultramarino
Pick# 25A Jhun&Rez 12.22.1-2 1924 5 Rupias - Nova Goa
S/N A020114 - Printer: TDLR - With Decreto Ovpt.
15
BANCO NACIONAL ULTRAMARINO
CINCO RUPIAS

24474 **Portuguese India** Banco Nacional Ultramarino, Nova Goa 5 Rupias 1.1.1924 Pick 25A Jhunjhunwalla-Razack 12.22.1-2 **PMG Choice Fine 15**.

An always desirable middle denomination of the 1924 series. This is the second variant for the type, as seen with "Decreto No. 17154" at front. Some rust and splits are seen, but otherwise this is a pleasant example of a rare type.

Starting Bid: $500

PMG
Portuguese India, Banco Nacional Ultramarino
Pick# 26Ab Jhun&Rez 12.23.2 1924 (ND 1929) 10 Rupias
S/N A087103 - Nova Goa - Sign. Titles - Admin. - Pres.
20
BANCO NACIONAL ULTRAMARINO
DEZ RUPIAS

24475 **Portuguese India** Banco Nacional Ultramarino, Nova Goa 10 Rupias 1924 (ND 1929) Pick 26Ab Jhunjhunwalla-Razack 12.23.2 **PMG Very Fine 20 Net**.

A beautiful and desirable denomination in the famed 1924 Banco Nacional Ultramarino series. This example features the final pair of signature titles for the type. Some scuffing, missing pieces in the margin, and rust are mentioned for accuracy.

Starting Bid: $500

24476 **Portuguese India** Banco Nacional Ultramarino, Nova Goa 5 Rupias 11.1.1938 Pick 31 Jhunjhunwalla-Razack 12.24.1-6 **PMG Very Fine 25**.

A famously beautiful banknote in good collector grade with above average eye appeal. The second of four signature varieties is seen on this handsome example. A stunning Thomas de la Rue engraving.

Starting Bid: $400

24477 **Portuguese India** Banco Nacional Ultramarino, Nova Goa 10 Rupias 11.1.1938 Pick 32 Jhunjhunwalla-Razack 12.25.1-6 **PMG Very Fine 25**.

A stunning banknote from Portuguese India. The color schemes are as bold as the day this banknote was printed. Visible embossing is seen on the back. Mild toning is present but this example features unusually strong paper and originality. Better that typical and a beautiful type banknote.

Starting Bid: $600

24478 **Portuguese India** Banco Nacional Ultramarino, Nova Goa 20 Rupias 11.1.1938 Pick 33 Jhunjhunwalla-Razack 12.26.1-6 **PMG Very Fine 30**.

A beautiful and problem-free Portuguese India rarity. This example has visible embossing and paper strength not generally encountered. Very pretty, famously desirable, and always in demand.

Starting Bid: $750

24479 **Portuguese India** Banco Nacional Ultramarino 100 Rupias 29.11.1945 Pick 39s Jhunjhunwalla-Razack 12.33.1-7 Specimen **PMG Choice Uncirculated 64**.

An important and rare Specimen featuring an early and small batch print of this 100 Rupiah. This signature combination was used at least twice during the issuance of this note, as evidenced by serial number runs on BWC Specimen. It appears that only 6,000 notes were to be issued during this first run bearing this signature pair. As made ink, printer notations, and a perforated cancellation are mentioned for accuracy. Mounting remnants are also noted. This is a rare and informative Specimen.

Starting Bid: $500

24480 **Portuguese India** Banco Nacional Ultramarino 600 Escudos 2.1.1959 Pick 45 Jhunjhunwalla-Razack 12.39.1-6 **PMG Choice Uncirculated 64**.

A famous type and the second highest denomination of the final series of banknotes issued in Portuguese India. Original and pleasing in Uncirculated condition, with staple holes and a spindle hole mentioned for accuracy. Much better than typical for this rare type note.

Starting Bid: $600

24481 **Reunion** Banque de la Reunion 50 Centimes 8.10.1942 Pick 30 **PMG Choice Uncirculated 64**.

An unassuming and rare World War II era small change note, issued to assist in commerce while coinage was hoarded. This impressive note was thankfully saved to be enjoyed by collectors today. Only one example grades higher in the *PMG Population Report* at the time of cataloging. Surprisingly rare in any grade.

From The Louis Winterfield Collection

Starting Bid: $500

24482 **Reunion** Banque de la Reunion 1 Franc 8.10.1942 Pick 31 **PMG Choice Uncirculated 63**.

A Vichy French Government issue during World War II. Small change notes were common during Wartime, as coinage was hoarded. However, small notes such as this were used in lieu of specie and were generally circulated until paper quality was subpar at best. This example is Uncirculated and very rare at this grade level. A mere five units are presently graded in the *PMG Population Report* at the time of cataloging. Not to be missed and part of a small collection of rare Reunion notes offered in today's auction.

From The Louis Winterfield Collection

Starting Bid: $500

24483 **Reunion** Banque de la Reunion 2 Francs 8.10.1942 Pick 32 **PMG Choice About Unc 58 EPQ**.

This unassuming small change note was a Vichy Government issue for Reunion during World War II. Coinage was scarce so lower denomination paper notes were forced into service to facilitate everyday transactions. This example is seen with only the briefest trace of circulation or handling. Especially rare in this delightful grade. To date, PMG has graded only four examples of this desirable WWII issue.

From The Louis Winterfield Collection

Starting Bid: $400

24484 **Rhodesia** Barclays Bank Dominion, Colonial and Overseas 5 Pounds 1.9.1926 Pick S113cts Color Trial Specimen **PMG Choice Uncirculated 63**.

Highest denomination of the Barclays Bank series of the 1920s and 1930s. This Color Trial Specimen was printed in red instead of green that was used on issued banknotes. Victoria Falls is seen on the front and a resting male lion on the back. Hole punched and overprint cancelled. A beautiful Waterlow & Sons presentation Specimen. Previously mounted as was the custom.

Starting Bid: $400

PMG
Rhodesia & Nyasaland / British Administration
Pick# 20a 1956-60 10/- Shillings - Printer: BWC
S/N W/10 100906 - Wmk: C. Rhodes - Sign. Graffety-Smith
66 EPQ
BANK OF RHODESIA AND NYASALAND
100906
TEN SHILLINGS
100906

24485 **Rhodesia and Nyasaland** Bank of Rhodesia and Nyasaland 10 Shillings 27.5.1957 Pick 20a **PMG Gem Uncirculated 66 EPQ**.

An elite example of a very popular banknote. The 10 Shilling was the smallest denomination of the series. Most extant examples are well used and display significant signs of circulation. This handsome original was thankfully saved in completely original, Uncirculated form. Rare in this grade and a beautiful type that appeals to Commonwealth, African, and general World collectors.

Starting Bid: $600

24486 **Rhodesia and Nyasaland** Bank of Rhodesia and Nyasaland 1 Pound ND (1956-61) Pick 21cts Color Trial Specimen **PMG Choice Uncirculated 64**.
Subtle blue hues were included to create a striking visual presentation on this Color Trial. One hole punch, mounting remnants, and overprinted cancellation are mentioned for accuracy. Beautiful in this format and an excellent complement to an issued banknote of this type.
Starting Bid: $400

24487 **Rhodesia and Nyasaland** Bank of Rhodesia and Nyasaland 5 Pounds 27.1.1961 Pick 22b **PMG About Uncirculated 53 EPQ**.
A stunning example of a rare and popular banknote. This type is seldom seen with EPQ status which greatly enhances the visual appeal. Delicate color schemes and beautiful designs are easily seen through the third party holder. The signature of Richards is present on this example, which features one of the later dates within the range. Of the 64 examples presently graded in the *PMG Population Report*, only eight grade higher than this stunning offering. Rare in this grade or anything close to it. Not to be missed.
Starting Bid: $750

24488 **Rhodesia and Nyasaland** Bank of Rhodesia and Nyasaland 5 Pounds 27.1.1961 Pick 22b **PMG About Uncirculated 53**.
A famous and beautiful banknote, generally rare but especially so in high grade. Only brief circulation is present on this handsome example. The eye appeal is significantly better than average for the type. Rhodesia & Nyasaland encompasses the present-day countries of Zimbabwe, Zambia, and Malawi.
Starting Bid: $750

24489 **Rhodesia and Nyasaland** Bank of Rhodesia and Nyasaland 5 Pounds 1.2.1961 Pick 22b **PMG About Uncirculated 50 EPQ**.
Deep blue hues grace both sides of this high denomination colonial issue. This type is desirable in high grade and is surprisingly rare with EPQ status. Only a bit of circulation is present atop completely original paper. This is the second signature variety of the type, which is slightly scarcer than the first variation. A simply beautiful Queen Elizabeth II note in an elite grade with few known at this grade or better.
Starting Bid: $750

24490 **Rhodesia and Nyasaland** Bank of Rhodesia and Nyasaland 10 Pounds 3.7.1959 Pick 23a **PMG Very Fine 25**.
A famously rare and stunning African banknote, and the highest denomination of the Rhodesia & Nyasaland series. Crisp and pleasant paper is seen under moderate circulation and a bit of ink and smudges. All dates of this type are rare and few have survived to be collected today. Better than average for the type and with good eye appeal. Unmistakably African in appearance and sought after worldwide.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $1,000

24491 **Romania** State Note of the Principality 5 Lei 12.6.1877 Pick 1 **PMG Very Fine 30**.
The Romanian Treasury's first banknote series was issued in 1877. Thin French-style paper was used, and few of these earliest notes survived to be collected today. Moderate circulation is present atop problem-free paper. Romanian notes are increasingly popular in recent years. Generally rare in any grade.
Starting Bid: $500

24492 **Romania** Banca Nationala 20 Lei 25.6.1892 Pick 13 **PMG Very Fine 20**.
Romanian banknotes of this era are rarely seen today, as most were redeemed or lost long ago. Additionally, the circulating life of these notes was brief, as they were printed on thin paper that was susceptible to wear and damage. Although minor rust and repairs are mentioned on this banknote, it is otherwise quite pleasant for the type. All design elements are fully visible. Rare and especially sought-after presently.
Starting Bid: $500

24493 **Romania** Banca Nationala 100 Lei 3.12.1931 Pick 33a **PMG Gem Uncirculated 65 EPQ**.
A pretty note in high grade, and a note very rarely seen in pack fresh original quality. Of 85 notes in the PMG census at the time of cataloging, only 15 are graded Uncirculated. This offering is simply outstanding for the type.
Starting Bid: $500

24494 **Romania** Banca Nationala 1000 Lei 1933 Pick 34a **PMG About Uncirculated 50**.
A desirable and popular large format note, generally rare in the best of collector grades. This type was printed on thin, French paper, and it is not often encountered which such minimal circulation. A few small tears are mentioned for accuracy. Only seven examples grade higher in the *PMG Population Report* at the time of cataloging.
Starting Bid: $500

24495 **Romania** Banca Nationala 5000 Lei 1931 Pick 35s Specimen **PMG About Uncirculated 55**.
A famous Romanian issue and a stunning Bradbury, Wilkinson & Company type note. This banknote was the highest denomination of the series and issued examples were only in circulation for one year before being withdrawn due to currency speculation. Unused stock was overprinted and reissued in 1941. Perforated and overprinted cancellations are mentioned for accuracy. Simply a beautiful banknote.
Starting Bid: $500

24496 **Romania** Banca Nationala 500 Lei 1934 Pick 36a **PMG Gem Uncirculated 66 EPQ**.
A terrific and beautiful example of a type that is most often encountered in low grade with writing and tears. This incredible note is completely pack fresh in all aspects. Only three examples grade higher in the *PMG Population Report* at the time of cataloging.
Starting Bid: $400

24497 **Romania** Banca Nationala 20 Lei 28.4.1939 Pick 41s Specimen **PMG Gem Uncirculated 65 EPQ**.
A delightful and rare Specimen, especially in the best of grades. At the time of cataloging, this example is the second best of only 21 notes graded in the *PMG Population Report*. Red overprints and solid serial numbers confirm Specimen status. An excellent note in this grade.
Starting Bid: $600

24498 **Romania** Ministry of Finance 10 Lei ND (ca. 1920) Pick 72s Specimen **PMG Choice About Unc 58**.
Romania's Ministry of Finance's series of notes designed by the American Bank Note Company seem to be available in Specimen format only. Nevertheless, Specimen of this design remain very rare. This handsome, problem-free Specimen retains excellent eye appeal for the type. Hole punched and perforated cancelled. Famously rare and desirable.
Starting Bid: $500

24499 **Romania** Institutul de Finantare Externa 1200 Lei ND (1941-44) Pick M22 World War II Occupation of Transnistria **PMG Extremely Fine 40**.
An interesting and rare World War II note, and the highest denomination of the occupied Transnistria series. Oddly, the denominations of this series are 6, 24, 120, 600, and 1200 Lei. Minor stains are mentioned for accuracy. The eye appeal of this curious note is excellent for the type.
Starting Bid: $500

24500 **Romania** Banca Nationala 5000 Lei ND (1927-1930) Pick UNL Front Photographic Proof **PCGS Banknote Choice Unc 64.**
Printer Bradbury, Wilkinson & Company created this uniface Proof as part of the banknote printing process. This interesting design was not used, and it is not similar to any Romanian issues of the 1920s and 1930s. Mounted to cardstock for rigidity and presentation. Unique or very rare.
Starting Bid: $400

24501 **Russia** State Assignats 5 Rubles 1829 Pick A17 **PMG Very Fine 20**.
Initial denomination of the State Assignats series of 1818 to 1843. All design elements remain clear atop deep blue paper. Rare no matter the grade, no matter the date. An area of repair is mentioned on the back. A good looking example of this large sized type.
From The IL Collection
Starting Bid: $750

24502 **Russia** State Assignats 10 Rubles 1819 Pick A18 **PMG Very Fine 25**.

An interesting, gigantic note issued as part of the 1818-1843 series. This was the second of six denominations issued to the public, all of which are scarce today. This example is seen with the second date of the series: 1819. Much better than typical paper quality, embossing, and ink strength are all seen through the third party holder. In fact, this example is tied for the finest grade in the *PMG Population Report* at the time of cataloging of only 15 notes present in the census. Minor stains are mentioned for accuracy on this otherwise very pleasant large sized note.

From The IL Collection

Starting Bid: $600

24503 **Russia** State Assignats 10 Rubles 1842 Pick A18 **PMG Very Fine 20**.

A mere 15 examples of this large format type note are presently graded in the *PMG Population Report* at the time of cataloging. Despite circulation, all details are clearly visible on this 183 year old state note. Some edge splits are mentioned for accuracy on this large format Imperial note.

From The IL Collection

Starting Bid: $500

24504 **Russia** State Assignats 25 Rubles 1818 Pick A21 **PMG Very Fine 25 Net**.

A very scarce first year of issue is seen on this gigantic vertical banknote. All details remain visible in the body of this example. Repairs and trimmed margins are mentioned for accuracy. Despite this, it is worth mentioning that this example is tied for the finest grade in the *PMG Population Report* at the time of cataloging of only 17 notes in the census.

From The IL Collection

Starting Bid: $600

24505 **Russia** State Credit Notes 1 Ruble 1843 Pick A33a **PMG Choice Very Fine 35**.

An impressive and rare square shaped note. The first year of issue is seen on this example. Only one example grades higher in the *PMG Population Report* of 11 notes presently submitted. Desirable at this grade level with such an early date.

From The Louis Winterfield Collection

Starting Bid: $500

24506 **Russia** State Credit Notes 1 Ruble 1863 Pick A33a **PMG Very Fine 30**.

A handsome Imperial note from the 19th-century. These notes were large in size and few remain extant. This impressive offering is the tied for the second finest grade in the *PMG Population Report* at the time of writing. Small splits are mentioned for accuracy but the overall eye appeal is quite excellent considering the age and size of this note.

From The IL Collection

Starting Bid: $500

24507 **Russia** State Credit Notes 10 Rubles 1865 Pick A36 **PMG Very Fine 20**.

Russia's State Credit Notes of the 1840s to the 1860s are rarely seen today, with the higher denominations being quite scarce. This 10 Rubles is an interesting type, with a plethora of texts seen on both sides of this vertical note. 1865 is the final year of issue for the type. A large tear and mounting remnants are mentioned for accuracy. The first we have offered.

From The Louis Winterfield Collection

Starting Bid: $500

24508 **Russia** State Credit Notes 3 Rubles 1866 Pick A42 **PMG Very Fine 25**.

First date of issue for the type. A rarely seen note and only the second we have offered across all known dates from 1866 to 1880. Previously mounting is mentioned for accuracy, but the note is actually quite pretty for the technical grade.

From The Louis Winterfield Collection

Starting Bid: $500

Extremely Rare, Genuine Rainbow Back 100 Rubles of 1882

24509 **Russia** State Credit Notes 100 Rubles 1882 Pick A53 **PMG Very Fine 25**.
The rainbow colored 100 Rubles issued during the late 19th-century is one of the most famous of all Russian banknotes. Genuine examples are extremely rare, and this is the first example we have had the privilege to offer. 1882 is the first date of this design issued by the Gosudarstvenniy Bank. At the time of writing, PMG has graded a mere five pieces of this type across all known dates from 1882 to 1894. Standard circulation is seen on this example, which has an excellent eye appeal. Very rare, quite pretty, and missing from the most advanced collections. It is the cataloger's opinion that we can expect spirited bidding, come auction day.
From The IL Collection
Starting Bid: $5,000

24510 **Russia** Government Credit Notes 50 Rubles 1919 Pick 39Bs Specimen **PMG Choice Uncirculated 63 EPQ**.
A handsome Specimen representing a very challenging note to obtain in issued format. At the time of cataloging, this Specimen is one of only 14 presently graded in the *PMG Population Report*. Hole punched and overprint cancelled. A most pretty type note from a popular series.
From The IL Collection
Starting Bid: $400

24511 **Russia** Government Credit Notes 1000 Rubles 1919 Pick 42s Specimen **PMG About Uncirculated 55 EPQ**.
A beautiful and desirable highest denomination type note that was never issued into circulation. It is only known in Specimen and Proof formats. One of only 12 Specimen graded in the *PMG Population Report* at the time of cataloging. Hole punched and overprint cancelled.
From The IL Collection
Starting Bid: $750

24512 **Russia** Treasury Short-Term Certificates 25,000 Rubles 1922 Pick 125s2 Specimen **PMG Choice Very Fine 35**.
An interesting and very rare large format type note in Specimen format. Solid zero serial numbers and a perforated cancellation are mentioned for accuracy. A tape repair and minor stains are mentioned for accuracy. PMG has only graded two types of Specimen for this type, and no issued examples at the time of cataloging.
From The IL Collection
Starting Bid: $500

24513 **Russia** State Bank Notes 3 Chervontsa 1922 Pick 141s Specimen **PMG Uncirculated 62**.
An interesting and popular type in issued and Specimen formats. Red overprints and a specimen number perforation were applied atop a fully issued banknote. Minor stains are mentioned for accuracy. Generally rare in any format.
From The IL Collection
Starting Bid: $500

24514 **Russia** State Currency Notes 15,000 Rubles 1923 (ND 1924) Pick 182s; 182s2 Front and Back Specimen **PMG Choice About Unc 58 EPQ; Choice Uncirculated 63 EPQ**.

A famous and interesting denomination. At the time of cataloging, PMG has graded a mere 17 Specimen of this type, which includes uniface one-sided examples as well. EPQ status is seen on both of these delightful Specimen. Each side of the banknote is seen here and both sides are cancelled. Rare in this format and a popular type note.

From The IL Collection

(Total: 2 notes)

Starting Bid: $400

24515 **Russia** State Currency Notes 3 Gold Rubles 1924 Pick 187 **PMG Extremely Fine 40**.

A challenging type note to obtain in issued format. The notes of this series were redeemable for gold and few paper notes remain extant. This example is one of only 15 presently graded in the *PMG Population Report* at the time of cataloging. Better than typical and scarce. Corner stain.

From The IL Collection

Starting Bid: $400

24516 **Russia** State Currency Notes 3 Gold Rubles 1924 Pick 187s1; 187s2 Front and Back Specimen **PMG About Uncirculated 53; Choice Uncirculated 63**.

The 1924 USSR series of banknotes included three denominations, all of which were back by Gold. This 3 Rubles note is rare in any format, but it is especially interesting as a pair of uniface Specimen. Each side is fully printed, including a serial number. Stains and perforated cancellations are mentioned for accuracy.

From The IL Collection

(Total: 2 notes)

Starting Bid: $400

24517 **Russia** State Currency Notes 5 Gold Rubles 1924 Pick 188s1; 188s2 Front and Back Specimen **PMG Choice Uncirculated 63; Choice Uncirculated 64 EPQ**.

Highest denomination of the USSR's Gold Rubles series of 1924. Both issued notes and Specimen of this type are rare, as fewer than 20 issued notes and between 10-12 Specimen pairs are present in the *PMG Population Report* at the time of cataloging. Each side is perforated cancelled. The front side Specimen was printed with an ascending ladder serial number and minor ink is mentioned for accuracy.

From The IL Collection

(Total: 2 notes)

Starting Bid: $400

24518 **Russia** Chaikovskii Government 100 Rubles 1919 Pick S149s Specimen **PMG Very Fine 30**.

A desirable large sized issue from the Regional Government in the North Region. This Specimen was previously mounted, as evidenced by the remnants and paper pull on the back. Rare and a complement to the 500 Rubles also offered in today's auction. Hole punched and overprint cancelled.

From The Louis Winterfield Collection

Starting Bid: $500

24519 **Russia** Chaikovskii Government 500 Rubles 1919 Pick S150s Specimen **PMG Choice Very Fine 35**.

An interesting and rare highest denomination Specimen from the Provisional Government in the North Region. This faction lasted from 1918 to 1920, and all high denomination notes of this issuer are scarce. This gigantic banknote is hole punched and red overprint cancelled. Minor stains and mounting remnants are mentioned for accuracy. At the time of writing, PMG has graded a mere two issued examples and two Specimen of this denomination. Rare and historically interesting.

From The Louis Winterfield Collection

Starting Bid: $500

24520 **Rwanda** Banque Nationale du Rwanda 1000 Francs 31.7.1962 Pick 5 **PMG About Uncirculated 50 EPQ.**

An elusive and splendid high grade rarity from the first series of notes issued after Rwandan independence. While new notes were being printed, unused and/or circulated but fit notes were embossed and issued in Rwanda to address a need for local currency. When viewing this note from the back, the embossed square seal of the National Bank of Rwanda is seen. Rare in any grade and exemplary at this level with EPQ status.

Starting Bid: $1,000

24521 **Saar** Treasury 50 Mark 1947 Pick 7 **PMG Choice Uncirculated 64**.
Second highest denomination of the 1947 series. This note was printed on traditional French paper and presents significantly better than typical. A pair of staple holes is mentioned for accuracy, although that is common for notes of this era that circulated in France and Saar. At the time of cataloging, there are no notes graded higher than Choice Uncirculated in the *PMG Population Report*.
Starting Bid: $600

PMG
Saint Thomas & Prince / Portuguese Admin.
Pick# 8b BNU ST13 1909 2500 Reis - Seal Type III
S/N 413175 - Banco Nacional Ultramarino - Printer: BWC
20
BANCO NACIONAL ULTRAMARINO

24522 **Saint Thomas and Prince** Banco Nacional Ultramarino 2500 Reis 1.3.1909 Pick 8b **PMG Very Fine 20**.
A famously rare early type from Saint Thomas and Prince, seldom seen in issued format. This note is one of only three examples present in the *PMG Population Report* at the time of cataloging. Some stains are mentioned for accuracy.
Starting Bid: $400

24523 **Saint Thomas and Prince** Banco Nacional Ultramarino 50 Escudos 1.1.1921 Pick 24 **PMG Choice Fine 15 Net.**
Second highest denomination of the rarely seen 1921 series featuring Francisco de Oliveira Chamico. A mere 19,000 pieces of this high denomination were issued, and this is the first and only example graded in the *PMG Population Report* at the time of writing. PMG mentions paper damage, but major repairs and reconstruction were executed to bring this banknote back to life and allow future generations to enjoy this colonial rarity. The first we have offered. Despite the condition issues, this is an offering not to be missed.
Starting Bid: $400

24524 **Saint Thomas and Prince** Banco Nacional Ultramarino 10 Escudos 26.6.1935 Pick 27 **PMG Choice Fine 15**.
A mere 50,000 notes of this type were printed bearing the 1935 date. Any surviving example is extremely rare. Extensive circulation is evident on this banknote, but its rarity will more than make up for any shortcomings with regard to grade. We have not offered this type in the past.
Starting Bid: $400

24525 **Saint Thomas and Prince** Banco Nacional Ultramarino 20 Escudos 21.3.1944 Pick 29s Specimen **PMG Superb Gem Unc 67 EPQ**.
A beautiful Specimen representing a seriously rare type in issued form. A mere 45,000 notes were issued bearing this date. The technical grade assigned by PMG is nothing short of remarkable for a Specimen of this size. Hole punched cancelled and seen with a small printer notation in top right corner.
Starting Bid: $400

24526 **Saudi Arabia** Saudi Arabian Monetary Agency 100 Riyals ND (1961) / AH1379 Pick 10b **PMG About Uncirculated 50**.
Highest denomination of the 1961 series. A beautiful banknote, rarely seen in the best of collector grades. The eye appeal of this example is simply excellent for the grade. The second of two signature combinations is mentioned for accuracy. A rare type note at this grade level.
Starting Bid: $400

24527 **Saudi Arabia** Saudi Arabian Monetary Agency 50 Riyals ND (1968) / AH1379 Pick 14a **PMG Gem Uncirculated 66 EPQ**.
The key denomination of the series and a note rarely seen in Gem Uncirculated grade. At the time of writing, 442 examples of this variety are graded in the *PMG Population Report*, with only 27 grading Gem Uncirculated 66 EPQ and only 12 grading higher. A very popular type that will see spirited bidding.
From The Globus Collection
Starting Bid: $500

24528 **Saudi Arabia** Saudi Arabian Monetary Agency 100 Riyals ND (1966) / AH1379 Pick 15b **PMG Gem Uncirculated 65 EPQ**.
Highest denomination of the mid/late 1960s series. This type is rarely seen in Uncirculated with EPQ status confirming complete originality. The eye appeal of this offering is truly excellent. The second signature combination is mentioned for accuracy. Rare and very popular at present.
From The Globus Collection
Starting Bid: $400

24529 **Scotland** North of Scotland Bank Ltd. 100 Pounds 1.7.1940 Pick S647 **PMG Extremely Fine 40 EPQ**.

Highest denomination of the handsome North of Scotland Bank, Ltd series printed by Thomas de la Rue. A mere 5,000 notes of this denomination were printed across prefixes Ac to Ec, with 1,000 notes printed per prefix. This example is lightly circulated with excellent eye appeal. Rare and collectible especially with EPQ status.

Starting Bid: $750

24530 **Serbia** Chartered National Bank 50 Dinara (zlatu) 1886 Pick 7b **PMG Very Fine 25 Net**.

An early type for the Kingdom of Serbia. This Remainder features the second date for the type. No serial numbers or signatures are present on this example. This type was printed on thin paper and was prone to the margin tears seen here. Nonetheless rare and an important 19th-century banknote. Only seven examples are present in the *PMG Population Report* at the time of cataloging.

Starting Bid: $400

24531 **Seychelles** Government of Seychelles 5 Rupees 7.4.1942 Pick 8 **PMG Superb Gem Unc 67 EPQ**.

An appealing early issue featuring a portrait of King George VI. This interesting uniface type with ornamental borders is scarce in this excellent grade. Fewer than 300,000 notes of this denomination were issued, making surviving examples very uncommon today, especially in Superb Gem grade.

Starting Bid: $500

24532 **Seychelles** Government of Seychelles 50 Rupees 1.1.1967 Pick 13d **PMG Extremely Fine 40**.

It is hard to tell from its design, but at the time of issuance, this was the highest denomination for the Seychelles. Needless to say, 50 Rupees represented significant purchasing power. The small numbers issued meant that most of them were redeemed. The 1967 dated examples circulated for the briefest of time before they were replaced by the new family of notes in 1968.

Starting Bid: $750

24533 **Seychelles** Government of Seychelles 50 Rupees 1.8.1960 Pick 13sp Specimen Proof **PMG Choice Uncirculated 64**.
Largest sized and highest denomination of the series. Print totals were small, as this note carried significant spending power. This interesting Specimen has many printer notations and other Specimen indicators. A perforated cancellation and mounting remnants are mentioned for accuracy. Rare in any format.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $400

24534 **Seychelles** Government of Seychelles 50 Rupees ND (1968-73) Pick 17sp Specimen Proof **PMG Choice Uncirculated 64**.
An interesting Specimen or Proof, undated, perforated cancelled, and previously mounted. This is the infamous "SEX" note, as seen by the orientation of the palm fronds to the right of the portrait of Queen Elizabeth II. Printer notations complete this prototype created by Bradbury, Wilkinson & Company.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $400

24535 **Seychelles** Government of Seychelles 100 Rupees 1.1.1968 Pick 18s Specimen **PMG About Uncirculated 55 EPQ**.
One of the most famous of all Queen Elizabeth II notes. Recently, the letters "LOVE" were discovered in the mangrove branches above the Seychelles Giant Tortoises, which makes this the fourth denomination in the series to have text hidden in the design. Hole punch cancelled in the corners and overprinted in red. This Specimen features the first date of the series as well. Completely original and rare in any format.
From The Balmoral Collection of Queen Elizabeth II
Starting Bid: $400

Incredible Uncirculated Grade Bird Series $10,000

24536 **Singapore** Board of Commissioners of Currency 10,000 Dollars ND (1980) Pick 17a TAN#B-9a **PMG Choice Uncirculated 63**.
Singapore's ultra-high denomination $10,000 notes are popular with collectors worldwide due to their enormous contemporary and present day spending value and beautiful design elements. This type is the crowning denomination of the bird series printed by Thomas de la Rue in London and issued by the Board of Commissioners of Currency in the 1970s and early 1980s. Approximately 150,000 notes or fewer were printed, with the vast majority redeemed or exchanged for more manageable denominations. At the time of writing, PMG has graded 275 examples of this gigantic note, with only 20 pieces graded Choice Uncirculated or better. Scenes of Singapore past and present join a White Bellied Sea Eagle as the themes of this imposing note. When inspected in-hand, this offering is completely original, well-embossed, and perhaps worthy of a slightly better grade or EPQ status in the opinion of the cataloger, despite acknowledging some handling marks which are to be expected for a note of this size. This is the first Uncirculated example we have had the privilege to offer. This may, in fact, be the first Uncirculated example to be offered in a major, global auction. Not to be missed in this sensational grade. Imagine, if you would, what a piece of paper money exchangeable for $7,392 USD at the time of writing in 2025 was worth back in the early 1980s. It is a miracle this example survived in this grade to be collected today.
Starting Bid: $6,000

Gigantic Ultra High Denomination Rarity

24537 **Singapore** Board of Commissioners of Currency 10,000 Dollars ND (1980) Pick 17a TAN#B-9a **PMG Extremely Fine 40**.
Singapore's ultra-high denomination notes are a symbol of the city-state's dedication to commerce and economic prowess. Over the course of approximately 30 to 40 years, Singapore issued four different $10,000 notes in the Orchid, Bird, Ship, and Portrait series. This incredible note from the Bird Series features stunning designs on both sides of this grandly sized type. Notice the skyline scene on the front which complements the old and new Singapore river scenes on the back, illustrating Singapore's remarkable progression from small trading post in the British Empire to a global shipping and commercial hub. Only brief circulation is present on this example, which features bold colors and clean paper. Rare in any grade, and as few were saved. If this type has a redeemable value over $7,300 at the time of cataloging, imagine the purchasing power of this note when it was issued in 1980!
Starting Bid: $5,000

24538 **South Africa** South Africa Treasury 1 Pound 25.1.1872 Pick 39 **PMG About Uncirculated 50**.
The South Africa Republic (ZUID AFRIKAANSCHE REPUBLIEK) issued numerous banknote series from 1865 until 1902, at the end of the Second Boer War. This handsome and rarely seen large format green banknote is from the 1871-72 series denominated in "Ponds." All printed and written details are on full display, and the overall quality of this example is simply remarkable. A typical spindle hole is mentioned for accuracy, along with a bankstamp at front. A historic 19th-century type note from Africa that will appeal to collectors worldwide.
Starting Bid: $500

24539 **South Africa** Gouvernements Noot, Pietersburg 10 Pounds 1.3.1901 Pick 62a **PMG Very Fine 20**.
Pietersburg Government notes of the Second Boer War are scarce, as print totals were small. These notes were hastily printed and issued, with no quality control. There are only two known dates for the Pietersburg 10 Pounds, 1.3.1901 and 1.4.1901. This rarely seen 10 Pounds denomination dated March 1st of 1901 has a print total of approximately 1,000 pieces only. Some paper damage is mentioned for accuracy, which thankfully does not much affect the body of the note.
Starting Bid: $400

24540 **South Africa** Gouvernements Noot, Pietersburg 10 Pounds 1.4.1901 Pick 62b **PMG Choice Very Fine 35**.
A delightful 10 Pound note featuring the second of two dates known for this denomination. At the time of cataloging, a mere three examples grade higher in the *PMG Population Report* of only 12 notes in the census. As was the case with the notes featuring the March date, this April dated issuance was also small: +/- 1000 units. Very rare in any grade and historic. A lace hole was punched at issuance. Pinholes and a red ink notation are mentioned for accuracy.
Starting Bid: $400

24541 **South Africa** Gouvernements Noot, Pietersburg 20 Pounds 1.3.1901 Pick UNL **PMG Choice Fine 15**.
A desirable and sought after higher denomination of the Pietersburg series of Second Boer War notes issued in the Spring of 1901. Approximately 1,000 notes of this denomination were issued, bearing the April 1st date, but this is the extremely rare £20 dated March 1st. The issuance total is unknown, and this date is Unlisted in the Standard Catalog. Some tears are mentioned for accuracy, which can be expected on such a large note. A tiny, three digit serial number adds to the allure. Very rare and not to be missed.
Starting Bid: $400

24542 **South Africa** Gouvernements Noot, Pietersburg 20 Pounds 1.4.1901 Pick 63 **PMG Very Fine 30**.
Second of two known dates for this higher denomination note issued during the Second Boer War. After Pretoria fell to British Forces, the South African Republic hastily moved its capital towards the east and set up camp in Pietersburg. The 1901 series of notes issued there are very scarce today, with the higher denominations being especially sought after. Approximately 1,000 units of this denomination were issued, most spread across both dates of issue in the Spring of 1901. Margin staining, small tears, and an as-made lace hole are mentioned for accuracy. Only the second example of this date we have offered.
Starting Bid: $400

24543 **South Africa** Gouvernements Noot, Pietersburg 50 Pounds 1.4.1901 Pick 64 **PMG Very Fine 25**.
A desirable and extremely rare higher denomination issued from Pietersburg, presently Polokwane, capital of Limpopo Province. The British imprisoned approximately 4,000 Afrikaners in a concentration camp in Pietersburg during the second Boer War, as this was an important small town in the Transvaal at the time. Only 400 of these high denomination notes were issued, making this a rare relic from the brutal Second Boer War. Stains.
Starting Bid: $500

24544 **South Africa** Gouvernements Noot, Pietersburg 100 Pounds 1.4.1901 Pick 65 **PMG Very Fine 20 Net**.
Boer War notes are collectable and desirable to a wide range of enthusiasts, and subtle varieties provide collectors a challenge in completing their collections. This highest denomination note was issued in Pietersburg after the fall of Pretoria to the British. A mere 200 notes of this highest denomination were issued. Paper damage.
Starting Bid: $500

24545 **South Africa** Gouvernements Noot 10 Pounds 1.5.1902 Pick 67c **PMG Choice Very Fine 35**.
Te Velde notes issued during the final months of the Second Boer War are rare and desirable today. This 5 Pound note features the third and final date of issue and has a print total of approximately 900 units or thereabouts. Interestingly, P.N. de Villiers, who signed the note at front bottom right, also signed, inscribed, and dated the note on the back as well. Notes of this 1902 series were printed "in the field," literally, with little standardization on paper and inking. All told, this example presents excellently for the type and is especially desirable with the written notation on the back.
Starting Bid: $400

24546 **South Africa** South African Reserve Bank 100 Pounds 29.1.1952 Pick 101a **PMG Very Fine 20**.
Highest denomination of the Bartholomeus Vermuyden banknote series. It was long believed that this portrait was in fact Jan van Riebeeck, which adds desirability to notes of this series. The fantastic 100 Pounds is a stunning, gigantic note, which has increased in popularity in recent years. This variety features Afrikaans at top and English at bottom. Previously mounted on the back yet pleasant nonetheless. An iconic, high value, large sized type note.
Starting Bid: $500

24547 **South Africa** Cape of Good Hope Bank, Cape Town 5 Pounds 1.10.1886 Pick S176 **PMG Very Good 8 Net**.
An extremely rare, large format issued note from Cape Town issued in 1886. At the time of writing, this is the first and only example graded in the *PMG Population Report*. Despite being split and rejoined, torn and taped together, all design elements somehow remain visible. Desirable in any grade, and missing from virtually all collections of world banknotes.
Starting Bid: $500

24548 **South Africa** Malmesbury Agricultural and Commercial Bank 5 Pounds 11.6.1875 Pick S226 **PMG Choice Fine 15 Net**.
A quaint, interesting, and very rare early banknote. This example is the first and only note of the type to be graded in the *PMG Population Report*. Malmesbury remains to this day a small town in the Western Cape Province, north of Cape Town. This town is known for its farms, wineries, and a mineral spring. As is typical of small-issuance notes of South Africa in the 19th century, this example is split in two and rejoined. Tape and repairs are mentioned for accuracy. Extremely rare and worthy of consideration no matter the technical grade.
Starting Bid: $500

24549 **South Africa** Western Province Bank, Paarl 5 Pounds 1.6.1883 Pick S296 **PMG Very Fine 25 Net**.
An extremely rare Paarl issue from 1883. This is the first and only example graded by PMG at the time of cataloging. Pretty engravings are seen on the face side of this uniface type. As was the norm, this note has been severed and reattached with the customary repairs executed. The first we have offered and certainly a rare 19th-century banknote.
Starting Bid: $500

24550 **South Africa** Durban Bank 1 Pound ND (1864) Pick S441r Remainder **PMG Choice Very Fine 35**.
A very scarce and pleasing note from early days of Durban. Surprisingly crisp and pleasing paper is seen on this large format remainder. The extra wide left margin was not trimmed down, and this example was previously mounted. At the time of cataloging, PMG has graded only two remainders and one issued banknote. Rare and desirable.
Starting Bid: $400

24551 **South Africa** Durban Bank 10 Pounds ND (ca.1862) Pick S443ar Remainder **PMG Choice Extremely Fine 45**.
A three-digit serial number is seen on this large format, high denomination remainder. This note is fully printed, but it lacks the handwritten date and signatures. PMG has mentioned a mere two examples of this denomination in remainder format at the time of cataloging. PMG mentions "selvage included," as seen in the large, wide, left margin.
Starting Bid: $500

24552 **South Africa** London and Natal Bank Limited 5 Pounds ND (1860's) Pick S453s Specimen **Very Fine**.
An interesting, rare, and short-lived type note from the London and Natal Bank, formerly known as the Durban Bank. According to Brian Hern's *South African Banknotes & Papermoney,* most extant banknotes of this issuer are either unissued or cancelled. This interesting Specimen features serial numbers, signatures, and a written "SPECIMEN" cancellation on the front. This example was also previously mounted, pinholes, and toning. A rare type from 19th-century South Africa.
Starting Bid: $500

24553 **South Africa** Nationale Bank Van den Oranje Vrystaat, Bloemfontein 5 Pounds 1.10.1891 Pick S532 **PMG Fine 12 Net**.
An incredible and very rare high denomination from the National Bank of the Orange Free State. As was typical, this note is severed and reattached, which was either done before transport before issue or it indicates the note was redeemed and cancelled. Pinholes are also mentioned for accuracy. Nevertheless extremely rare and a desirable South African type note. This is the first and only example presently graded in the *PMG Population Report* at the time of cataloging.
Starting Bid: $750

24554 **South Africa** Somerset East Bank 5 Pounds 11.2.1861 Pick UNL **PMG Very Good 10 Net**.
An incredibly rare Eastern Cape issue from the present-day town of KwaNojoli. Few of these high denomination notes were issued, and this note may be unique or close to it. As was typical during the time, this note was severed and reattached. Notice the many pinholes, ink, and repairs. Nevertheless extremely rare and a 19th-century type from the small town formerly known as Somerset East.
Starting Bid: $500

Perennially Desirable 5 Pounds Featuring Queen Elizabeth II

24555 **Southern Rhodesia** Southern Rhodesia Currency Board 5 Pounds 3.1.1953 Pick 14a **PMG Choice Very Fine 35**.
Queen Elizabeth II notes from Southern Rhodesia are rare and desirable, especially in good collector grade. This exciting 5 Pounds note is very rare in any grade, no matter the date. This variety was only issued for two years and few are known extant to be collected today. This specific example features the 3rd January 1953 date and the signatures of Grafftey-Smith and Simmonds. The eye appeal of this note is significantly better than typical for Southern Rhodesian notes of this era. At the time of cataloging, this is the second finest 1953 dated example graded in the *PMG Population Report*. A Commonwealth offering not to be missed.
Starting Bid: $2,500

24556 **Southern Rhodesia** Central Africa Currency Board 5 Pounds 10.9.1955 Pick 18a **PMG Choice Fine 15**.

The Central African Currency Board issued notes for Southern Rhodesia, Northern Rhodesia, and Nyasaland only for a brief time. Notes from this issuer only bear dates in 1955, as the following year the Bank of Rhodesia & Nyasaland took over the issuance of notes in these British Colonies. Normal circulation is present on this problem-free banknote. Very rare in issued format a key type for both Southern Africa and for the British Commonwealth. PMG has graded a mere 11 examples of this famed rarity.

From The Balmoral Collection of Queen Elizabeth II

Starting Bid: $500

24557 **Southern Rhodesia** Central Africa Currency Board 5 Pounds 10.9.1955 Pick 18s Specimen **PMG Choice Uncirculated 64**.

A desirable Specimen in Uncirculated grade for the final variety of this pretty design. This is in fact a 1-year type, as the Central African Currency Board only issued notes in 1955. This specific Specimen was created for the 100,000 notes issued bearing the C/36 prefix and signatures of Grafftey-Smith and Fleming. Previously mounted, this note is seen with as-made perforations, as well as printer's annotations. A key type for Southern Rhodesia.

From The Balmoral Collection of Queen Elizabeth II

Starting Bid: $500

24558 **Southwest Africa** Barclays Bank D.C.O. 10 Shillings 1.6.1931 Pick 1a **PMG Very Fine 25**.

A splendid and very rare banknote to kick off our sensational run of Southwest Africa from The Rex Hilligan Collection. The Barclays Bank was one of three private banks to issue banknotes in Southwest Africa during the 1930s until 1960. This desirable 10 Shillings features the first date of issue and the especially rare A-prefix, coupled with a small, three digit serial number. Interestingly, the Barclays Bank increased the letter prefix every so many notes, and in this instance, after every 10,000 units. For notes dated 1931, prefixes A through K are known for a print total of 110,000 pieces. Signatures Pooley and Richards are also printed. Very rare and a delightful type.

From The Rex Hilligan Collection of Southwest Africa

Starting Bid: $400

24559 **Southwest Africa** Barclays Bank D.C.O. 10 Shillings ND (1931-54) Pick 1cts Color Trial Specimen **PMG Gem Uncirculated 65 EPQ**.

A classic Waterlow & Sons engraved note printed in Color Trial format. Blue hues replace the traditional reds used on issued notes dated 1931 to 1954. This handsome prototype features a printed date and signature panels, along with overprinted and hole punched cancellations. This example was never mounted and displays complete originality and EPQ status. Rare in this format and a perfect complement to a fully issued example.

From The Rex Hilligan Collection of Southwest Africa

Starting Bid: $400

24560 **Southwest Africa** Barclays Bank D.C.O. 1 Pound 1.6.1931 Pick 2a **PMG Very Fine 20**.

Extremely rare first date of issue. Only 50,000 notes issued across all prefixes from A to E, with 10,000 notes printed per prefix. First signature combination for this issuer: Pooley and Richards. A mere two examples of this date are currently graded in the *PMG Population Report*. The first we have offered and one of only a few known extant.

From The Rex Hilligan Collection of Southwest Africa

Starting Bid: $400

24561 **Southwest Africa** Barclays Bank D.C.O. 5 Pounds 1.4.1949 Pick 3b **PMG Very Fine 25**.

The 5 Pounds denomination was the highest issued in Southwest Africa by all three issuers. Print totals were small and extant examples are generally unseen. This handsome example is a mid-grade banknote with good eye appeal. Only 75,000 notes were printed bearing this 1949 date, and only 210,000 notes were printed and issued across all dates from 1931 to 1954. Rare and desirable in any grade.

From The Rex Hilligan Collection of Southwest Africa

Starting Bid: $400

24562 **Southwest Africa** Barclays Bank D.C.O. 10 Shillings 29.11.1958 Pick 4b **PMG Gem Uncirculated 66 EPQ**.

Incredible originality and pack fresh quality are easily seen though the third party holder. This excellent 10 Shillings features the final date for the type. Issuance of Southwest Africa banknotes ceased in or about 1960, with local issues replaced by South African Rand banknotes in 1961. Only 95,000 notes were issued bearing this 1958 date. At the time of cataloging, PMG has graded seven notes at this grade level with two higher. Rare in such a spectacular grade.

From The Rex Hilligan Collection of Southwest Africa

Starting Bid: $600

24563 **Southwest Africa** Standard Bank of South Africa Limited 5 Pounds 25.6.1951 Pick 9c **PMG Very Fine 25**.

A rare, highest denomination type note. A total of 480,000 notes were printed and issued across all dates from 1931 to 1958, with all dates before 1954 considered scarce. This pleasant original shows standard circulation and no distracting problems. A famous Waterlow & Sons design and not generally offered in any grade.

From The Rex Hilligan Collection of Southwest Africa

Starting Bid: $400

24564 **Southwest Africa** Standard Bank of South Africa Limited 5 Pounds ND (1931-53) Pick 9cts Color Trial Specimen **PMG Gem Uncirculated 66 EPQ**.
A beautiful highest denomination Specimen printed by Waterlow & Sons in trial color format. The traditional red hues on issued notes were replaced by olive green ink to create a striking effect. Hole punched and overprinted cancelled. This example is void of a date, signatures, and serial numbers. Completely original and worthy of its Gem designation. Very rare in this grade and in this format.
From The Rex Hilligan Collection of Southwest Africa
Starting Bid: $750

24565 **Southwest Africa** Standard Bank of South Africa Limited 10 Shillings 15.6.1959 Pick 10 **PMG Gem Uncirculated 65 EPQ**.
Final date of issue for this long running banknote from the Standard Bank of South Africa. Pack fresh originality and stunning visual appeal add desirability to this famous African type note. Rare in anything close to this grade and especially collectible at this elite level.
From The Rex Hilligan Collection of Southwest Africa
Starting Bid: $600

24566 **Southwest Africa** Standard Bank of South Africa Limited 10 Shillings 4.10.1954 Pick 10 **PMG About Uncirculated 55 EPQ**.
Just a touch of circulation is present atop completely original paper. The paper quality and colors are fresh and bright. This was the smallest denomination of the series, and most examples extant are well worn and ragged, which highlights the exceptional quality of this offering.
From The Rex Hilligan Collection of Southwest Africa
Starting Bid: $400

24567 **Southwest Africa** Standard Bank of South Africa Limited 10 Shillings ND (1931-1959) Pick 7/10s Specimen **PMG Choice About Unc 58**.
A beautiful and handsome Waterlow & Sons Specimen. This is a curious Specimen, as it was printed with serial number "00001." Although this Specimen is undated, it can be assumed that it was printed in or around 1931, based on the serial number and signature panels. Previously mounted. Unusual and very rare.
From The Rex Hilligan Collection of Southwest Africa
Starting Bid: $400

24568 **Southwest Africa** Standard Bank of South Africa Limited 1 Pound 15.6.1959 Pick 11 **PMG Gem Uncirculated 65 EPQ**.
An elite example of a very pretty banknote, featuring the final date of issue for this long running type. This note features a very high serial number for the type, as the final number was 1700000. Pack fresh and Gem Uncirculated in every respect. Southwest Africa's private banks ceased issuing banknotes in 1961 at which time the South African Rand became the sole currency used until the early 1990s when Namibia became independent.
From The Rex Hilligan Collection of Southwest Africa
Starting Bid: $1,000

24569 **Southwest Africa** Standard Bank of South Africa Limited 1 Pound ND (1931-1959) Pick 8/11s Specimen **PMG Choice About Unc 58**.
A beautiful and very rare Specimen of a Waterlow & Sons printed banknote. These notes were printed with signatures and serial numbers in London, with the date applied in Cape Town upon arrival at the Standard Bank of South Africa, at which time notes were shipped to Windhoek for issuance. This note was overprinted Specimen and previously mounted. Although undated, this note appears to have been printed in 1931, as the signatures of Titterton and Edmonds were only used for notes issued between 1931 and 1934. A desirable, earliest variety of this long running type.
From The Rex Hilligan Collection of Southwest Africa
Starting Bid: $500

24570 **Southwest Africa** Standard Bank of South Africa Limited 5 Pounds 20.11.1958 Pick 12b **PMG Choice Uncirculated 64**.
An exceptional and very rare banknote, elevated by an elite grade and extremely high serial number. At the time of cataloging, this example is one of only two notes dated 1957-1958 to grade Uncirculated in the *PMG Population Report*. Additionally, the final serial number for this banknote is 480,000, which is a mere 21 units above this offering. Worthy of serious consideration and one of the finest Southwest Africa banknotes we have had the privilege to offer.
From The Rex Hilligan Collection of Southwest Africa
Starting Bid: $750

24571 **Southwest Africa** Standard Bank of South Africa Limited 5 Pounds ND (1931-1959) Pick 9/12s Specimen **PMG Choice About Unc 58**.
The Standard Bank of South Africa issued three denominations of banknotes in South West Africa from 1931 to 1959. This 5 Pounds note was the highest denomination of that series, and this Specimen represents the first signature variety for this long running note. The signature combination of Harry Neville Titterton and Gilbert Courtenay Edmonds are seen on this Specimen, which indicates that it was produced between 1931 and 1934. Interestingly, this note was printed with Serial Number 1. There is one Specimen stamp on the front and mounting remnants on the back. A beautiful and rare type note with unmistakably African design elements.
From The Rex Hilligan Collection of Southwest Africa
Starting Bid: $500

24572 **Southwest Africa** Volkskas Limited 10 Shillings 4.6.1952 Pick 13a **PMG Choice About Unc 58 EPQ**.

The initial denomination from the Volkskas Bank. Only 100,000 notes of this denomination were issued across all dates from 1949 to 1958. This elite example, dated 1952, features just a tick of circulation atop completely original paper. Very rare in any collectible grade and virtually unseen at this grade level. A beautiful Waterlow & Sons banknote.

From The Rex Hilligan Collection of Southwest Africa

Starting Bid: $500

24573 **Southwest Africa** Volkskas Limited 1 Pound 1.9.1958 Pick 14b **PMG Choice Uncirculated 64 EPQ**.

An elite and extremely rare high grade banknote from the Volkskas Bank operating in Southwest Africa. At the time of cataloging, this example is tied with one other for the finest grade in the *PMG Population Report*. Only 165,000 notes of this middle denomination were printed across all dates, which makes any surviving example a treasure. A beautiful Waterlow & Sons engraving that presents especially well in Uncirculated grade.

From The Rex Hilligan Collection of Southwest Africa

Starting Bid: $750

24574 **Southwest Africa** Volkskas Limited 5 Pounds 1.6.1949 Pick 15a **PMG Very Fine 25**.

The Volkskas Bank issued three denominations of banknotes in Southwest Africa for approximately 12 years before the South African Rand completely replaced local private bank issues. The 5 Pounds denomination is especially desirable, as it features a stunning engraving of a river on the front and a small herd of Gemsbok on the back. 1949 is the first year of issue for the type, and this highest denomination had a tiny print total of only 5,000 pieces that year. Extremely rare and a very popular type with the elusive first date of issue.

From The Rex Hilligan Collection of Southwest Africa

Starting Bid: $750

24575 **Southwest Africa** Volkskas Limited 5 Pounds 4.6.1952 Pick 15a **PMG Choice Fine 15**.

A tremendously rare date is seen on this desirable banknote. Only 78,000 notes were printed across all dates, with a mere 10,000 printed with the June 4, 1952, date. Circulated but problem-free. A classic Waterlow & Sons printed banknote featuring a rare date in the series.

From The Rex Hilligan Collection of Southwest Africa

Starting Bid: $500

24576 **Spain** Banco de Espana 100 Pesetas 1.1.1884 Pick 26 **PMG Extremely Fine 40**.
An incredible 19th century type is rare in any grade, as it was withdrawn in 1911, leaving only a scant few to be enjoyed today. The colors are deep and precisely applied, almost as fresh as the day this note was printed. Minor repairs were executed to fortify the paper. With outstanding eye appeal, examples are quite scarce.
Starting Bid: $600

24577 **Spain** Banco de Espana 25 Pesetas 1.7.1884 Pick 29 **PCGS Very Fine 30**.
Handsome design elements are present on both sides of this rare type. Not generally available, examples are desirable in this pleasing state of preservation. The customary restoration is mentioned for accuracy. All but a scant few of these notes were redeemed over a century ago.
Starting Bid: $500

24578 **Spain** Banco de Espana 50 Pesetas 1.7.1884 Pick 30 **PMG Choice Very Fine 35**.
All banknotes from the 1884 series are scarce today, as the overwhelming majority of notes were redeemed by 1911. The wide left margin is fully intact and the sideways text is visible. Minor repairs are mentioned for accuracy.
Starting Bid: $500

24579 **Spain** Banco de Espana 100 Pesetas 1.7.1884 Pick 31 **PMG Extremely Fine 40**.
Spanish politician Alejandro Mon y Menendez is portrayed on the front on this scarce banknote from the 1884 series. Although dated 1884, this denomination was not issued until 1887. A new 100 Pesetas note with a completely different design was issued in 1889, explaining why the 1887 notes are so rare today. Standard minor repairs are mentioned on this otherwise handsome 19th-century rarity.
Starting Bid: $600

24580 **Spain** Banco de Espana 50 Pesetas 1.6.1889 Pick 40 **PCGS Extremely Fine 45**.
All banknotes from the Goya portrait series are scarce, as they were introduced in 1892-93, and withdrawn in 1911. Typical restorations and minor stains are present on this lightly circulated example. There are only three denominations in this short series that was supplanted by a new series in 1895. The 19th century Spanish types are notoriously difficult and desirable due to their short lifespan.
Starting Bid: $500

24581 **Spain** Banco de Espana 100 Pesetas 1.6.1889 Pick 41 **PMG Extremely Fine 40 Net**.
Although dated 1889, this denomination was not released until 1893. The 100 Pesetas was the highest denomination of this short series, which featured Spanish painter Francisco Jose de Goya y Lucientes. Repaired.
Starting Bid: $500

24582 **Spain** Banco de Espana 100 Pesetas 24.7.1893 Pick 44 **PMG Extremely Fine 40 Net**.
Impressive color and paper are seen on this rare 19th century type. Tasteful repairs have fortified the note to be enjoyed today. This denomination is rare in any grade, and most extant examples have some sort of restoration.
Starting Bid: $600

24583 **Spain** Banco de Espana 1000 Pesetas 1.5.1895 Pick 45 **PMG Choice Very Fine 35 Net**.
Highest denomination of the banknote series dated 1895. This type had a print total of 1,000,000 units, and most were redeemed when the next banknote series was introduced. This type is scarce in any grade as few exist to be collected today. Typical repairs were executed to this banknote, adding to the eye appeal and protecting it for future generations.
Starting Bid: $600

24584 **Spain** Banco de Espana 50 Pesetas 25.11.1899 Pick 50 **PMG Choice Extremely Fine 45**.
Impressive designs are present on both sides of this rare 19th-century type. Banknotes from the 1899 series are quite rare, as they were withdrawn in 1911. The inlaid string along the left side serves as an interesting and unique anti-counterfeiting device. Minor repairs are mentioned for accuracy.
Starting Bid: $500

24585 **Spain** Banco de Espana 100 Pesetas 1.5.1900 Pick 51a **PMG Extremely Fine 40**.
Splendid paper and colors are seen on this highest denomination of the 1899-1900 series. This series was printed locally, and detailed records indicate that 3,500,000 notes of this denomination were printed. The large counterfoil at left is seen intact. A repair is mentioned for accuracy on this scarce issue.
Starting Bid: $400

24586 **Spain** Banco de Espana 10 Pesetas 21.11.1936 Pick 98a **PMG Choice Very Fine 35**.
The lower two denominations from the 1936 issue were printed in Italy, while the balance were printed in Germany. Scarce in any grade, this note shows repairs which are mentioned for accuracy.
Starting Bid: $400

PMG
Straits Settlements / British Administration
Pick# 18b KNB22e 1935 10 Dollars - Printer: BWC
S/N B/82 18053 - Government of the Straits Settlements
53
THE GOVERNMENT OF THE STRAITS SETTLEMENTS
TEN DOLLARS
1ST JANUARY 1935
18053

24587 **Straits Settlements** Government of the Straits Settlements 10 Dollars 1.1.1935 Pick 18b KNB22e **PMG About Uncirculated 53**.
A beautiful and popular note which becomes quite rare in quality collector grades. Only brief circulation is present on this handsome example. Significantly better than ordinary and one of the most popular of all King George V issues of the British Commonwealth.
Starting Bid: $1,500

Incredibly Rare 10 Gulden Remainder of 1865

24588 **Suriname** Surinaamsche Bank 10 Gulden 1.7.1865 Pick 45r Remainder **PMG Choice Uncirculated 64**.

The Surinamese Bank issued its first banknote series in 1865 which remained relatively unchanged until about 1920. Any issued banknote, Specimen, or remainder from this series is extremely rare, as issuance was small and virtually all were redeemed or lost over the years. This exciting 10 Gulden was the initial denomination of series, and printer records indicate that 230,000 notes were printed across all dates from 1865 to 1919. The initial date of 1865 consisted of 50,000 notes, which are either extremely rare or unknown in issued format. This handsome, high grade remainder is the first and only example graded in the *PMG Population Report*. The note is fully printed, except for signatures, serial numbers, and a date. Small staple holes are mentioned for accuracy. Exceptional and extremely rare.

Starting Bid: $5,000

Finest Graded Surinamese Remainder of 1865

24589 **Suriname** Surinaamsche Bank 25 Gulden 1.7.1865 Pick 46r Remainder **PMG Gem Uncirculated 65 EPQ**.

The second denomination from the Surinamese Bank's series of notes issued from 1865 to 1919. Only 20,000 notes featuring this first date of issue were printed, and fully issued notes are either exceedingly rare or unknown in the hobby today. This impressive remainder is the single finest of only two examples present in the *PMG Population Report* at the time of cataloging. All details are shockingly fresh and original. The inking is bright and clear, and the paper is crisp and clean. The eye appeal of this remainder is simply amazing for a paper note printed in the 19th-century. A South American type note of the highest degree of rarity.

Starting Bid: $5,000

Gem Grade 50 Gulden Remainder Dated 1865

24590 **Suriname** Surinaamsche Bank 50 Gulden 1.7.1865 Pick 47r Remainder **PMG Gem Uncirculated 66 EPQ**.
Near perfection is seen through the third party holder on this gigantic and exceedingly rare 19th-century type note. To date, PMG has graded only two remainders, zero issued banknotes, and zero Specimen. Of the two remainders in the *PMG Population Report* at the time of cataloging, this is the finer. Completely original, fresh, well-centered, strongly inked, and saved for posterity in a way that maintained an elite visual appeal. This piece is part of an impressive and incredibly rare collection offered in today's auction. The popularity of Dutch colonial material has grown tremendously across all former territories, as the collector community has come to realize how elusive this field of collectibles can be. Not to be missed.
Starting Bid: $5,000

Incredible 200 Gulden Remainder of 1865

24591 **Suriname** Surinaamsche Bank 200 Gulden 1.7.1865 Pick 49r Remainder **PMG Choice Uncirculated 64**.

Banknotes of Suriname's 1865 series are either unknown in issued format today, or are of the highest degree of rarity. This 200 Gulden remainder is a remarkable treasure that thankfully was saved to be collected today. This note is almost completely printed, except for signatures and serial numbers. As is no surprise, this is the first and only example of this denomination in the *PMG Population Report*. There are no issued notes, no Specimen, and no Proofs of this denomination in the PMG census, leaving this to be the only example of the denomination. Simply beautiful and of the highest degree of rarity. Part of a small collection of virtually unknown Dutch colonial notes offered in today's auction.

Starting Bid: $5,000

Highest Denomination Surinamese Remainder from 1865

24592 **Suriname** Surinaamsche Bank 1000 Gulden 1.7.1865 Pick 51r Remainder **PMG Choice Uncirculated 64**.

Surinamese banknotes issued in the 19th and early 20th centuries are famously rare or unknown in issued format, leaving passionate enthusiasts with voids in their collection. This 1000 Gulden of 1865 is rare to the maximum extent of the term, and it was the highest denomination of the Surinamese Bank's series issued from 1865 to 1910. Only 200 notes bearing this first date were actually issued; a shockingly tiny number! This remainder is the only example of this denomination in the *PMG Population Report*. There are no issued notes, Specimen, or Proofs recorded to date. The first we have offered and a type note worthy of serious consideration.

Starting Bid: $10,000

Incredible 300 Gulden Remainder from 1882

24593 **Suriname** Surinaamsche Bank 300 Gulden 1.1.1882 Pick 58r Remainder **PMG Choice Uncirculated 64**.

A curious and high denomination found in some 19th-century Dutch and Dutch colonial banknote series. The Surinamese Bank's series of notes dated 1865 to 1910 are of the highest degree of rarity, with this 300 Gulden being the first and only remainder graded in the *PMG Population Report*. Printer records indicate that only 500 notes were printed and issued bearing this middle date of the series. Only one Specimen of this date is graded in the PMG census, which confirms the extreme rarity of this denomination. Part of an incredible collection offered in today's auction. Not to be missed, as the rarity of this offering cannot be overstated.

Starting Bid: $7,500

24594 **Suriname** Surinaamsche Bank 10 Gulden 1.6.1942 Pick 89a **PMG Choice Fine 15**.

Surinamese banknotes from the first half of the 20th-century are notoriously rare, as issuance was fairly small and virtually all were redeemed or lost over the decades that followed. This pleasant 10 Gulden is currently one of only 10 examples graded in the *PMG Population Report* at the time of cataloging, which includes notes dated 1941 and 1942.

Starting Bid: $400

24595 **Suriname** Zilverbon 1/2 Gulden 2.2.1920 Pick 98 **PMG Choice Fine 15**.

An impressive and very rare small change note from 1920, and one of only three examples graded in the *PMG Population Report* at the time of cataloging. Almost all Surinamese notes from the first half of the 20th century are very rare to extremely rare; few exist to be collected today. While circulated, this example is mostly problem free, except for some mild mounting remnants.

Starting Bid: $400

24596 **Suriname** Zilverbon 50 Cent 1.8.1920 Pick 101 **PMG Very Fine 20**.

An interesting and very scarce small change note. Silver coinage was hoarded around the world after WWI, at which time the price of specie increased. This coin denomination note was issued to assist in daily commerce and as such, most were heavily used and withdrawn after service. Circulation and removed rust are mentioned for accuracy. PMG has graded only three examples at the time of cataloging.

Starting Bid: $400

24597 **Switzerland** Federal Treasury 5 Franken 10.8.1914 Pick 14 **PMG About Uncirculated 55 EPQ**.

An elusive and rarely seen European issue. The Federal Treasury series of 1914 is interesting in that all denominations were printed in each of three languages of Switzerland: German, French, and Italian. This incredible German text variety is the single finest graded example of only three notes present in the *PMG Population Report* at the time of cataloging. A surprisingly rare and interesting type note. Printed by Bradbury, Wilkinson & Company.

Starting Bid: $750

24598 **Switzerland** National Bank 500 Franken 7.3.1973 Pick 51k **PMG Gem Uncirculated 66 EPQ**.
A famous ultra-high denomination banknote with an imposing size to match. Rare in this elite grade, as most of these gigantic banknotes were immediately folded upon issuance. Beautiful designs grace both sides of this handsome type note.
From The Globus Collection
Starting Bid: $750

Gigantic & Rare Specimen

24599 **Syria** Banque de Syrie et du Liban 25 Livres 1949 Pick 65s Specimen **PMG Choice Uncirculated 64**.
Syria's 25 Livres banknote of 1949 is a rarity for the country, with few issued notes and Specimen known. This is a key denomination in multiple banknote series, and this Uncirculated Specimen is a terrific example of the type. All design elements are on full display on both sides of this large banknote. One perforated Specimen is mentioned for accuracy in the watermark area. At the time of writing, PMG has graded only five Specimen of this type. Rarely seen and widely collected.
Starting Bid: $2,500

24600 **Thailand** Grand Treasury 1/8 Tical (1851-68) Pick A7 **PMG Choice Very Fine 35**.

A small and very unassuming 19th-century rarity. A mere five examples are presently graded in the *PMG Population Report* at the time of cataloging. Rather good paper quality (despite some margin damage) is easily seen through the third party holder, along with bright inking. A few coin-denominations are known in paper form in this Grand Treasury series, all of which are rarely seen today. We have offered this denomination only three times previously.

Starting Bid: $1,500

24601 **Thailand** Government of Siam 1000 Baht 1.10.1930 Pick 21b **PMG Very Fine 20**.

Highest denomination of this Siamese series featuring the ceremonial procession on the back. Print totals were small for this enormous denomination, which was ten times the next highest denomination in the series. Standard circulation and a stray ink line on the back are mentioned for accuracy.

Starting Bid: $400

PMG
Thailand, Government of Thailand
Pick# 38 TB53 ND (1939) 1000 Baht - Printer: TDLR
PAPER MONEY GUARANTY
S/N T/1 38318 - Wmk: Constitution - Type II Heading
25
Very Fine
1000

24602 **Thailand** Government of Thailand 1000 Baht ND (1939) Pick 38 **PMG Very Fine 25**.

A beautiful and rare Thomas de la Rue printed note, and the highest denomination of the 1939 series. This is the second variety for the design, issued via the Government of Thailand, with the first series being issued by the Government of Siam. A date stamp from the 1940s, a corner tear, and a small notation on the back are mentioned for accuracy. Desirable and very rare. Only the second example we have offered.

Starting Bid: $750

24603 **Thailand** Government of Thailand 1000 Baht ND (1943) Pick 60 **PMG Very Fine 25 Net**.

The Japanese occupation of Thailand during World War II spawned many low quality banknotes quickly printed and issued into circulation from 1941 to 1945. Prior to the war, Thailand relied on British printers for banknotes, but when Thailand was not able to curtail the Japanese advance through Thailand and into Malaysia, the British Government suspended the printing of banknotes. Once Japanese forces secured control of Thailand, new banknotes were printed in hasty fashion to prevent economic disruption. This very rare 1000 Baht was the highest denomination of the 1943 series. It was printed crudely with yellow and reddish brown hues. Repairs were executed to protect this famed rarity. At the time of cataloging, this is the first and only example graded in the *PMG Population Report*. An impressive offering.

Starting Bid: $1,500

24604 **Timor** Banco Nacional Ultramarino 5 Patacas 1924 (ND 1945) Pick 10 **PMG Very Fine 25**.
An always desirable Thomas de la Rue printed note, originally destined for Macau. A shortage of notes in Timor prompted unused stock of 5 Patacas notes to be overprinted and issued in Timor in 1945. The serial number ranges indicate that 122,000 notes were overprinted and issued in this manner. Problem-free save for a split. With good eye appeal and very popular.
Starting Bid: $400

24605 **Timor** Banco Nacional Ultramarino 5 Patacas 16.11.1945 Pick 17 **PMG Gem Uncirculated 66 EPQ**.
A terrific and rare colonial banknote from Timor. This was the second denomination in the 1945 series printed by Waterlow & Sons. Only 700,000 notes were printed, and most were heavily circulated and either redeemed or lost decades ago. This incredible survivor is tied for the finest grade in the *PMG Population Report* with only nine notes presently graded. An impressive, high grade Portuguese Colonial rarity.
Starting Bid: $500

PMG
Trinidad & Tobago / British Administration
Pick# 9b 1942 10 Dollars - Printer: TDLR
S/N 8A 59694 - Government of Trinidad & Tobago
20
THE GOVERNMENT OF TRINIDAD AND TOBAGO
8A 59694
8A 59694
TEN DOLLARS

24606 **Trinidad & Tobago** Government of Trinidad and Tobago 10 Dollars 1.5.1942 Pick 9b **PMG Very Fine 20**.
Perhaps the key denomination in this beautiful series. Only two dates are known: 1939 and 1942. This example is moderately circulated but with a truly outstanding visual appeal for the grade. A perfect example of a very rare type note.
Starting Bid: $600

PMG
Trinidad & Tobago / British Administration
Pick# 10 1942-43 20 Dollars - Printer: TDLR
S/N 5A 13464 - Government of Trinidad & Tobago
30
THE GOVERNMENT OF TRINIDAD AND TOBAGO
5A 13464
5A 13464
TWENTY DOLLARS

24607 **Trinidad & Tobago** Government of Trinidad and Tobago 20 Dollars 1.1.1943 Pick 10 **PMG Very Fine 30**.
A very elusive highest denomination type note. Beautiful green hues separate it from the other denominations in this popular series. Only a few hundred thousand notes were issued across the two known dates for the type: 1942 and 1943. Very minor ink is mentioned at front center near the printed date. Rare in any grade but especially desirable with the crisp paper and bright colors seen here.
Starting Bid: $2,000

24608 **Tunisia** Banque de l'Algerie 1000 Francs 16.4.1924 Pick 7s Specimen **PMG Choice Uncirculated 64 EPQ**.
A beautiful and gigantic Specimen, beautifully printed, well-embossed, completely original, and rare in such an elite grade. Overprint cancelled on each side. 1000 Francs was the highest denomination of the series at the time, and issued examples are rarely seen today.
Starting Bid: $500

24609 **Tunisia** Banque de l'Algerie 1000 Francs 14.2.1938 Pick 11b **PMG Very Fine 30**.
A desirable and beautiful colonial issue, rarely seen in good collector grade. This example is pleasant and displays excellent eye appeal. Typical pinholes are mentioned for accuracy.
Starting Bid: $400

24610 **Turkey** Ministry of Finance 100 Livres ND (1917) / AH1333 Pick 106 **PMG Choice Fine 15**.
Higher denomination of the RC1333 series of 1917. This type is rare in any format and its imposing size with pretty designs endear it to collectors worldwide. Tears and annotations are mentioned for accuracy. PMG has graded only 12 examples of this large sized type at the time of cataloging.
Starting Bid: $500

PMG
United Arab Emirates, Currency Board
Pick# 5a ND (1973) 100 Dirhams - Printer: TDLR
S/N 111930003 - Wmk: Horse's Head
64
مائة درهم

24611 **United Arab Emirates** Currency Board 100 Dirhams ND (1973) Pick 5a **PMG Choice Uncirculated 64**.
The United Arab Emirates' first series of notes issued in 1973 are popular with collectors worldwide. This 100 Dirhams was the second highest denomination of the series and it proves rarely seen in Uncirculated grade. The eye appeal of this example is excellent.
From The Globus Collection
Starting Bid: $500

24612 **Venezuela** Banco de Venezuela 500 Bolívares ND (1931-39) Pick S314 **PMG Very Fine 20**.
Banco de Venezuela notes were issued from the 1890s to nearly 1940, with most being redeemed decades ago. Extant examples are very rare and are increasingly desirable among collectors today. This incredible 500 Bolivares was the second highest denomination of the series, and it is one of only ten examples graded in the *PMG Population Report* at the time of cataloging. The stamped date is faded away, which is typical for notes of this issuer, as the ink used to date the notes upon issue was easily worn away in circulation. Minor rust is mentioned for accuracy. A fantastic high denomination banknote.
Starting Bid: $2,000

Extremely Rare West African States Issue for Mali

24613 **West African States** Banque Centrale des Etats de L'Afrique de L'Ouest - Mali 5000 Francs 20.3.1961 Pick 404D **PMG Very Fine 30.**
An elusive and very rare post-colonial type for West Africa. Interestingly, the Bank of the West African States issued banknote series for Mali in 1959 to 1961, and after a 20 year hiatus, resumed issuing notes again in 1981. This desirable 5000 Francs was the highest denomination of the initial series and it is extremely rare in any grade. At the time of cataloging, there are only three issued examples graded in the *PMG Population Report*. A key variety for this design and missing from many collections.
Starting Bid: $2,500

PMG
West African States / Mauritania
Pick# 504Ed ND (1961-65) 5000 Francs - Code Letter "E"
S/N U.1104 631 - Wmk: Woman's Head - Sign. #6
53
5000
BANQUE CENTRALE DES ÉTATS DE L'AFRIQUE DE L'OUEST
CINQ MILLE FRANCS
U.1104 E
631

24614 **West African States** Banque Centrale des Etats de L'Afrique de L'Ouest - Mauritania 5000 Francs ND (1961-65) Pick 504Ed **PMG About Uncirculated 53**.

Mauritania issues with code letter "E" are rarely seen variants in the extensive West African States series. The lone banknote series by this issuer circulated in Mauritania from approximately 1959 to 1972. Print totals were small and survivors are scarce. This desirable, highest denomination rarity is presently one of only seven examples graded in the *PMG Population Report* at the time of cataloging. Staple holes and a small tear are mentioned for accuracy.

Starting Bid: $750

24615 **Yugoslavia** National Bank 10,000 Dinara 6.9.1936 Pick 34 **PMG About Uncirculated 55**.

A famously pretty and rare highest denomination type that was never officially issued. Thankfully, a few examples escaped destruction. Rare in any grade and a stunning large format banknote.

Starting Bid: $1,000

24616 **Serial Number 1 Yugoslavia** National Bank 20 Dinara 1951 Pick 67J **PMG Choice Uncirculated 64**.

An interesting and incredible unissued banknote featuring the first serial number for the prefix "AL." This type was printed but unissued, with virtually all examples destroyed. Thankfully, a small cache was saved from destruction to be collected today. Especially popular at present with this example sure to stir spirited bidding. A pinhole is mentioned for accuracy.

Starting Bid: $400

Desirable Queen Portrait Prototype Note For Zambia

24617 **Zambia** Bank of Zambia 1 Pound ND (1963) Pick A1 Unissued Proof **Crisp Uncirculated**.
An elusive and very desirable Queen Elizabeth II portrait banknote. This note was never issued. Printer Harrison & Sons of London printed a small quantity of Proofs, all with the same serial number, signature, and fictitious date. It is unclear how many were made, but this design was proposed before the Bank of Zambia issued its first series of banknotes. Punch hole cancelled, this piece is ineligible for grading by the third party grading services.
Starting Bid: $4,000

24618 **Zimbabwe** Reserve Bank of Zimbabwe 50 Trillion Dollars 2008 Pick 90 One Brick of 1000 Examples **Crisp Uncirculated**.
An amazing hoard of 1,000 pieces of the 50 Trillion Dollar banknotes from the infamous Zimbabwean series dated 2008. This brick is in its original wrapper, labeled from the printer with serial number range. A famous and popular high denomination type note. (Total: 1000 notes)
Starting Bid: $2,000

End of Auction

Terms and Conditions of Auction

Auctioneer and Auction:

1. This Auction is presented by Heritage Auctions, a d/b/a/ of Heritage Auctioneers & Galleries, Inc., Heritage Auctions, Inc., Heritage Collectibles, Inc., Heritage Luxury Property Auctions, Inc., Heritage Numismatic Auctions, Inc., Heritage Vintage Sports Auctions, Inc., Currency Auctions of America, Inc., Heritage Auctions (HK) Limited, or Heritage Auctions – Europe Cooperatief U.A. as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the "Auctioneer"). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

Buyer's Premium:

2. All bids are subject to a Buyer's Premium which is in addition to the placed successful bid. The Buyer's Premium for each Auction is published by Auctioneer in the printed catalog and on the Internet. In addition to the Buyer's Premium, all successful bids placed through third-party platforms including LiveAuctioneers.com, Invaluable.com, or similar third-party platforms shall be assessed a fee of five percent (5%) of the Hammer Price ("Third-Party Platform Fee").

Bidders:

3. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction ("Bidder(s)").
4. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
5. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

6. In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid payment card information along with a social security number, well in advance of the Auction. Internet bids will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Auctioneer may, in its sole discretion, require a deposit in good funds of twenty-five percent (25%) of the amount of each bid prior to acceptance of the bid. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security so a credit check may be performed prior to Auctioneer's acceptance of a bid. Settlement via check and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction.

Bidding Options:

7. Auctioneer accepts bids from the Internet, telephone, fax, mail, floor, and HeritageLive! from registered clients.
8. Bids in Signature® Auctions may be placed as set forth in the printed catalog section entitled "Choose your bidding method." For auctions held solely on the Internet, see the alternatives on HA.com. Review at http://www.ha.com/c/ref/web-tips.zx#biddingTutorial.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment ("Cut Bid"). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only $1 above the previous increment. Please see: "How can I lose by less than an increment?" on our website. Bids will be accepted in whole dollar amounts only. No "buy" or "unlimited" bids will be accepted.

    Current bidding increments (see HA.com/c/ref/web-tips.zx#guidelines-increments) are:

Current Bid	Bid Increment	Current Bid	Bid Increment
< $100	$5	$20,000 - $49,999	$2,000
$100 - $199	$10	$50,000 - $99,999	$5,000
$200 - $499	$20	$100,000 - $199,999	$10,000
$500 - $999	$50	$200,000 - $499,999	$20,000
$1,000 - $1,999	$100	$500,000 - $999,999	$25,000
$2,000 - $4,999	$200	$1,000,000 - $1,999,999	$50,000
$5,000 - $9,999	$500	$2,000,000 - $9,999,999	$100,000
$10,000 - $19,999	$1,000	≥ $10,000,000	$200,000

    Note: Half-increment bidding is available prior to the live auction session.
12. If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. From time to time, the Auctioneer, its affiliates, or their employees may consign items to be sold in the Auction.
22. From time to time, the Auctioneer, its affiliates, or their employees may place bids on lots in the Auction.
23. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
24. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

25. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by card will incur a surcharge of 2.9%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
26. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
27. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
28. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your card on file (subject to the surcharge detailed in paragraph 25).
29. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
30. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
31. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

Delivery; Shipping; and Handling Charges:

32. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer

agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the card on file with Auctioneer (subject to the surcharge detailed in paragraph 25).

33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item'(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
34. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file or redirects with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
    a. Scope of Transit Services: Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
    b. Auctioneer's Compensation for Transit Services: Auctioneer will provide transit services to Buyer for ¾ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
    c. Auctioneer's Limitation of Liability for Transit Services: Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
35. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a $100 administration fee plus $10 daily storage for larger items and $5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 25% Seller's Commission.
36. A. IMPORTATION RESTRICTIONS AND COMPLIANCE: Please be aware that local laws as to ownership and/or import restrictions may apply on any item auctioned by Auctioneer. It is the Buyer's responsibility to ensure compliance with all applicable regulations and verify that the item may be legally imported and owned by Buyer. While Auctioneer makes a good faith attempt to include in its descriptions any specifications that may affect local laws on ownership and/or import restrictions, Auctioneer makes no representation as to the rights of anyone to own or import any item into any state or country and is not liable if any such restrictions apply to the Buyer. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits; and 3) providing Auctioneer with a shipping address at which it is legal for Auctioneer to deliver the item. The Buyer shall indemnify Auctioneer against any costs incurred, including but not limited to penalties, monetary judgments and attorney's fees, should the shipping instructions provided to Auctioneer be contrary to local laws or import restrictions. Delay, failure, or incapacity to complete delivery due to local laws or import restrictions do not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment.
36. B. The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions, including but not limited to those established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, wild bird eggs, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Auctioneer makes no representation as to the rights of anyone to import any item into any state or country that restricts the importation of items made from protected species. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients, to the extent of Heritage's knowledge. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. For further assistance, please contact client services at 1-800-872-6467.
36. C. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
36. D. Auctioneer shall not be liable for any loss caused by or resulting from:
    a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
    b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties, and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
39. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
42. Auctioneer shall not be liable for damage to frames, frame glass, cases, holders, or third-party grading encapsulations that do not affect the condition of the merchandise presented for auction. Such defects shall not be a basis for return, repair, or reduction in purchase price.

Release:

43. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opines, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
44. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution, Arbitration, and Remedies:

By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

45. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer {which claim Bidder consents to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
46. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
47. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
48. Remedies: Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
49. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

50. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
51. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
52. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in Texas. Notice is hereby given that the auctioneer is licensed by the Texas Department of Professional Licensing and Regulation, and any concerns may be addressed to Department at P. O. Box 12157, Austin, TX 78711, (512) 463-6599, or https://www.tdlr.texas.gov/.

Additional Terms & Conditions:
COINS & CURRENCY

COINS & CURRENCY TERM A: Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS & CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas TX 75261. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price ($10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS & CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS & CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, http://www.ngccoin.com/ services/writtenguarantee.asp; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, http://www.pcgs.com/guarantee.html; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

COINS & CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency and PMG may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458, Newport Beach, CA 92658. Third-party graded notes are not returnable for any reason whatsoever.

COINS & CURRENCY TERM F: Notes graded by PCGS Currency between February 4, 2009 and January 30, 2019 were graded and authenticated by K3B, Inc. under license from Collectors Universe, Inc. K3B, Inc., now operating as Legacy Currency Grading, has expressed in writing that notes graded under the license during this time period will still be covered by the full written guaranty of PCGS Currency. Warranties may be available from Collectors Universe, Inc. for all PCGS Currency notes graded prior to February 4, 2009.

COINS & CURRENCY TERM G: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS & CURRENCY TERM H: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS & CURRENCY TERM I: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS & CURRENCY TERM J: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS & CURRENCY TERM K: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the noncertified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS & CURRENCY TERM L: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS & CURRENCY TERM M: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS & CURRENCY TERM N: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

COINS & CURRENCY TERM O: Financing. Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

For wiring instructions, call the Credit department at 877-HERITAGE (437-4824) or email: CreditDept@HA.com.

INTERNATIONAL BANK NOTE SOCIETY

Application for Membership

Roger Urce
Membership Secretary for
Western Hemisphere
(including North and South America)

P.O. Box 289
Saint James, NY 11780-0289
UNITED STATES

us-secretary@ibns.biz
☎ +1 631 682 1677

Family Name	Given Name(s)
Address	Telephone
	Fax
	Email
	Website
Are you are a member of an IBNS chapter? Yes ☐ No ☐	If yes, which chapter:
Are you a banknote dealer? Yes ☐ No ☐	Introduced by:

Please List Your Collecting Interests		

Would you like your postal address in our Printed Membership Directory?	Yes ☐ No ☐
Would you like your email address listed in our Printed Membership Directory?	Yes ☐ No ☐
Would you like your postal address shown in our PDF Membership Directory?	Yes ☐ No ☐
Would you like your email address listed in our PDF Membership Directory?	Yes ☐ No ☐
Would you like your name, country and email address listed on the IBNS website?	Yes ☐ No ☐

ANNUAL MEMBERSHIP FEE (Please Check As Appropriate)		
Type Of Membership	USD	
• Regular	$36.00	☐
• Junior	$18.00	☐
• Family / Group	$36.00	☐

Please complete and return this form including your first year's membership fee to the address above.
Full Details of payment methods are shown on the reverse of this form.

Please debit my card $36.00 USD
Name (as it appears on your card):
Billing address: (If different from above)
Post Code: Phone Number:
CARD NUMBER ☐☐☐☐ ☐☐☐☐ ☐☐☐☐ ☐☐☐☐
If paying by Visa or MasterCard, add the last 3 digits on the back of your card ☐☐☐
If using Amex or Optima, add the 4 digits printed (not embossed) on the front of your card ☐☐☐☐
Signature _____ Expiry date ☐☐/☐☐

For security reasons, credit card details must NOT be sent by email or as an email attachment.
Alternatively fax this credit card payment authority to the IBNS Treasurer +1 636-391-7004

Please return the completed form to the Membership Secretary at the address shown at the top of the form

THE BALMORAL COLLECTION OF QUEEN ELIZABETH II

Showcase Auction | March 30

View All Lots & Bid at HA.com/64182

Malaya and British Borneo.
Board of Commissioners of Currency
50 Dollars 21.3.1953 Pick 4b B104 KNB4a
PMG Very Fine 25

Canada. Bank of Canada $20
1935 BC-9b English Text
PMG Very Fine 25

Seychelles. Government of Seychelles
50 Rupees 1.8.1954 Pick 13a
PMG Choice Very Fine 35

Fiji. Government of Fiji
10 Pounds 1.10.1960 Pick 55c
PMG Choice Very Fine 35

East Caribbean States. Currency Authority
100 Dollars ND (1965) Pick 16f
PMG About Uncirculated 50

Rhodesia. Reserve Bank of Rhodesia
5 Pounds 10.11.1964
Pick 26cts Color Trial Specimen
PMG Gem Uncirculated 66 EPQ

For a free appraisal, or to consign to an upcoming auction, contact a Heritage Expert today.

Inquiries: 800.872.6467, Ext. 1001
Currency@HA.com | HA.com/Currency

HERITAGE AUCTIONS

82010

Category Specialists

877-HERITAGE (437-4824) + the Ext.

Comics & Comic Art – HA.com/Comics

Lon Allen, Ext. 1261 • LonA@HA.com
Todd Hignite, Ext. 1790 • ToddH@HA.com
Joe Mannarino, Ext. 1921 • JoeM@HA.com
Barry Sandoval, Ext. 1377 • BarryS@HA.com

International Comic Art

Olivier Delflas • OlivierD@HA.com
Joe Mannarino, Ext. 1921 • JoeM@HA.com
Nadia Mannarino, Ext. 1937 • NadiaM@HA.com

Animation Art – HA.com/Animation

Jim Lentz, Ext. 1991 • JimL@HA.com
Bill King, Ext. 1602 • BKing@HA.com[5]
Joe Maddalena, Ext. 1511 • JM@HA.com

Entertainment & Pop Culture

Action Figures – HA.com/Entertainment

Justin Caravoulias, Ext. 1644 • JustinX@ha.com

Hollywood/Entertainment – HA.com/Entertainment

Joe Maddalena, Ext. 1511 • JM@HA.com
Charles Epting, Ext.1298 • CharlesE@HA.com
Brian Chanes, Ext. 1338 • BChanes@HA.com[2]
Alastair McCrea • AlastairM@ha.com[6]
Jax Strobel, Ext. 1566 • JaxS@HA.com[2]

Music & Concert Posters – HA.com/Entertainment

Garry Shrum, Ext. 1585 • GarryS@HA.com
Pete Howard, Ext. 1756 • PeteH@HA.com
Jon Steffens, Ext. 1527 • JonS@HA.com

Trading Card Games

Jesus Garcia, Ext. 1827 • JesusG@HA.com
Arya Salemi, Ext. 1104 • AryaS@HA.com
Brian Nocenti, Ext. 1876 • BNocenti@HA.com

Trading Card Games (Non Sport)

Jeremy Allen, Ext. 1148 • JeremyA@HA.com

Type 1 Photographs

Christopher Belport, Ext. 1243 • ChristopherB@HA.com
Jeremy Allen, Ext. 1148 • JeremyA@HA.com

Video Games – HA.com/VideoGames

Valarie Spiegel, Ext. 1994 • ValarieS@HA.com
Evan Masingill, Ext. 1977 • EvanM@HA.com
Brian Nocenti, Ext. 1876 • BNocenti@HA.com

Vintage Guitars & Musical Instruments – HA.com/Guitar

Aaron Piscopo, Ext. 1273 • AaronP@HA.com
Joe Maddalena, Ext. 1511 • JM@HA.com
Brian Chanes, Ext. 1338 • BChanes@HA.com[2]

Vintage Posters – HA.com/Posters

Zach Pogemiller, Ext. 1184 • ZachP@HA.com
Bruce Carteron, Ext. 1551 • BruceC@HA.com
Charles Epting, Ext.1298 • CharlesE@HA.com
Joe Maddalena, Ext. 1511 • JM@HA.com
Alastair McCrea • AlastairM@ha.com[6]
Daniel Strebin, Ext. 3220 • DanielS@HA.com

Fine & Decorative Arts

American & European Art – HA.com/FineArt

Marianne Berardi, Ph.D., Ext. 1506 • MarianneB@HA.com
Alissa Ford, Ext. 1926 • AlissaF@HA.com
Liz Goodridge • LizG@HA.com
Aviva Lehmann, Ext. 1519 • AvivaL@HA.com[1]

Asian Art – HA.com/AsianArt

Charlene Wang, Ext. 3042 • CharleneW@HA.com[1]

Decorative Arts – HA.com/Decorative

Karen Rigdon, Ext. 1723 • KarenR@HA.com
Carolyn Mani, Ext. 1677 • CarolynM@HA.com[2]
Sebastian Clarke, Ext. 1296 • SebastianC@HA.com[4]

Design – HA.com/Design

Michael Hartman, Ext. 3026 • MHartman@HA.com[1]
Samantha Robinson, Ext. 1784 • SamanthaR@HA.com[5]

Ethnographic Art – HA.com/EthnographicArt

Delia E. Sullivan, Ext. 1343 • DeliaS@HA.com

Illustration Art – HA.com/Illustration

Sarahjane Blum, Ext. 1549 • SarahjaneB@HA.com[1]
Todd Hignite, Ext. 1790 • ToddH@HA.com
Meagen McMillan, Ext. 1546 • MeagenM@HA.com

Tiffany, Lalique & Art Glass – HA.com/ArtGlass

Nicholas Dawes, Ext. 1605 • NickD@HA.com[1]
Samantha Robinson, Ext. 1784 • SamanthaR@HA.com[5]

Modern & Contemporary Art – HA.com/Modern

(Including Prints & Multiples)
Frank Hettig, Ext. 1157 • FrankH@HA.com
Taylor Curry, Ext. 1304 • TaylorC@HA.com[1]
Rebecca Lax, Ext. 3736 • BeckyL@HA.com[1]
Taylor Gattinella, Ext. 1389 • TaylorG@HA.com[1]
Desiree Pakravan, Ext. 1666 • DesireeP@HA.com[2]
Holly Sherratt, Ext. 1505 • HollyS@HA.com
Sara Balbi • SaraB@HA.com[6]

Photographs – HA.com/Photographs

Nigel Russell, Ext. 1231 • NigelR@HA.com[1]
Holly Sherratt, Ext. 1505 • HollyS@HA.com
Laura Paterson, Ext. 3034 • Laurap@ha.com[1]

Fine Silver & Objects of Vertu – HA.com/Silver

Karen Rigdon, Ext. 1723 • KarenR@HA.com

Texas Art – HA.com/TexasArt

Atlee Phillips, Ext. 1786 • AtleeP@HA.com

Urban Art & Streetwear

Taylor Curry, Ext. 1304 • TaylorC@HA.com
Walter Ramirez, Ext. 1564 • WalterR@HA.com
Arman Salemi, Ext. 1436 • ArmanS@HA.com

Handbags & Luxury Accessories

HA.com/Luxury
Diane D'Amato, Ext. 1901 • DianeD@HA.com[1]

Historical

Americana & Political – HA.com/Historical

Don Ackerman, Ext. 1884 • DonA@HA.com
Brian Chanes, Ext. 1338 • BChanes@HA.com[2]
Curtis Lindner, Ext. 1352 • CurtisL@HA.com
Ray Farina, Ext. 1135 • RayF@HA.com
Joe Maddalena, Ext. 1511 • JM@HA.com
Tom Slater, Ext. 1441 • TSlater@HA.com

Arms & Armor, Civil War & Militaria

HA.com/Arms | HA.com/CivilWar
David Carde, Ext. 1881 • DavidC@HA.com
Jason Watson, Ext. 1630 • JasonW@HA.com
Joe Maddalena, Ext. 1511 • JM@HA.com
Brian Chanes, Ext. 1338 • BChanes@HA.com[2]

Historical Manuscripts – HA.com/Manuscripts

Francis Wahlgren, Ext. 3018 • FrancisW@HA.com
Sandra Palomino, Ext. 1107 • SandraP@HA.com[1]
Joe Maddalena, Ext. 1511 • JM@HA.com
Brian Chanes, Ext. 1338 • BChanes@HA.com[2]

Rare Books – HA.com/Books

Francis Wahlgren, Ext. 3018 • FrancisW@HA.com
Samantha Sisler, Ext. 1385 • SSisler@HA.com
Brian Chanes, Ext. 1338 • BChanes@HA.com[2]

Space Exploration – HA.com/Space

Brad Palmer, Ext. 1185 • BradP@HA.com
Michael Riley, Ext. 1467 • MichaelR@HA.com

Texana – HA.com/Texana

Sandra Palomino, Ext. 1107 • SandraP@HA.com[1]

Jewelry – HA.com/Jewelry

Jill Burgum, Ext. 1697 • JillB@HA.com
Gina D'Onofrio, Ext. 1339 • GinaD@HA.com[2]
Jessica DuBroc, Ext. 1978 • JessicaD@HA.com[1]
Jamie Henderson, Ext. 3432 • JamieH@HA.com[5]
Vera Prather, Ext. 3021 • VeraP@HA.com[1]
Katherine van Dell, Ext. 1297 • KatherineV@HA.com[4]
Ana Wroblaski, Ext. 1154 • AnaW@HA.com[2]

Nature & Science – HA.com/NatureAndScience

Craig Kissick, Ext. 1995 • CraigK@HA.com
Jenny Milani, Ext. 1617 • JennyM@HA.com

Numismatics

U.S. Coins – HA.com/Coins

David Mayfield, Ext. 1277 • David@HA.com
Mark Borckardt, Ext. 1345 • MarkB@HA.com[5]
Win Callender, Ext. 1415 • WinC@HA.com
Cass Christenson, Ext. 1316 • CassC@HA.com
Mark Feld, Ext. 1321 • MFeld@HA.com
Sam Foose, Ext. 1227 • Sam@HA.com
Jason Friedman, Ext. 1582 • JasonF@HA.com
Kyle Kavanaugh, Ext. 1768 • KyleK@HA.com
Bob Marino, Ext. 1374 • BobMarino@HA.com
Sarah Miller, Ext. 1597 • SarahM@HA.com[1]
Al Pinkall, Ext. 1835 • AlP@HA.com

U.S. Currency & World Paper Money

HA.com/Currency

Dustin Johnston, Ext. 1302 • Dustin@HA.com
Len Glazer, Ext. 1390 • Len@HA.com
Allen Mincho, Ext. 1327 • AllenM@HA.com
Susan Bremer, Ext. 1830 • SusanB@HA.com
Craig Eustace, Ext. 1924 • CraigE@HA.com
Marcel Frissen • MarcelF@HA.com
Raiden Honaker, Ext. 1922 • Jhonaker@HA.com
Falk Quiess • FalkQ@HA.com[8]
Kenneth Yung • KennethY@HA.com[3]

World & Ancient Coins

HA.com/WorldCoins

Cristiano Bierrenbach, Ext. 1661 • CrisB@HA.com
Zach Beasley, Ext. 1741 • ZachB@HA.com
Madisen Caster, Ext. 1918 • MadisenC@HA.com
Kyle Johnson, Ext. 1490 • KyleJ@HA.com
Huib Pelzer • HuibP@HA.com[7]
Thomas Ribeiro, Ext. 1239 • ThomasR@HA.com
Jacco Scheper • JaccoS@HA.com[7]
Jan Schoten • JanS@HA.com
Idsard Septer • IdsardS@HA.com[7]
Sam Spiegel, Ext. 1524 • SamS@HA.com
Pia Talja, Ext. 1349 • PiaT@HA.com
Warren Tucker, Ext. 1287 • Warren@HA.com
Roxana Uskali, Ext. 1282 • RoxanaU@HA.com[5]
Tim Poelman • TimP@HA.com[8]
Kenneth Yung • KennethY@HA.com[3]

Sports Collectibles – HA.com/Sports

Chris Ivy, Ext. 1319 • Chris@HA.com
Pete Calderon, Ext. 1789 • PeterC@HA.com
Jon Fuld, Ext. 3405 • JonathanF@HA[5]
Tony Giese, Ext. 1997 • TonyG@HA.com
Derek Grady, Ext. 1975 • DerekG@HA.com
Dan Imler, Ext. 1787 • DanI@HA.com[2]
Lee Iskowitz, Ext. 1601 • LeeI@HA.com[1]
Chris Nerat, Ext. 1615 • ChrisN@HA.com[5]
Joe Orlando, Ext. 1799 • JoeO@HA.com[2]
Rob Rosen, Ext. 1767 • RRosen@HA.com
Jonathan Scheier, Ext. 1314 • JonathanS@HA.com
Jason Simmons, Ext. 1652 • JasonS@HA.com
Jason Simonds, Ext. 3002 • JSimonds@HA.com[1]

Stamps – HA.com/Stamps

Jacco Scheper • JaccoS@HA.com[7]
Erin Patzewitsch, Ext. 1575 • ErinE@HA.com

Timepieces – HA.com/Timepieces

Jim Wolf, Ext. 1659 • JWolf@HA.com
Tai Sione, Ext. 1539 • TaiS@HA.com
Josh Hendizadeh, Ext. 3237 • JoshH@HA.com[2]

Wine – HA.com/Wine

Frank Martell, Ext. 1753 • FrankM@HA.com[2]
Michael Madrigale, Ext. 1678 • MMadrigale@HA.com[1]
Ty Methfessel, Ext. 3201 • TyM@HA.com[2]

Services

Appraisal Services

HA.com/Appraisals
Carol Lee Pryor, Ext. 1138 • CarolLeeP@HA.com

Careers

HA.com/Careers

Corporate Collection and Museum Services

Ed Beardsley, Ext. 1137 • EdB@HA.com

Credit Department

Madaline Hill, Ext. 1823 • MadalineH@HA.com

Media & Public Relations

HA.com/Press

Robert Wilonsky, Ext. 1887 • RobertW@HA.com
Steve Lansdale, Ext. 1699 • SteveL@HA.com

Private Sales | Buy Now

The Boutique | HA.com/TheBoutique
Jessica DuBroc, Ext. 1978 • JessicaD@HA.com[1] (Fine Jewelry)
Diane D'Amato, Ext. 1901 • DianeD@HA.com[1] (Luxury Accessories)
Tai Sione, Ext. 1539 • TaiS@HA.com[1] (Timepieces)

Comic Market
HA.com/Comics
Rick Akers, Ext. 1665 • RickA@HA.com

Special Collections

Nicholas Dawes, Ext. 1605 • NickD@HA.com[1]
Nancy Valentino, Ext. 3025 • NancyV@HA.com[1]

Trusts & Estates – HA.com/Estates

Michelle Castro, Ext. 1824 • MichelleC@HA.com
Elyse Luray, Ext. 1369 • ElyseL@HA.com[1]
Carolyn Mani, Ext. 1677 • CarolynM@HA.com[2]
Nick Nicholson, Ext. 3014 • NickN@HA.com

Locations

Dallas (World Headquarters)
214-528-3500 • 877-HERITAGE (437-4824)
2801 W. Airport Freeway
Dallas, TX 75261-4127

Beverly Hills
310-492-8600
9478 W. Olympic Blvd
Beverly Hills, CA 90212

Chicago
312-260-7200
222 West Hubbard Street
Chicago, IL 60654

New York
212-486-3500
445 Park Avenue
New York, NY 10022

Palm Beach
561-396-1200
548 S. Quadrille Blvd
West Palm Beach, FL 33401

London
+44 (0)20 7493 0498
10 Hanover Street | Mayfair, London
W1S 1YQ, UK

Amsterdam
+31-(0)30-6063944
Energieweg 7, 3401 MD
IJsselstein, Nederland

Munich
+49 (0) 89/37 03 7617
Türkenstrasse 80, 80799
München, Germany

Brussels
+32(0)22040140
Leuvensesteenweg 509
1930 Zaventem

Hong Kong
+852-2155 1698
Unit 802, 8/F Tower Two,
Lippo Centre, 89 Queensway Road,
Admiralty, Hong Kong

Tokyo
Heritage Auctions Japan K.K
11F TOHO Hibiya Promenade Building
1-5-2 Yurakucho, Chiyoda-ku,
Tokyo 100-0006 Japan

Corporate Officers

R. Steven Ivy, CEO & Co-Chairman
James L. Halperin, Co-Chairman
Gregory J. Rohan, President[1]
Paul Minshull, Chief Operating Officer
Todd Imhof, Executive Vice President
Cristiano Bierrenbach, Executive Vice President

[1] Primary office location: New York
[2] Primary office location: Beverly Hills
[3] Primary office location: Hong Kong
[4] Primary office location: Palm Beach
[5] Primary office location: Chicago
[6] Primary office location: London
[7] Primary office location: Amsterdam
[8] Primary office location: Munich

Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
World Paper Money	Dallas	March 27-28, 2025	CLOSED
US Coins	Dallas	April 3-6, 2025	CLOSED
CSNS US Currency	Dallas	April 29 - May 2, 2025	March 10, 2025
CSNS US Coins	Dallas	April 30 - May 4, 2025	March 17, 2025
CSNS World Coins Platinum Session	Dallas	May 1-3, 2025	February 24, 2025
Physical Cryptocurrency Platinum Session	Dallas	June 6, 2025	April 14, 2025
FINE & DECORATIVE ARTS	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
Masterpieces: Japanese Prints - the Nelkin Collection	Dallas	March 20, 2025	CLOSED
Fine & Decorative Asian Art	Dallas	March 21, 2025	CLOSED
Urban Art	Dallas	March 27, 2025	CLOSED
Sophisticated Palate Decorative Art	Dallas	April 17, 2025	CLOSED
Prints & Multiples	Dallas	April 22, 2025	CLOSED
Nature & Science	Dallas	April 23, 2025	CLOSED
Photographs	Dallas	April 29, 2025	CLOSED
Illustration Art	Dallas	May 2, 2025	CLOSED
Silver & Vertu	Dallas	May 9, 2025	CLOSED
Modern & Contemporary Art	Dallas	May 13, 2025	CLOSED
Imperial Fabergé & Russian Works of Art	Dallas	May 13, 2025	CLOSED
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	May 14, 2025	CLOSED
Design	Dallas	May 15, 2025	CLOSED
HISTORICAL COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
Historical Manuscripts Including Texana	Dallas	March 28, 2025	CLOSED
Americana & Political	Dallas	April 25-26, 2025	CLOSED
Rare Books	Dallas	May 8-9, 2025	March 6, 2025
Arms & Armor, Civil War & Militaria	Dallas	June 9, 2025	April 9, 2025
Space Exploration	Dallas	June 13-14, 2025	April 14, 2025
LUXURY LIFESTYLE	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
Fine & Rare Wine	Beverly Hills	March 14, 2025	CLOSED
Spring Fine Jewelry	Dallas	May 5, 2025	CLOSED
Luxury Accessories	Dallas	May 8, 2025	March 10, 2025
POP CULTURE COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINES**
Trading Card Games	Dallas	March 21-22, 2025	CLOSED
Years of Studio Ghibli	Dallas	March 22-24, 2025	CLOSED
The Dwight M. Cleveland Collection - Movie Posters	Dallas	March 27-28, 2025	CLOSED
Spring Sports Card Catalog Auction	Dallas	March 28-29, 2025	CLOSED
Comics & Comic Art	Dallas	April 3-6, 2025	CLOSED
Music Memorabilia & Concert Posters	Dallas	April 17-19, 2025	CLOSED
International Comic Art	Dallas	April 26-27, 2025	March 6, 2025
Star Wars Day Entertainment	Dallas	May 4, 2025	CLOSED
Vintage Guitars and Musical Instruments	Dallas	May 6, 2025	CLOSED
Bleak House Hollywood/Entertainment	Dallas	May 7, 2025	CLOSED
Spring Sports Catalog Auction	Dallas	May 16-18, 2025	March 25, 2025
Hollywood Hollywood/Entertainment	Dallas	May 16, 2025	CLOSED
Video Games	Dallas	May 23-24, 2025	April 2, 2025
Deadcode's Debut Release Trading Cards/Original Art	Dallas	May 30-31, 2025	April 9, 2025

HA.com/Consign | 877-HERITAGE (437-4824) | **Visit HA.com/auctions for the most current schedule. All dates are subject to change.**

SHOWCASE & SELECT AUCTIONS

Modern World Coins | 7 PM Last Sunday
U.S. Currency & World Paper Money | 7 PM Tuesdays
U.S. Coins | 7 PM Tuesdays & Wednesdays
World & Ancient Coins | 7 PM Wednesdays & Thursdays
Jewelry | 2 PM Tuesdays
Wine | 6 PM Third Thursday
Photographs | 1 PM Second Wednesday
Minerals | 6 PM Second Saturday
Prints & Multiples | 1 PM Third Wednesday
Nature & Science | 8 PM Thursdays
Fine & Decorative Arts | 11 AM Second Thursday
Vintage Posters | 7 PM Sundays
Comics | 6 PM Sundays, Mondays & Tuesdays
Sports | 10 PM Sundays
Video Games | 7 PM Tuesdays
Comic Art & Illustration | 6 PM Wednesdays
Trading Card Games | 8 PM Wednesdays
Animation and Anime Art, Disneyana and Disneyland | 6 PM Tuesdays
Pulp Magazines | 4 PM Sundays

All times above are Central Standard Time Zone when the live online begins.

Auctioneer licenses: TX: Paul R. Minshull #16591.
CA Bond: Paul R. Minshull #LSM0605473;
Heritage Auctioneers & Galleries, Inc.: CA-Bond #LSM0889114.
FL: Paul R. Minshull #AU4563;
Heritage Numismatic Auctioneers, Inc.: FL AB665.
NY: Paul R. Minshull #DCA-2001161;
Heritage Auctioneers & Galleries, Inc.: New York City DCA #41513036 and NYC Second Hand Dealers License #1364739. BP 15-25%; see HA.com.

OTTAWA, May 2nd 1912
DOMINION OF CANADA
5
B471741
B471741
FIVE
FIVE
FIVE DOLLARS

بانک ملی ایران
صد ریال
۱۰۰
۱۰۰
۱۰۰
۱۰۰

10.000
10.000
MAGYAR KIRÁLYI
KÖLCSÖNPÉNZTÁR-JEGY
TIZEZER KORONA
BUDAPEST, 1914. ÉVI SZEPTEMBER 27-ÉN
M. KIR. HADI KÖLCSÖNPÉNZTÁR
10.000
10.000

5/-
Guernsey,
5th August, 1941.
6frs.
No. 15900
No. 15900
THE STATES OF GUERNSEY Promise to pay
the Bearer on demand FIVE SHILLINGS.
Value received.
By Authority of the States.
Five Shillings.

A/3 39690
A/3 39690
The Government of FIJI
Promises to pay to Bearer on Demand the Sum of
£1
ONE POUND
£1
Date 5th December, 1925.
FOR THE GOVERNMENT OF FIJI

PRICE • $50

HERITAGE
AUCTIONS
DALLAS | NEW YORK | BEVERLY HILLS | CHICAGO | PALM BEACH
LONDON | HONG KONG | MUNICH | TOKYO | PARIS | AMSTERDAM | BRUSSELS | GENEVA

© 2025 Currency Auctions of America, Inc.